

Sectors: energy plants - nuclear, energy plants - renewables, mining - non coal, nuclear industry

● On record

This profile is no longer actively maintained, with the information now possibly out of date

Send [feedback](#) on this profile

By: BankTrack

Created before Nov 2016

Last update: Jun 22 2016

About Areva

Created in 2001 and 90% owned by the French state, this multinational conglomerate boasts of interests in every aspect of nuclear power from uranium mining to nuclear fuel production, reactor building and decommissioning, and nuclear waste reprocessing and storage. AREVA has manufacturing facilities in 43 countries and a sales network in more than 100. It has designed 102 of the reactors operating or under construction worldwide. AREVA employs 75,000 people.

Headquarters	33 rue La Fayette 75 442 Paris cedex 09 France
CEO/chair	Anne Lauvergeon CEO
Website	http://www.areva.com
Ownership	As of December 31, 2008, the French State hold, directly or indirectly, more than 90% of the shares issued by AREVA and more than 94% of its voting rights. In practice, the French State make the decisions submitted to the Annual General Meeting of Shareholders, including the appointment of members of the Supervisory Board, where the French State and the CEA (Commissariat a l'Energie Atomique) are largely represented.
Subsidiaries	

Issues

Social issues

In May 2012, a French court ruled that AREVA had made an "inexcusable mistake" regarding a former employee's **death from lung cancer**. The employee worked for seven years at a mine operated by Cominak, an AREVA subsidiary in Akokan, regularly inhaling uranium dust without adequate protective gear. The court ordered AREVA to pay €200,000 in damages to the employee's family.

For 40 years, Comuf, an AREVA subsidiary, mined uranium in Mounana, southern Gabon. Scores of former Gabonese and French miners have consequently died. Nearby residents have also suffered from life-threatening illnesses. Though operations at the Mounana mine were halted in 1999, a study commissioned by the European Parliament in 2010 acknowledged that "past mining activities continue to pose health risks to the local population and environment." AREVA, amidst pressure from civil society to remedy the enduring public health hazards, launched a health and compensation initiative in 2010. However, the program failed to meet the needs of the local population, prompting NGOs to terminate their cooperation with AREVA saying, "[...] AREVA management had reduced the implementation of agreements to a publicity campaign." Criticisms of the program included compensations given only to families of French workers, overlooking local miners. Furthermore, AREVA's attempt at site cleanup was inadequate and poorly executed. Locals continue to be exposed to toxic levels of radiation. Despite its unfinished business, AREVA has launched exploration campaigns in Gabon to renew its uranium mining operations in the country.

Environmental issues

Jaitapur, where Areva plans to built a nuclear power plant, is located in a **seismically sensitive area** classified as a Moderate Damage Risk Zone (Zone III). The Geological Survey of India reported over 92 earthquakes in this region between 1985 and 2005, the strongest of which registered a 6.2 on the Richter scale. People living in and around the reactor site fiercely oppose the project. In April 2011, local police killed one protester and injured several others while attempting to subdue a disgruntled mob.

The long-term consequences of uranium mining are apparent in Niger. Uranium mining has been prevalent in Niger for over 40 years. According to Greenpeace's 2010 report, water, air, and soil **contamination** levels in the mining towns of Arlit and Akokan exceed international limits. Furthermore, sludge produced through AREVA's operations was haphazardly dumped into large piles allowing radioactive dust and radon gas to seep into the open air.

Governance

Updates

Financiers

Banks

BBVA Spain profile Details ▼		
Bond issue – underwriter <i>source</i> : Thomson ONE database.	EUR 218.8 million	
Debt – corporate loan <i>source</i> : Euroweek - Issue: 986; Euroweek - Issue: 990; Euroweek - Issue: 1029; Thomson ONE database.	EUR 264.8 million	
BNP Paribas France profile Details ▼		
Debt – corporate loan <i>source</i> : link	EUR 94 million	November 2013
Uncategorised shares/bonds underwriter or manager <i>source</i> : link	EUR 135 million	November 2013
Bond issue – underwriter <i>source</i> : Thomson ONE database.	EUR 218.8 million	
Debt – corporate loan <i>source</i> : Thomson ONE database, Euroweek - Issue: 986, Euroweek - Issue: 990, Euroweek - Issue: 1029	EUR 313.5 million	
Equity – share owner/manager <i>source</i> : Reuters3000 financial database	EUR 0.1 million	
Bank of America United States profile Details ▼		
Debt – corporate loan <i>source</i> : Euroweek - Issue: 986; Euroweek - Issue: 990; Euroweek - Issue: 1029; Thomson ONE database.	EUR 105 million	
Bank of Montreal (BMO Financial Group) Canada profile Details ▼		
Advisor Principal Manager. Amount not known. <i>source</i> : Press Release Areva, 2007.		
Bank of Tokyo Mitsubishi UFJ Japan profile Details ▼		
Bond issue – underwriter <i>source</i> : Thomson ONE database	EUR 218.8 million	
Debt – corporate loan <i>source</i> : Euroweek - Issue: 986; Euroweek - Issue: 990; Euroweek - Issue: 1029; Thomson ONE database.	EUR 179.9 million	
Barclays United Kingdom profile Details ▼		
Debt – corporate loan <i>source</i> : Euroweek - Issue: 986; Euroweek - Issue: 990; Thomson ONE database.	EUR 100 million	
Equity – share owner/manager <i>source</i> : Reuters3000 financial database	EUR 0.8 million	
Citigroup - international - profile Details ▼		
Bond issue – underwriter <i>source</i> : Thomson ONE database	EUR 218.8 million	
Debt – corporate loan <i>source</i> : Thomson ONE database; Euroweek - Issue: 986; Euroweek - Issue: 990; Euroweek - Issue: 1029.	EUR 343.6 million	
Credit Mutuel-CIC France profile Details ▼		
Debt – corporate loan <i>source</i> : Euroweek - Issue: 986; Euroweek - Issue: 990; Euroweek - Issue: 1029; Thomson ONE database.	EUR 2,199 million	
Credit Suisse Group Switzerland profile Details ▼		

Debt – corporate loan <i>source: link</i>	EUR 45 million	November 2013
Equity – share owner/manager <i>source: Reuters3000 financial database</i>	EUR 1.6 million	
Crédit Agricole France profile		Details ▼
Advisor Principal Manager. Amount not known. <i>source: International Herald Tribune, 1 November 2007.</i>		
Bond issue – underwriter <i>source: Thomson ONE database.</i>	EUR 275 million	
Debt – corporate loan <i>source: Euroweek - Issue: 986; Euroweek - Issue: 990; Euroweek - Issue: 1029; Thomson ONE database.</i>	EUR 339.9 million	
Equity – share owner/manager <i>source: Reuters3000 financial database</i>	EUR 5.1 million	
DZ Bank Germany profile		Details ▼
Uncategorised shares/bonds underwriter or manager <i>source: link</i>	EUR 8 million	November 2013
DekaBank Germany profile		Details ▼
Uncategorised shares/bonds underwriter or manager <i>source: link</i>	EUR 10 million	November 2013
Deutsche Bank Germany profile		Details ▼
Debt – corporate loan <i>source: link</i>	EUR 45 million	November 2013
Uncategorised shares/bonds underwriter or manager <i>source: link</i>	EUR 100 million	November 2013
Bond issue – underwriter <i>source: Thomson ONE database</i>	EUR 268.8 million	
Debt – corporate loan <i>source: Euroweek - Issue: 1029; Thomson ONE database.</i>	EUR 44.9 million	
Equity – share owner/manager <i>source: Reuters3000 financial database</i>	EUR 3.9 million	
Fortis		Details ▼
Debt – corporate loan <i>source: Euroweek, Thomson ONE database</i>	EUR 1,349 million	
Goldman Sachs United States profile		Details ▼
Advisor Principal Manager. Amount not known. <i>source: International Herald Tribune, 1 November 2007.</i>		
Debt – corporate loan <i>source: Euroweek - Issue: 986; Euroweek - Issue: 990; Thomson ONE database.</i>	EUR 40 million	
HSBC United Kingdom profile		Details ▼
Advisor Principal Manager. Amount not known. <i>source: International Herald Tribune, 1 November 2007.</i>		
Bond issue – underwriter <i>source: Thomson ONE database</i>	EUR 275 million	
Debt – corporate loan <i>source: Thomson ONE database, Euroweek - Issue: 986, Euroweek - Issue: 990, Euroweek - Issue: 1029</i>	EUR 433.5 million	

Equity – share owner/manager <i>source</i> : Reuters3000 financial database	EUR 0.6 million	
ING Group Netherlands profile		Details ▼
Debt – corporate loan <i>source</i> : Euroweek - Issue: 1029;Thomson ONE database.	EUR 44.9 million	
Equity – share owner/manager <i>source</i> : Reuters3000 financial database	EUR 0.3 million	
JPMorgan Chase United States profile		Details ▼
Bond issue – underwriter <i>source</i> : Thomson ONE database	EUR 275 million	
Debt – corporate loan <i>source</i> : Euroweek - Issue: 986; Euroweek - Issue: 990;Euroweek - Issue: 1029;Thomson ONE database.	EUR 134.9 million	
Equity – share owner/manager <i>source</i> : Reuters3000 financial database	EUR 5.5 million	
Natixis France profile		Details ▼
Bond issue – underwriter <i>source</i> : Thomson ONE database	EUR 218.8 million	
Debt – corporate loan <i>source</i> : Euroweek - Issue: 986; Euroweek - Issue: 990;Euroweek - Issue: 1029;Thomson ONE database.	EUR 219.9 million	
Nordea Finland profile		Details ▼
Debt – corporate loan <i>source</i> : Euroweek - Issue: 986; Euroweek - Issue: 990;Euroweek - Issue: 1029;Thomson ONE database.	EUR 1,049 million	
Norges Bank Norway profile		Details ▼
Equity – share owner/manager <i>source</i> : Reuters3000 financial database	EUR 10.8 million	
Royal Bank of Canada Canada profile		Details ▼
Bond issue – underwriter <i>source</i> : Thomson ONE database	EUR 218.8 million	
Debt – corporate loan <i>source</i> : Thomson ONE database, Euroweek - Issue: 986, Euroweek - Issue: 990, Euroweek - Issue: 1029	EUR 183.6 million	
Royal Bank of Scotland Group (RBS) United Kingdom profile		Details ▼
Bond issue – underwriter <i>source</i> : Thomson ONE database	EUR 218.8 million	
Debt – corporate loan <i>source</i> : Euroweek - Issue: 986; Euroweek - Issue: 990;Euroweek - Issue: 1029;Thomson ONE database.	EUR 104.9 million	
SEB Bank (Second entry - do not use!) Sweden profile		Details ▼
Equity – share owner/manager <i>source</i> : Reuters3000 financial database	EUR 0.2 million	
Santander Spain profile		Details ▼
Debt – corporate loan <i>source</i> : Euroweek - Issue: 986; Euroweek - Issue: 990;Euroweek - Issue: 1029;Thomson ONE database.	EUR 104.9 million	
Equity – share owner/manager <i>source</i> : Reuters3000 financial database	EUR 1.2 million	
Société Générale France profile		Details ▼
Bond issue – underwriter <i>source</i> : Thomson ONE database	EUR 275 million	
Debt – corporate loan <i>source</i> : Thomson ONE database; Euroweek - Issue: 986; Euroweek - Issue: 990; Euroweek - Issue: 1029.	EUR 433.5 million	

Equity – share owner/manager EUR 1.5 million
source: Reuters3000 financial database

UBS Switzerland [profile](#)

[Details](#) ▼

Equity – share owner/manager EUR 2.4 million
source: Reuters3000 financial database

UniCredit Group Italy [profile](#)

[Details](#) ▼

Debt – corporate loan EUR 45 million November 2013
source: [link](#)

Uncategorised shares/bonds underwriter or manager EUR 17 million November 2013
source: [link](#)

Debt – corporate loan

Debt – corporate loan EUR 134.9 million
source: Euroweek - Issue: 986; Euroweek - Issue: 990; Euroweek - Issue: 1029; Thomson ONE database.

WestLB AG

[Details](#) ▼

Equity – share owner/manager EUR 0.1 million
source: Reuters3000 financial database

Westpac Banking Corporation Australia [profile](#)

[Details](#) ▼

Debt – corporate loan EUR 40 million
source: Euroweek - Issue: 986; Euroweek - Issue: 990; Thomson ONE database.

Export credit agencies

COFACE (second entry - do not use!)

[Details](#) ▼

Debt – trade finance EUR 95.6 million
source: Trade Finance, March 2009.

Investment banks

NM Rothschild

[Details](#) ▼

Advisor
Principal Manager. Amount not known.
source: Press Release Areva, Paris, 15 June 2007.

Investment funds

Lazard

[Details](#) ▼

Advisor
Principal Manager. Amount not known.
source: International Herald Tribune, 1 November 2007.

Multilateral development banks

European Investment Bank

[Details](#) ▼

Debt – corporate loan EUR 400 million
source: Report of the Supervisory Board Chairman, Areva, 9 June 2009; Areva Reference Document (annual report) 2008.

Related Dodgy Deals

Projects

There are no projects active for Areva now.

[\[Show on record project files \]](#)

Belene nuclear power plant Bulgaria energy plants - nuclear	On record
Jaitapur nuclear power plant India energy plants - nuclear	On record
Angra 3 nuclear power plant Brazil energy plants - nuclear	On record
Rio Madeira dams: Jirau and Santo Antonio Brazil energy plants - dams	On record