

Active

This profile is actively maintained

Send [feedback](#) on this profile

Created before Nov 2016

Last update: **Mar 24 2020**

About UBS

UBS was formed through a merger of the Union Bank of Switzerland and the Swiss Bank Corporation in June 1998. UBS is headquartered in Zurich and Basel, and is the world's largest manager of private wealth assets. The bank provides a range of financial services, including investment banking and asset management to corporate, private, and institutional clients.

Website	http://www.ubs.com
Headquarters	Bahnhofstrasse 45 CH 8098 Zurich Switzerland
CEO/chair	Sergio P. Ermotti Group Chief Executive Officer
Supervisor	FINMA
Annual reports	CSR report 2019 Annual report 2019
Ownership	<i>listed on NYSE Euronext</i> UBS' shareholders structure can be found here .

Sustainability

Voluntary initiatives

UBS has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Extractive Industries Transparency Initiative](#)
- [Global Reporting Initiative](#)
- [IFC - Operating Principles for Impact Management](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Roundtable on Sustainable Palm Oil \(RSPO\)](#)
- [Soft Commodities Compact](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [Thun Group on Human Rights](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)
- [Wolfsberg Principles](#)

Investment policies

UBS' web page on corporate social responsibility can [be accessed here](#).

Climate-related standards in the energy and utilities sectors

Page 56 of the UBS' CSR report 2019

Apr 21 2020 | UBS

Environmental and social risk policy framework

Mar 12 2020 | UBS

UBS in society - constitutional document

Dec 31 2019 | UBS

Modern Slavery Statement

Jun 25 2019 | UBS

Climate strategy

Mar 26 2019 | UBS

Code of conduct and ethics

Dec 31 2018 | UBS

Responsible supply chain standard

Jul 31 2018 | UBS

Climate change strategy

Feb 23 2018 | UBS

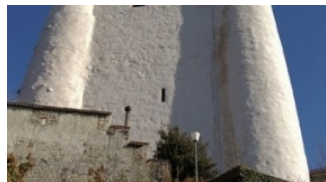
BankTrack campaigns and UBS

Human rights

True leader	BankTrack has assessed UBS on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. UBS is assessed as a Front runner, with a total score of 6.5/12.
Front runner	Policy: 3/3 Due diligence: 2/3
Follower	Reporting: 1.5/3 Remedy: 0/3
Laggard	For more details, see Banking with Principles? 2016 update .

Good moves

2014



[Thun Group of Banks agrees to consider remedy for victims of human rights abuse](#)

In 2013 the seven-strong Thun Group of Banks' produced a discussion paper on banks' responsibilities under new UN human rights guidelines. BankTrack's response to the paper highlighted that the banks had failed to address their responsibility to provide access to remedy to victims of human rights abuses. After...

Related Dodgy Deals

UBS has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Atlantic Coast Pipeline United States	active
Oil and Gas Extraction Pipeline Transportation of Natural Gas	
Israeli illegal settlements Israel	active
Construction	
Line 3 Pipeline Replacement Project (L3RP) United States	active
Oil and Gas Extraction Pipeline Transportation of Crude Oil	

Trans Mountain Pipeline Expansion project (TMEP) Canada	active
Oil and Gas Extraction Pipeline Transportation of Crude Oil	
Dominion Cove Point LNG United States	on record
Electric Power Distribution	
Grasberg gold and copper mine Indonesia	on record
Mining	
Kaltim Prima Coal mine Indonesia	on record
Coal Mining	
Madagascar tar sands Madagascar	on record
Oil and Gas Extraction	
Mountain top removal coal mining United States	on record
Coal Mining	
Patents on chimpanzees and other animals - international -	on record
Animal Testing Genetic Engineering	
Woodside Petroleum's gas refinery Australia	on record
Oil and Gas Extraction	

Companies

Asia Pulp and Paper (APP) Indonesia	target
Pulp, Paper and Paperboard Mills	
CEZ Group Czech Republic	active
Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	
RWE Germany	active
Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	
UPM-Kymmene Finland	active
Pulp, Paper and Paperboard Mills	
Anglo American United Kingdom	on record
Coal Mining Mining	
Arch Coal United States	on record
Coal Mining	
Areva France	on record
Mining Nuclear Electric Power Generation	
BHP Billiton Australia	on record
Coal Mining Mining Oil and Gas Extraction	
Bumi Resources Indonesia	on record
Coal Mining	
EDF France	on record
Nuclear Electric Power Generation	
Elbit Systems Israel	on record
Arms Industry and Trade Aviation Investigation and Security Services	
En+ Group Russian Federation	on record
Coal Electric Power Generation Hydroelectric Power Generation	

ENGIE France Coal Electric Power Generation Hydroelectric Power Generation	on record
Glencore Switzerland Coal Mining	on record
Golden Agri-Resources (GAR) Singapore Agriculture for Palm Oil	on record
IOI Corporation Malaysia Agriculture for Palm Oil	on record
Jindal Steel & Power India Coal Mining Mining	on record
Kinder Morgan United States Electric Power Distribution Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
Korea Electric Power Corporation (KEPCO) South Korea Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
Lockheed Martin United States Arms Industry and Trade	on record
Poongsan South Korea Arms Industry and Trade	on record
Rio Tinto Australia Coal Mining Mining Nuclear Electric Power Generation	on record
Royal Dutch Shell Netherlands Oil and Gas Extraction	on record
Sinar Mas Indonesia Agriculture for Palm Oil Pulp, Paper and Paperboard Mills	on record
Singapore Technologies Engineering Singapore Arms Industry and Trade	on record
Textron United States Arms Industry and Trade	on record
Trafigura Singapore Commodities Trading Oil and Gas Extraction	on record
Vedanta Resources United Kingdom Mining	on record
Veolia Environment France Water Utilities	on record
Vitol Switzerland Commodities Trading Oil and Gas Extraction	on record