

Banco Santander Spain

Active

This profile is actively maintained

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Created before Nov 2016

Last update: **Feb 11 2020**

About Banco Santander

Banco Santander, founded in 1857, is a Spanish bank and the fifth largest bank in Europe in terms of assets. The bank has expanded since 2000 through a number of acquisitions and has operations across Europe, Latin and North America and Asia. Together with its subsidiaries, it provides various retail and commercial banking products and services for both individual and business clients. In June 2017 Banco Santander acquired Banco Popular Español ([on record profile](#)).

Website	http://www.santander.com
Headquarters	Santander Group City. Avda. de Cantabria s/n 28660 Boadilla del Monte, Madrid Spain
CEO/chair	Mr. José Antonio Álvarez Álvarez CEO
Supervisor	Banco de España
Annual report	Annual report 2019
Ownership	<i>listed on Bolsa de Madrid, Borsa Italia, Brazil Stock Exchange, London Stock Exchange & NYSE Euronext</i> Banco Santander's share holder structure can be accessed here .
Subsidiaries	Banco Popular Espanol – Spain (profile)

Sustainability

Voluntary initiatives

Banco Santander has committed itself to the following voluntary standards:

- [Banking Environment Initiative](#)
- [Carbon Disclosure Project](#)
- [Dow Jones Sustainability Indices](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Roundtable for Responsible Soy \(RTRS\)](#)
- [Soft Commodities Compact](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)
- [Wolfsberg Principles](#)
- [World Business Council for Sustainable Development](#)

Investment policies

Banco Santander's webpage on corporate social responsibility can [be accessed here](#).

Soft commodities sector policy

Jan 21 2020 | Banco Santander

Energy sector policy

Jan 21 2020 | Banco Santander

Mining and metals sector - general policy

Jan 21 2020 | Banco Santander

Human rights policy

Dec 31 2019 | Banco Santander

General sustainability policy

Dec 31 2019 | Banco Santander

Anti-corruption policy

Date listed represents date as accessed on website

Mar 11 2019 | Banco Santander

Modern Slavery Statement 2018

Feb 25 2019 | Banco Santander

Code of conduct

Jan 18 2019 | Banco Santander

Defence sector policy

Dec 31 2018 | Banco Santander

Climate change and environmental management policy

Dec 31 2018 | Banco Santander

Principles of responsible behaviour for suppliers

Date listed represents date as accessed on website

Dec 3 2018 | Banco Santander

Anti-money Laundering and Countering Terrorism Financing Corporate Framework

Jul 20 2017 | Santander

Sectorial Policies

Aug 22 2016 | Santander

BankTrack campaigns and Banco Santander

Human rights

True leader	BankTrack has assessed Banco Santander on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. Banco Santander is assessed as a Follower, with a total score of 3.5/12.
Front runner	Policy: 3/3 Due dilligence: 0.5/3
Follower	Reporting: 0/3 Remedy: 0/3
Laggard	For more details, see Banking with Principles? 2016 update .

Equator Principles

Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

Banco Santander is reporting on the implementation [here](#).

Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Banco Santander is also involved, please get in touch with our [Equator Principles team](#).

Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by Banco Santander -note that some files may be on record, no longer updated-:

Projects

Atlantic Coast Pipeline United States Oil and Gas Extraction Pipeline Transportation of Natural Gas	active
Punta Catalina-Hatillo coal power plant Dominican Republic Coal Electric Power Generation	active
Block 31, Yasuni National Park Ecuador Oil and Gas Extraction	on record
MGT Teesside biomass power station United Kingdom Biomass Electric Power Generation	on record
Rio Madeira dams: Jirau and Santo Antonio Brazil Hydroelectric Power Generation	on record
SOCAR Aegean Refinery Turkey Coal Electric Power Generation Oil and Gas Extraction	on record

Good moves

2018



[Santander move on coal finance welcome but ‘far from enough’ to address its climate impacts, say groups](#)

[Following a recent update to its coal finance policies, Spain’s biggest bank Banco Santander has committed to ending its direct financing of coal projects \(mining and power\) worldwide, a decision welcomed as a good move by NGOs. \[1\] Santander’s new commitment comes just a few weeks after the release of a video...](#)

2017



[Five European banks pressured not to tolerate corrupt practices at Dominican coal plant project](#)

[Mired in a major international corruption scandal, the proposed Punta Catalina coal plant in the Dominican Republic became untouchable for Deutsche Bank, ING, Santander, Société Générale and Unicredit in 2017. As the gravity of the situation surrounding the project’s construction...](#)

2015



[Santander and ABN AMRO refuse to renew loans to APRIL](#)

[In February, Santander announced its decision not to renew or provide further funding to APRIL, an Indonesian pulp and paper company responsible for large scale deforestation and social conflicts, following months of campaigning including a Greenpeace petition. Less than two weeks later, ABN AMRO followed...](#)

2011



[Santander Bank reports suspension of funding for controversial Brazilian dam](#)

Santander stated that it has suspended its funding for Brazil's hugely controversial Santo Antonio dam, citing environmental and social concerns. The decision is a serious blow to the project, one of a series of dams planned for the Amazon that have prompted protests in Brazil and around the world. [Read more at Survival...](#)

Related Dodgy Deals

Banco Santander has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Annova LNG Terminal United States	active
Oil and Gas Extraction Pipeline Transportation of Natural Gas	
Atlantic Coast Pipeline United States	active
Oil and Gas Extraction Pipeline Transportation of Natural Gas	
Punta Catalina-Hatillo coal power plant Dominican Republic	active
Coal Electric Power Generation	
Block 31, Yasuni National Park Ecuador	on record
Oil and Gas Extraction	
Grasberg gold and copper mine Indonesia	on record
Mining	
Great Barrier Reef Coal & Gas Exports Australia	on record
Coal Mining Fossil Fuels Bulk Stations and Terminals Oil and Gas Extraction	
Jaitapur nuclear power plant India	on record
Nuclear Electric Power Generation	
MGT Teesside biomass power station United Kingdom	on record
Biomass Electric Power Generation	
Mountain top removal coal mining United States	on record
Coal Mining	
Offshore Detention Centres Australia	on record
Prisons and Immigration Detention	
Rio Madeira dams: Jirau and Santo Antonio Brazil	on record
Hydroelectric Power Generation	
SOCAR Aegean Refinery Turkey	on record
Coal Electric Power Generation Oil and Gas Extraction	

Companies

Arauco Chile	active
Pulp, Paper and Paperboard Mills	
Klabin Brazil	on record
Pulp, Paper and Paperboard Mills	

Polska Grupa Energetyczna (PGE) Poland	active
Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	
RWE Germany	active
Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	
Suzano Brazil	active
Pulp, Paper and Paperboard Mills	
UPM-Kymmene Finland	active
Pulp, Paper and Paperboard Mills	
Vale Brazil	active
Coal Mining Mining	
Alpha Natural Resources United States	on record
Coal Mining	
Anglo American United Kingdom	on record
Coal Mining Mining	
APRIL Indonesia	on record
Pulp, Paper and Paperboard Mills	
Arch Coal United States	on record
Coal Mining	
Areva France	on record
Mining Nuclear Electric Power Generation	
BHP Billiton Australia	on record
Coal Mining Mining Oil and Gas Extraction	
Eletrobras Brazil	on record
Biomass Electric Power Generation Coal Electric Power Generation Electric Power Distribution Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	
ENGIE France	on record
Coal Electric Power Generation Hydroelectric Power Generation	
Glencore Switzerland	on record
Coal Mining	
Marubeni Japan	on record
Coal Electric Power Generation Mining Pulp, Paper and Paperboard Mills	
Rio Tinto Australia	on record
Coal Mining Mining Nuclear Electric Power Generation	