

Wells Fargo United States

Active

This profile is actively maintained

Send [feedback](#) on this profile

Created before Nov 2016

Last update: [Jan 27 2020](#)

About Wells Fargo

Wells Fargo & Company is an American financial services company which was founded in 1852. The Bank is headquartered in San Francisco. With USD 1.9 trillion in assets, the bank is the fourth largest in the United States. Wells Fargo serves more than 70 million customers and has offices in 32 countries. The financial institution provides banking, investment, mortgage products and services, and consumer and commercial finance.

Website	http://www.wellsfargo.com/
Headquarters	420 Montgomery Street CA 94104 San Francisco United States
CEO/chair	Charles W. Scharf CEO and President
Supervisor	Federal Reserve
Annual reports	Annual report 2019 CSR Report 2018 Annual Report 2018
Ownership	<i>listed on NYSE Euronext</i> See Wells Fargo's major shareholders here (page 61).

Sustainability

Voluntary initiatives

Wells Fargo has committed itself to the following voluntary standards:

- [Business for Social Responsibility](#)
- [Carbon Disclosure Project](#)
- [Carbon Principles](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)

Investment policies

Wells Fargo's web page on corporate social responsibility can be accessed [here](#).

Indigenous Peoples Statement

[Jul 15 2020](#)

Human Rights Statement

Date listed represents date as accessed on website

[Jan 27 2020](#) | Wells Fargo

Climate Change Statement

Date listed represents date as accessed on website

[Jan 27 2020](#) | Wells Fargo

Modern Slavery Statement 2018

[Jun 30 2019](#) | Wells Fargo

Code of Ethics and Business Conduct

Date listed represents date as accessed on website

Mar 4 2019 | Wells Fargo

Environmental and Social Risk Management Framework

Jun 30 2018 | Wells Fargo

Supplier Code of Conduct

Jul 27 2016 | Wells Fargo

BankTrack campaigns and Wells Fargo

Human rights

True leader	BankTrack has assessed Wells Fargo on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. Wells Fargo is assessed as a Follower, with a total score of 5/12.
Front runner	Policy: 3/3 Due diligence: 1/3
Follower	Reporting: 1/3 Remedy: 0/3
Laggard	For more details, see Banking with Principles? 2016 update .

Equator Principles

Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

Wells Fargo is reporting on the implementation [here](#).

Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Wells Fargo is also involved, please get in touch with our [Equator Principles team](#).

Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by Wells Fargo -note that some files may be on record, no longer updated:-

Projects

Atlantic Coast Pipeline United States Oil and Gas Extraction Pipeline Transportation of Natural Gas	active
Coastal GasLink pipeline Canada Oil and Gas Extraction	active
Dakota Access Pipeline United States Electric Power Distribution Oil and Gas Extraction	active
Trans Mountain Pipeline Expansion project (TMEP) Canada Oil and Gas Extraction Pipeline Transportation of Crude Oil	active

Good moves

2020



[Following Goldman Sachs and JPMorgan Chase announcements, Wells Fargo rejects funding for Arctic drilling](#)

Wells Fargo has released an update to its environmental policy ruling out funding for oil and gas projects in the Arctic region, including the Arctic National Wildlife Refuge. The update does not make improvements to the bank's other oil and gas financing policies. The 2019 Banking on Climate Change report...

2019



[Banks step away from US private prisons](#)

As of June 2019, six banks, Fifth Third Bank, BNP Paribas, SunTrust Bank, JPMorgan Chase, Wells Fargo and Bank of America, have announced that they will no longer finance companies that operate private prison and detention centers, including CoreCivic and GEO Group. Two other banks, U.S. Bank and Barclays...

2011



[Wall Street turns its back on Mountaintop Removal coal mining](#)

After sustained campaigning by RAN, eight of Wall Street's biggest banks have developed public policies limiting their appetite for investment in mountaintop removal (MTR) coal mining. By 2011, MTR policies or statements had been released by banks including Credit Suisse, JP Morgan Chase, Morgan Stanley and Wells Fargo....

Related Dodgy Deals

Wells Fargo has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Annova LNG Terminal United States	active
Oil and Gas Extraction Pipeline Transportation of Natural Gas	
Atlantic Coast Pipeline United States	active
Oil and Gas Extraction Pipeline Transportation of Natural Gas	
Coastal GasLink pipeline Canada	active
Oil and Gas Extraction	
Dakota Access Pipeline United States	active
Electric Power Distribution Oil and Gas Extraction	
Keystone XL pipeline United States	active
Oil and Gas Extraction Pipeline Transportation of Crude Oil	
Line 3 Pipeline Replacement Project (L3RP) United States	active
Oil and Gas Extraction Pipeline Transportation of Crude Oil	
Mountain Valley Pipeline United States	active
Oil and Gas Extraction Pipeline Transportation of Natural Gas	
Trans Mountain Pipeline Expansion project (TMEP) Canada	active
Oil and Gas Extraction Pipeline Transportation of Crude Oil	
Wink to Webster Pipeline United States	active
Oil and Gas Extraction Pipeline Transportation of Crude Oil	

Canadian tar sands Canada	on record
Oil and Gas Extraction	
Mountain top removal coal mining United States	on record
Coal Mining	

Companies

Bunge United States	active
Agriculture for Food Crops Agriculture for Palm Oil	
CoreCivic United States	active
Prisons and Immigration Detention	
GEO Group United States	active
Prisons and Immigration Detention	
TC Energy Canada	active
Alpha Natural Resources United States	on record
Coal Mining	
Arch Coal United States	on record
Coal Mining	
BAE Systems United Kingdom	on record
Arms Industry and Trade	
Drummond United States	on record
Coal Mining	
Elbit Systems Israel	on record
Arms Industry and Trade Aviation Investigation and Security Services	
Kinder Morgan United States	on record
Electric Power Distribution Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	
Lockheed Martin United States	on record
Arms Industry and Trade	
Royal Dutch Shell Netherlands	on record
Oil and Gas Extraction	