

● On record

This profile is no longer actively maintained, with the information now possibly out of date

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Created before Nov 2016

Last update: **Oct 31 2016**

About KfW

The KfW is a German government-owned development bank, based in Frankfurt. Its name originally comes from Kreditanstalt für Wiederaufbau, meaning *Reconstruction Credit Institute*. It was formed in 1948 after World War II as part of the Marshall Plan. KfW Bankengruppe has three main tasks: the ensuring of financing for domestic production, for export and project finance so that German and European countries can compete on global markets and development finance. It performs these tasks together with its subsidiaries of which the most important are [KfW IPEX-Bank GmbH](#) (conducts all market activities of KfW Group that are carried out on commercial terms), DEG (promotes private-sector initiatives in developing and transition countries).

Website	https://www.kfw.de/kfw.de-2.html
Headquarters	Palmengartenstraße 5-9 60325 Frankfurt am Main Germany
CEO/chair	Dr Ulrich Schröder CEO
Supervisor	
Annual report	Annual Report 2013
Ownership	It is owned by the Federal Republic of Germany (80%) and the States of Germany (20%).

Sustainability

Voluntary initiatives

KfW has committed itself to the following voluntary standards:

- [Extractive Industries Transparency Initiative](#)
- [Global Reporting Initiative](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UN Guiding Principles on Business and Human Rights](#)
- [UNEP Finance Initiative](#)
- [Wolfsberg Principles](#)

Investment policies

KfW has [Sustainability guidelines](#) and a [conflict of interest policy](#). KfW issues a sustainability report every three years.

KfW Group guidelines on the financing of coal-fired power plants

Mar 17 2015 | KfW Group

Sustainability Guideline

Evaluation of Environmental, Social, and Climate Aspects: Principles and Process

Apr 1 2014 | KfW Development Bank

Sustainability guidelines of KfW Bankengruppe

Oct 2 2012 | KfW Bankengruppe

Good moves

Related Dodgy Deals

KfW has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

There are no projects active for KfW now.

ABK Cesme Wind Turkey

Wind Electric Power Generation

on record

SOCAR Aegean Refinery Turkey

Coal Electric Power Generation | Oil and Gas Extraction

on record

Companies

RWE Germany

Coal Electric Power Generation | Coal Mining | Nuclear Electric Power Generation | Solar Electric Power Generation | Wind Electric Power Generation

active

Eskom South Africa

Coal Electric Power Generation | Nuclear Electric Power Generation

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Glencore Switzerland

Coal Mining

on record

Marubeni Japan

Coal Electric Power Generation | Mining | Pulp, Paper and Paperboard Mills

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