

Lockheed Martin United States

Sectors: Arms Industry and Trade

● On record

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By: BankTrack

Created before Nov 2016

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Sectors	Arms Industry and Trade
Headquarters	
Ownership	For ownership details please click here .
Subsidiaries	
Website	http://www.lockheedmartin.com

About Lockheed Martin

Lockheed Martin is a global security company engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. As of 2018, Lockheed Martin is the world's [largest producer of arms](#) with 88 percent of its revenue coming from arm sales. Lockheed Martin is involved in the research, development and managing of nuclear- and autonomous weapon systems. It is headquartered in Bethesda, Maryland and employs 120,000 people globally.

The company has four main business areas: Aeronautics; Electronic Systems; Information Systems & Global Solutions; and Space Systems. The aeronautics unit is engaged in activities such as the production of tactical aircraft and aeronautical research, while the electronic systems unit is involved in missiles and fire control, simulations, platform integration, and naval systems. The information systems division provides government and businesses with IT-solutions. Space systems deal with commercial satellites, government satellites, and rocket launches.

Why this profile?

Weapon systems of Lockheed Martin are exported to [controversial countries](#) that have authoritarian regimes and are at risk of government corruption. Lockheed Martin's weapons have been used by the Saudi-led coalition in the war in Yemen.

Issues

Arms exports to controversial countries Lockheed Martin exports weapons to countries that are considered controversial for arms exports as shown in the [Dirty Profits 7](#) report of Facing Finance. These countries are considered controversial because they are under an EU and/or UN arms embargo, in armed conflict, have an unfree authoritarian regime or are ranked as having the highest risk in relation to government corruption.

Lockheed Martin also sells (controversial) weapon systems to several countries of the Saudi Arabia-led coalition and there is evidence that these have been used directly in the war in Yemen. Between the start of the conflict (in 2015) and 2018 Lockheed Martin has sold approximately 6,600 weapon systems and missiles to this coalition consisting of Saudi Arabia, Bahrain, Egypt, Jordan, Kuwait, Morocco, Sudan and the United Arab Emirates (UAE).

According to the UN, the ongoing civil war in Yemen has killed or seriously injured at least 15,000 people. There is strong evidence that the Saudi-led coalition acts in violation of International Humanitarian Law. The coalition airstrikes fail to make a distinction between military objectives and civilian objects. Airstrikes have reportedly attacked residential areas, medical facilities, markets and other clearly civilian targets.

Lockheed Martin continues to deliver weapons to the Saudi-led coalition despite of the evidence of violation International humanitarian law by this coalition. Therefore, in June 2016 an [OECD complaint](#) was filed against Lockheed Martin and Boeing for their breaches of the OECD guidelines. The

complained stated that the companies' products are likely to have contributed to human rights violations in Yemen and that the companies failed to do adequate due diligence.

Controversial weapons Lockheed Martin is [increasingly involved](#) in the research and development of autonomous weapon systems. Lockheed Martin is developing so-called Lethal Autonomous Weapon Systems (LAWS), that can decide when, against whom and how they will use force without meaningful human intervention. There are serious doubts that these weapon systems will be able to make distinctions between combatants and civilians and are able to assess what kind of force is proportional under international humanitarian law. While fully autonomous weapons are not yet deployed, weapons with autonomous features produced by Lockheed Martin have been in Afghanistan.

Lockheed Martin is involved in the production and management of a nuclear arsenal. The company produces Trident II nuclear missiles for the US and UK Navy, is involved in the production and maintenance of US Minuteman III missiles and [manages](#) nuclear weapon facilities and laboratories in the US and the UK Atomic Weapons Establishment.

More than 20 pension funds, asset management companies, and insurance companies have [excluded](#) Lockheed Martin from their investments because of the company's involvement in the production of nuclear arms and/or cluster munitions.

Lockheed Martin is one of the [largest contributors](#) to members of Congress with influence over nuclear weapons spending.

Governance

Applicable norms and standards

[Common Position on Exports of Military Technology and Equipment](#)

[Global Principles for Arms Transfers](#)

[Nuclear Non-proliferation Treaty \(NPT\)](#)

[Ottawa Convention](#)

Updates

Financiers

Banks

[BNP Paribas](#) France [profile](#)

[Details](#) ▼

Debt – corporate loan EUR 55 million November 2013
source: [link](#)

[Bank of America](#) United States [profile](#)

[Details](#) ▼

Debt – corporate loan EUR 215 million 24 August 2018
Bank of America participated for 215.3 million euro in a syndicated 2.2-billion-euro loan to Lockheed Systems
source: ThomsonEikon

Debt – corporate loan EUR 235 million 9 October 2017
Bank of America participated on a 2.2-billion-euro loan package for 234.7 million euro
source: ThomsonEikon

Debt – corporate loan EUR 250 million 9 October 2016
Bank of America participated on a 2.2 billion euro loan package for 248.04 million euro
source: ThomsonEikon

[Citigroup](#) - international - [profile](#)

[Details](#) ▼

Debt – corporate loan	EUR 215 million	24 August 2018
Citi participated for 215.3 million euro in a syndicated 2.2-billion-euro loan to Lockheed Systems <i>source:</i> ThomsonEikon		
Debt – corporate loan	EUR 235 million	9 October 2017
Citi participated on a 2.2-billion-euro loan package for 234.7 million euro <i>source:</i> ThomsonEikon		
Debt – corporate loan	EUR 250 million	7 October 2016
Citi participated on a 2.2 billion euro loan package for 248.04 million euro <i>source:</i> ThomsonEikon		
Credit Suisse Group Switzerland profile		Details ▼
Uncategorised	EUR 44 million	November 2013
shares/bonds underwriter or manager <i>source:</i> link		
Crédit Agricole France profile		Details ▼
Debt – corporate loan	EUR 215 million	24 August 2018
Crédit Agricole participated for 215.3 million euro in a syndicated 2.2-billion-euro loan to Lockheed Systems <i>source:</i> Facing Finance link		
Debt – corporate loan	EUR 235 million	9 October 2017
Citi participated on a 2.2-billion-euro loan package for 234.7 million euro <i>source:</i> Facing Finance link		
Debt – corporate loan	EUR 250 million	7 October 2016
Crédit Agricole participated on a 2.2 billion euro loan package for 248.04 million euro <i>source:</i> Facing Finance link		
Deutsche Bank Germany profile		Details ▼
Debt – corporate loan	EUR 62 million	November 2013
<i>source:</i> link		
Goldman Sachs United States profile		Details ▼
Debt – corporate loan	EUR 215 million	24 August 2018
Goldman Sachs participated for 215.3 million euro in a syndicated 2.2-billion-euro loan to Lockheed Systems <i>source:</i> ThomsonEikon		
ING Group Netherlands profile		Details ▼
Uncategorised	EUR 23 million	November 2013
shares/bonds underwriter or manager <i>source:</i> link		
JPMorgan Chase United States profile		Details ▼
Debt – corporate loan	EUR 215 million	24 August 2018
JPMorgan Chase participated for 215.3 million euro in a syndicated 2.2-billion-euro loan to Lockheed Systems <i>source:</i> ThomsonEikon		
Debt – corporate loan	EUR 235 million	9 October 2017
JPMorgan Chase participated on a 2.2-billion-euro loan package for 234.7 million euro <i>source:</i> ThomsonEikon		

Debt – corporate loan	EUR 250 million	9 October 2016
JPMorgen Chase participated on a 2.2 billion euro loan package for 248.04 million euro <i>source:</i> ThomsonEikon		
Lloyds Banking Group United Kingdom profile		Details ▼
Debt – corporate loan	EUR 215 million	24 August 2018
Lloyds participated for 215.3 million euro in a syndicated 2.2-billion-euro loan to Lockheed Systems <i>source:</i> Facing Finance link		
Debt – corporate loan	EUR 235 million	9 October 2017
Lloyds participated on a 2.2-billion-euro loan package for 234.7 million euro <i>source:</i> Facing Finance link		
Debt – corporate loan	EUR 250 million	7 October 2016
Lloyds participated on a 2.2 billion euro loan package for 248.04 million euro <i>source:</i> Facing Finance link		
Mizuho Japan profile		Details ▼
Debt – corporate loan	EUR 215 million	24 August 2018
Mizuho participated for 215.3 million euro in a syndicated 2.2-billion-euro loan to Lockheed Systems <i>source:</i> ThomsonEikon		
Debt – corporate loan	EUR 235 million	9 October 2017
Mizuho participated on a 2.2-billion-euro loan package for 234.7 million euro <i>source:</i> ThomsonEikon		
Debt – corporate loan	EUR 250 million	7 October 2016
Mizuho participated on a 2.2 billion euro loan package for 248.04 million euro <i>source:</i> ThomsonEikon		
UBS Switzerland profile		Details ▼
Debt – corporate loan	EUR 62 million	November 2013
<i>source:</i> link		
Uncategorised	EUR 97 million	November 2013
shares/bonds underwriter or manager <i>source:</i> link		
UniCredit Group Italy profile		Details ▼
Debt – corporate loan	EUR 235 million	9 October 2017
Unicredit participated on a 2.2-billion-euro loan package for 234.7 million euro <i>source:</i> Facing Finance link		
Debt – corporate loan	EUR 250 million	7 October 2016
Unicredit participated on a 2.2 billion euro loan package for 248.04 million euro <i>source:</i> Facing Finance link		
Wells Fargo United States profile		Details ▼
Debt – corporate loan	EUR 215 million	24 August 2018
Wells Fargo participated for 215.3 million euro in a syndicated 2.2-billion-euro loan to Lockheed Systems <i>source:</i> ThomsonEikon		

Insurance companies

Uncategorised

EUR 196 million

November 2013

shares/bonds underwriter or manager

source: [link](#)