

Active

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Created before Nov 2016

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About Nedbank

Nedbank Group Limited ('Nedbank Group') is a bank holding company which is one of the four largest banking groups in South Africa, with Nedbank Limited as its principal banking subsidiary. The bank was originally founded in 1888 in Amsterdam as the Nederlandsche Bank en Credietvereniging ('Dutch Bank and Credit Union'). The bank expanded to South Africa in 1951 as the Netherlands Bank of South Africa Limited. The bank offers wholesale and retail banking services as well as insurance, asset management and wealth management.

Website	http://www.nedbankgroup.co.za/
Headquarters	135 Rivonia Road Gauteng 2196 Sandton South Africa
CEO/chair	Mr. Michael William Thomas Brown CEO
Supervisor	South African Reserve Bank
Annual report	Annual report 2019
Ownership	<i>listed on JSE Limited</i> Nedbank's complete shareholder structure can be accessed here .

Sustainability

Voluntary initiatives

Nedbank has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Natural Capital Declaration](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)
- [Universal Declaration of Human Rights](#)

Investment policies

Nedbank's webpage on corporate social responsibility can [be accessed here](#).

Managing social and environmental risk

Date listed represents date as accessed on website

Apr 16 2020 | Nedbank

Code of ethics & conduct policy

May 30 2019 | Nedbank

Climate change position statement

May 9 2019 | Nedbank

Sustainable development framework

Mar 19 2019 | Nedbank

Approach to fraud & corruption activities

Jan 1 2019 | Nedbank

Approach to social sustainability

Jan 1 2019 | Nedbank

Responsible investment guidelines

Jun 8 2018 | Nedbank

Human Rights Statement

Apr 9 2015 | Nedbank

BankTrack campaigns and Nedbank

Equator Principles

Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

Nedbank is reporting on the implementation [here](#).

Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Nedbank is also involved, please get in touch with our [Equator Principles team](#).

Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by Nedbank -note that some files may be on record, no longer updated:-

Projects

Mozambique LNG Mozambique Oil and Gas Extraction	target
Thabametsi coal power plant South Africa Coal Electric Power Generation	on record

Good moves

Related Dodgy Deals

Nedbank has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Mozambique LNG Mozambique Oil and Gas Extraction	target
Kusile coal power plant South Africa Coal Electric Power Generation	on record
Thabametsi coal power plant South Africa Coal Electric Power Generation	on record

Companies

There are no companies active for Nedbank now.

Glencore Switzerland

on record

Coal Mining