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Created before Nov 2016

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About HSBC

Headquartered in London, HSBC is one of the largest banking and financial services institutions in the world. The HSBC Group is named after its founding member, The Hongkong and Shanghai Banking Corporation, which was established in 1865 to finance the growing trade between China and Europe. HSBC operates from around 6,100 offices in 72 countries and territories. The bank provides financial services including: personal financial services, commercial banking, corporate, investment banking and markets and private banking.

Website	http://www.hsbc.com
Headquarters	8 Canada Square E14 5 HQ London United Kingdom
CEO/chair	Noel Quinn Interim CEO
Supervisor	Bank of England
Annual report	Annual report 2019
Ownership	<i>listed on Bermuda Stock Exchange, Hong Kong Stock Exchange, London Stock Exchange & NYSE Euronext</i> HSBC Holdings' shareholder structure can be accessed here .

Sustainability

Voluntary initiatives

HSBC has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Climate Principles](#)
- [Equator Principles](#)
- [Extractive Industries Transparency Initiative](#)
- [Global Reporting Initiative](#)
- [Green Bond Principles](#)
- [Observatoire de la responsabilité sociétale des entreprises \(ORSE\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Roundtable on Sustainable Palm Oil \(RSPO\)](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)
- [Wolfsberg Principles](#)

Investment policies

HSBC's corporate social responsibility webpage can [be accessed here](#).

Financial crime risk policies

Jul 15 2020

Energy policy update on coal power plants in Vietnam, Bangladesh and Indonesia
(page 3 of this document)

Apr 25 2020 | HSBC

Introduction to sustainable risk policies

Feb 29 2020 | HSBC

Modern slavery and human trafficking statement

Feb 18 2020 | HSBC

Agricultural commodities policy

Feb 15 2020 | HSBC

Chemicals industry policy

Feb 15 2020 | HSBC

Defence equipment sector policy

Feb 15 2020 | HSBC

Forestry policy

Feb 15 2020 | HSBC

Minings & metals policy

Feb 15 2020 | HSBC

World heritage sites and Ramsar wetlands policy

Feb 15 2020 | HSBC

Energy policy

Feb 15 2020 | HSBC

Anti-money laundering questionnaire

May 31 2018 | HSBC

Environmental Policy

Apr 26 2017 | HSBC

Statement on Climate Change

Nov 9 2016 | HSBC

Statement of anti-bribery principles

Jul 18 2016 | HSBC

Ethical and Environmental Code of Conduct for Suppliers of Goods and Services

Jul 18 2016 | HSBC

Anti-Money Laundering Policy Statement

Jul 18 2016 | HSBC

Sanctions Policy Statement

Jul 18 2016 | HSBC

Statement on Human Rights

Sep 30 2015 | HSBC

Statement on forestry and palm oil

Mar 1 2014 | HSBC

Freshwater infrastructure sector guideline

May 1 2005 | HSBC

BankTrack campaigns and HSBC

Human rights

True leader	BankTrack has assessed HSBC on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. HSBC is assessed as a Laggard, with a total score of 3/12.
Front runner	Policy: 2.5/3 Due diligence: 0/3
Follower	Reporting: 0.5/3 Remedy: 0/3
Laggard	For more details, see Banking with Principles? 2016 update .

Equator Principles

Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

HSBC is reporting on the implementation [here](#).

Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which HSBC is also involved, please get in touch with our [Equator Principles team](#).

Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by HSBC -note that some files may be on record, no longer updated:-

Projects

Atlantic Coast Pipeline United States Oil and Gas Extraction Pipeline Transportation of Natural Gas	active
Coastal GasLink pipeline Canada Oil and Gas Extraction	active
Long Phu I coal power plant Vietnam Coal Electric Power Generation	active
Mozambique LNG Mozambique Oil and Gas Extraction	target
Trans Mountain Pipeline Expansion project (TMEP) Canada Oil and Gas Extraction Pipeline Transportation of Crude Oil	active
Tufanbeyli coal power plant Turkey Coal Electric Power Generation	active
Vinh Tan III coal power plant Vietnam Coal Electric Power Generation	active
Block 31, Yasuni National Park Ecuador Oil and Gas Extraction	on record
El Dorado International Airport Colombia Aviation	on record
Toka Tindung gold mine Indonesia Mining	on record
Woodlark Island Kula Gold Project Papua New Guinea Gold Ore Mining	on record

Good moves

2018



[Banking giant HSBC divests from Israeli arms manufacturer following pressure from human rights campaigners](#)

HSBC confirmed to campaigners that it has fully divested from Israeli drone manufacturer Elbit Systems, which sells weapons to the Israeli military used in attacks on Palestinians. Over 24,000 people emailed HSBC with concern over its investments in Elbit Systems and other companies selling weapons to Israel's military....

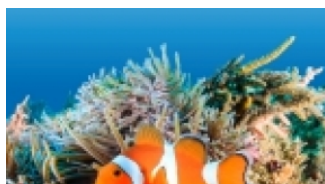
2017



[HSBC triggers investigation into palm oil company Noble Plantations over deforestations allegations](#)

HSBC has triggered an investigation into Noble Plantations following allegations the company was preparing to clear thousands of hectares of rainforest in Papua for oil palm cultivation. In a decision hailed as a first by a major bank, HSBC has asked the Roundtable on Sustainable Palm Oil (RSPO), a sustainability body...

2014



[HSBC states it would be "extraordinarily unlikely to go anywhere near" Abbot Point](#)

Following several letters and alerts, HSBC was challenged by BankTrack member Market Forces at its 2014 AGM on the financing of the proposed expansion of the Abbot Point coal export terminal in the Great Barrier Reef World Heritage Area. The response was that, given the concerns of the World Heritage Committee over Abbot...



[Nine of the world's top 20 funders of coal won't touch additional coal terminals at Abbot Point](#)

In 2014, JP Morgan, Cit, Barclays and Royal Bank of Scotland all responded to a worldwide pressure campaign of NGOs, including Banktrack, Urgewald, Greenpeace and Market Forces, by announcing that they would not help finance the expansion of the Abbot Point coal terminal in Australia. While ANZ and others remain tied to...

Related Dodgy Deals

HSBC has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Atlantic Coast Pipeline United States	active
Oil and Gas Extraction Pipeline Transportation of Natural Gas	
Coastal GasLink pipeline Canada	active
Oil and Gas Extraction	
Israeli illegal settlements Israel	active
Construction	
Keystone XL pipeline United States	active
Oil and Gas Extraction Pipeline Transportation of Crude Oil	
Line 3 Pipeline Replacement Project (L3RP) United States	active
Oil and Gas Extraction Pipeline Transportation of Crude Oil	
Long Phu I coal power plant Vietnam	active
Coal Electric Power Generation	

Mozambique LNG Mozambique Oil and Gas Extraction	target
Payra Port Coal Terminal Bangladesh Coal Electric Power Generation Construction	active
Solwara 1 Deep Sea Mining Project Papua New Guinea Mining	active
Trans Mountain Pipeline Expansion project (TMEP) Canada Oil and Gas Extraction Pipeline Transportation of Crude Oil	active
Tufanbeyli coal power plant Turkey Coal Electric Power Generation	active
Vaca Muerta Shale Basin Argentina Oil and Gas Extraction	active
Vinh Tan III coal power plant Vietnam Coal Electric Power Generation	active
Bauxite mine Niyamgiri Hills India Mining	on record
Belene nuclear power plant Bulgaria Nuclear Electric Power Generation	on record
Block 31, Yasuni National Park Ecuador Oil and Gas Extraction	on record
Canadian tar sands Canada Oil and Gas Extraction	on record
Cerrejón coal mine Colombia Coal Mining	on record
El Dorado International Airport Colombia Aviation	on record
Golden Youth or Gemilang Makmur Subur Plantation Indonesia Agriculture for Palm Oil	on record
Grasberg gold and copper mine Indonesia Mining	on record
Great Barrier Reef Coal & Gas Exports Australia Coal Mining Fossil Fuels Bulk Stations and Terminals Oil and Gas Extraction	on record
Jaitapur nuclear power plant India Nuclear Electric Power Generation	on record
Kusile coal power plant South Africa Coal Electric Power Generation	on record
Ladang Sawit Mas Plantation Indonesia Agriculture for Palm Oil	on record
Mountain top removal coal mining United States Coal Mining	on record
Offshore Detention Centres Australia Prisons and Immigration Detention	on record

Patents on chimpanzees and other animals - international - Animal Testing Genetic Engineering	on record
Shwe gas and pipelines projects Myanmar Oil and Gas Extraction	on record
Toka Tindung gold mine Indonesia Mining	on record
Woodlark Island Kula Gold Project Papua New Guinea Gold Ore Mining	on record

Companies

Bunge United States Agriculture for Food Crops Agriculture for Palm Oil	active
CEZ Group Czech Republic Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	active
CoreCivic United States Prisons and Immigration Detention	active
Energa Group Poland Biomass Electric Power Generation Coal Electric Power Generation Electric Power Distribution Hydroelectric Power Generation Wind Electric Power Generation	active
Fortum Finland Coal Electric Power Generation Hydroelectric Power Generation Nuclear Electric Power Generation Oil and Gas Extraction Solar Electric Power Generation	active
GEO Group United States Prisons and Immigration Detention	active
Klabin Brazil Pulp, Paper and Paperboard Mills	active
Polska Grupa Energetyczna (PGE) Poland Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	active
RWE Germany Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
Saudi Aramco Saudi Arabia Oil and Gas Extraction	active
TC Energy Canada	active
UPM-Kymmene Finland Pulp, Paper and Paperboard Mills	active
Vale Brazil Coal Mining Mining	active
Adani India Coal Electric Power Generation Coal Mining Oil and Gas Extraction	on record
Anglo American United Kingdom Coal Mining Mining	on record

Areva France Mining Nuclear Electric Power Generation	on record
Astra Agro Lestari Indonesia Agriculture for Palm Oil	on record
BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record
Bumitama Indonesia Agriculture for Palm Oil	on record
Coal India India Coal Mining	on record
Drummond United States Coal Mining	on record
EDF France Nuclear Electric Power Generation	on record
ENGIE France Coal Electric Power Generation Hydroelectric Power Generation	on record
EPH Czech Republic Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Nuclear Electric Power Generation	on record
Eskom South Africa Coal Electric Power Generation Nuclear Electric Power Generation	on record
First Resources Singapore Agriculture for Palm Oil	on record
Glencore Switzerland Coal Mining	on record
Golden Agri-Resources (GAR) Singapore Agriculture for Palm Oil	on record
Golden Veroleum Liberia (GVL) Liberia Agriculture for Palm Oil	on record
IOI Corporation Malaysia Agriculture for Palm Oil	on record
Kencana Group Singapore Agriculture for Palm Oil	on record
Korea Electric Power Corporation (KEPCO) South Korea Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
Kuala Lumpur Kepong Malaysia Agriculture for Palm Oil	on record
Marubeni Japan Coal Electric Power Generation Mining Pulp, Paper and Paperboard Mills	on record
National Thermal Power Corporation (NTPC) India Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Wind Electric Power Generation	on record
OLAM Singapore Agriculture for Food Crops Agriculture for Palm Oil Pulp, Paper and Paperboard Mills	on record

Rio Tinto Australia	on record
Coal Mining Mining Nuclear Electric Power Generation	
Royal Dutch Shell Netherlands	on record
Oil and Gas Extraction	
Samling Hong Kong	on record
Pulp, Paper and Paperboard Mills	
Sime Darby Malaysia	on record
Agriculture for Palm Oil	
SUEK Russian Federation	on record
Coal Mining	
Textron United States	on record
Arms Industry and Trade	
Vattenfall Sweden	on record
Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Mining Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	
Vedanta Resources United Kingdom	on record
Mining	
Vitol Switzerland	on record
Commodities Trading Oil and Gas Extraction	
Wilmar International Singapore	on record
Agriculture for Palm Oil	