

# Société Générale France

## Active

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[Yann Louvel](#), BankTrack

## About Société Générale

Société Générale ("SocGen") is one of the oldest banks in France, dating back to 1864. The original name was *Société Générale pour favoriser le développement du commerce et de l'industrie en France*. Société Générale offers retail and specialised financial services to 30 million customers in France and in 48 countries worldwide. In addition it provides services to companies, investors and private clients. Its businesses include retail, private, investment and corporate banking; insurance and investment management.

|                       |  |
|-----------------------|--|
| <b>Website</b>        | <a href="http://www.societegenerale.com/">http://www.societegenerale.com/</a>                                      |
| <b>Headquarters</b>   | 29, boulevard Haussmann<br>75009 Paris<br>France   |
| <b>CEO/chair</b>      | <a href="#">Frédéric Oudéa</a><br>CEO  |
| <b>Supervisor</b>     | <a href="#">Banque de France</a>   |
| <b>Annual reports</b> | <a href="#">Annual report 2018</a><br><a href="#">CSR report 2018</a>  |
| <b>Ownership</b>      | <i>listed on NYSE Euronext</i><br>Société Générale's share holder structure can <a href="#">be accessed here</a> . |

## Sustainability

### Voluntary initiatives

Société Générale has committed itself to the following voluntary standards:

- Carbon Disclosure Project
- Equator Principles
- Global Reporting Initiative
- Observatoire de la responsabilité sociétale des entreprises (ORSE)
- OECD Guidelines for Multinational Enterprises
- Poseidon Principles
- Principles for Responsible Banking (PRB)
- Principles for Responsible Investment
- Soft Commodities Compact
- Task Force on Climate-related Financial Disclosures
- UN Guiding Principles on Business and Human Rights
- UNEP Finance Initiative
- UNESCO World Heritage Convention
- United Nations Global Compact
- Universal Declaration of Human Rights
- Wolfsberg Principles

### Investment policies

Société Générale's web page on corporate social responsibility can [be accessed here](#).

#### Sector policy on thermal coal

[Jul 18 2019](#) | [Société Générale](#)

#### Modern Slavery Statement

[Mar 13 2019](#) | [Société Générale](#)

## Statement on human rights

Date listed represents date as accessed on website

Mar 5 2019 | Société Générale

## Code of conduct

Feb 28 2019 | Société Générale

## Anti-money laundering questionnaire

Jul 23 2018 | Société Générale

## Sector policy oil and gas

May 18 2018 | Société Générale

## Slavery and human trafficking statement

May 3 2018 | Société Générale

## Policy statement on commitments against climate change

Dec 8 2017 | Société Générale

## Sector policy coal-fuelled power

Jan 31 2017 | Société Générale

## Sector policy - forestry and forest products

Oct 31 2016 | Société Générale

## Sector policy mining

Oct 27 2016 | Société Générale

## Sector policy coal-fired power

Jul 1 2015 | Société Générale

## Environmental and social general guidelines for business engagement

Sep 1 2014 | Société Générale

## Sector policy - civil nuclear power

Sep 1 2014 | Société Générale

## Sector policy - dams and hydropower

Sep 1 2014 | Société Générale

## Sector policy - shipping

Sep 1 2014 | Société Générale

## Sector policy - defense

Sep 1 2014 | Société Générale

## Sector policy - agriculture, fisheries and food

Sep 1 2014 | Société Générale

## Sector policy - thermal power

Sep 1 2014 | Société Générale

## Cross-sectorial policy - biodiversity

Sep 1 2014 | Société Générale

## Sector policy palm oil

Sep 1 2014 | Société Générale

## BankTrack campaigns and Société Générale

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### Human rights

|              |  |                      |
|--------------|--|----------------------|
| True leader  | BankTrack has assessed Société Générale on its implementation of the <a href="#">UN Guiding Principles on Business and Human Rights</a> in June 2016. Société Générale is assessed as a Laggard, with a total score of 2.5/12. |                      |
| Front runner | Policy: 1/3  | Due diligence: 0.5/3 |
| Follower     | Reporting: 0.5/3   | Remedy: 0.5/3        |
| Laggard      | For more details, see <a href="#">Banking with Principles? 2016 update</a> .   |                      |

## Equator Principles

### Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

Société Générale is reporting on the implementation [here](#).

### Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Société Générale is also involved, please get in touch with our [Equator Principles team](#).

### Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by Société Générale -note that some files may be on record, no longer updated-:

#### Projects

|  |           |
|--|-----------|
| <b>Dakota Access Pipeline</b> United States<br>energy distribution   oil and gas                             | Active    |
| <b>Punta Catalina-Hatillo coal power plant</b> Dominican Republic<br>energy plants - coal                    | Active    |
| <b>Rio Grande LNG Terminal</b> United States<br>oil and gas   transport and infrastructure                   | Active    |
| <b>Trans Adriatic Pipeline (TAP) - international -</b><br>oil and gas  | Active    |
| <b>Trans Mountain Pipeline Expansion project (TMEP)</b> Canada<br>oil and gas   transport and infrastructure | Active    |
| <b>Tufanbeyli coal power plant</b> Turkey<br>energy plants - coal  | Active    |
| <b>Baku-Tbilisi-Ceyhan oil pipeline</b> Azerbaijan<br>oil and gas  | On record |
| <b>Camisea pipeline project</b> Peru<br>oil and gas  | On record |
| <b>Kashagan oil project</b> Kazakhstan<br>oil and gas  | On record |
| <b>Liquified Natural Gas (LNG) project</b> Papua New Guinea<br>oil and gas                                   | On record |
| <b>Nam Theun 2 dam</b> Laos<br>energy plants - dams  | On record |
| <b>Sakhalin II oil and gas project</b> Russian Federation<br>oil and gas                                     | On record |
| <b>SOCAR Aegean Refinery</b> Turkey<br>energy plants - coal   oil and gas                                    | On record |
| <b>Toka Tindung gold mine</b> Indonesia<br>mining - non coal   | On record |

## Good moves

2017



## Société Générale pulls out of financing TJB2

After a year of campaigning by Friends of the Earth France, Société Générale confirmed the implementation of the new coal power policy it adopted in October 2016, which states that the bank will not finance any more any new coal plant around the world. The policy took effect on January 1, 2017,...



## Five European banks pressured not to tolerate corrupt practices at Dominican coal plant project

Mired in a major international corruption scandal, the proposed Punta Catalina coal plant in the Dominican Republic became untouchable for Deutsche Bank, ING, Santander, Société Générale and Unicredit in 2017. As the gravity of the situation surrounding the project's construction...

## 2015



## "Big Three" French banks rule out financing for Rampal coal project

In June, the three largest French banks, BNP Paribas, Crédit Agricole and Société Générale, have said they will not finance the Rampal coal power project, on the edge of the Sundarbans mangrove forest in Bangladesh. The move comes six months after two Norwegian pension funds withdrew from India's...



## Three French banks refuse to finance Galilee Basin projects

In April, BNP Paribas, Société Générale and Crédit Agricole all ruled out finance to coal mining projects in the Galilee Basin in Queensland, Australia. The planned new coal mine and port is expected to have devastating effects on the Great Barrier Reef, a World Heritage Site. Read more....



## Climate breakthrough as string of banks dump coal financing

In May, Bank of America and Crédit Agricole became the first major banks to announce plans to stop financing coal mining. These announcements marked a hugely significant win and a breakthrough moment in the fight to end financing for the coal industry. The second half of 2015, in the run-up to the...

## 2014



## Kaliningrad nuclear plans abandoned

In April 2014 the Russian authorities announced that the planned Baltic nuclear power plant project in the Russian enclave of Kaliningrad, a highly controversial project opposed by the local population, has been abandoned. Friends of the Earth France, whose campaign against Société Générale's...



## Société Générale drops out of the Alpha Coal project

After more than a year of campaigning by Les Amis de la Terre (FoE France), Bizi! and Attac France, Société Générale announced on December 5th, 2014 that it had "suspended" its advisory mandate with GVK Hancock on the Alpha Coal project, a giant coal mine + railway + port project in Australia...

## Related Dodgy Deals

Société Générale has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

## Projects

|   |        |
|---|--------|
| <b>Compagnie des Bauxites de Guinée (CBG)</b> Guinea<br>mining - non coal                                     | Active |
| <b>Dakota Access Pipeline</b> United States<br>energy distribution   oil and gas                              | Active |
| <b>Line 3 Pipeline Replacement Project (L3RP)</b> United States<br>oil and gas   transport and infrastructure | Active |
| <b>Punta Catalina-Hatillo coal power plant</b> Dominican Republic<br>energy plants - coal                     | Active |
| <b>Rio Grande LNG Terminal</b> United States<br>oil and gas   transport and infrastructure                    | Active |
| <b>Solwara 1 Deep Sea Mining Project</b> Papua New Guinea<br>mining - non coal                                | Active |
| <b>Trans Adriatic Pipeline (TAP)</b> - international -<br>oil and gas   | Active |
| <b>Trans Mountain Pipeline Expansion project (TMEP)</b> Canada<br>oil and gas   transport and infrastructure  | Active |
| <b>Tufanbeyli coal power plant</b> Turkey<br>energy plants - coal   | Active |

[ Show on record project files ]

|  |           |
|--|-----------|
| <b>Baku-Tbilisi-Ceyhan oil pipeline</b> Azerbaijan<br>oil and gas  | On record |
| <b>Bauxite mine Niyamgiri Hills</b> India<br>mining - non coal   | On record |
| <b>Camisea pipeline project</b> Peru<br>oil and gas  | On record |
| <b>Canadian tar sands</b> Canada<br>oil and gas  | On record |
| <b>Grasberg gold and copper mine</b> Indonesia<br>mining - non coal                                      | On record |
| <b>Great Barrier Reef Coal &amp; Gas Exports</b> Australia<br>oil and gas   transport and infrastructure | On record |
| <b>Hazelwood coal power plant</b> Australia<br>energy plants - coal                                      | On record |
| <b>Jaitapur nuclear power plant</b> India<br>energy plants - nuclear                                     | On record |
| <b>Kashagan oil project</b> Kazakhstan<br>oil and gas  | On record |
| <b>Kusile coal power plant</b> South Africa<br>energy plants - coal                                      | On record |
| <b>Liquefied Natural Gas (LNG) project</b> Papua New Guinea<br>oil and gas                               | On record |
| <b>Medupi coal power plant</b> South Africa<br>energy plants - coal                                      | On record |
| <b>Mining in Goa/ Sesa Goa</b> India<br>mining - non coal  | On record |
| <b>Mochovce nuclear power plant (units 3 &amp; 4)</b> Slovakia<br>energy plants - nuclear                | On record |
| <b>Mountain top removal coal mining</b> United States<br>mining - coal                                   | On record |
| <b>Mozambique LNG</b> Mozambique<br>oil and gas  | On record |
| <b>Nam Theun 2 dam</b> Laos<br>energy plants - dams  | On record |

|   |           |
|---|-----------|
| <b>Offshore Detention Centres</b> Australia<br>Immigration detention      | On record |
| <b>Sakhalin II oil and gas project</b> Russian Federation<br>oil and gas  | On record |
| <b>SOCAR Aegean Refinery</b> Turkey<br>energy plants - coal   oil and gas | On record |
| <b>TES 6 coal power plant</b> Slovenia<br>energy plants - coal            | On record |
| <b>Toka Tindung gold mine</b> Indonesia<br>mining - non coal              | On record |

## Companies

|   |           |
|---|-----------|
| <b>Adani</b> India<br>energy plants - coal   mining - coal   oil and gas  | Active    |
| <b>BAE Systems</b> United Kingdom<br>arms industry and trade  | Active    |
| <b>CEZ Group</b> Czech Republic<br>energy plants - coal   energy plants - nuclear   mining - coal   | Active    |
| <b>Golden Agri-Resources (GAR)</b> Singapore<br>agriculture - palm oil  | Active    |
| <b>Golden Veroleum Liberia (GVL)</b> Liberia<br>agriculture - palm oil  | Active    |
| <b>Polska Grupa Energetyczna (PGE)</b> Poland<br>energy plants - coal   energy plants - nuclear   mining - coal   | Active    |
| <b>RWE</b> Germany<br>energy plants - coal   energy plants - nuclear   mining - coal  | Active    |
| <b>Vale</b> Brazil<br>mining - coal   mining - non coal   | Active    |
| <b>Wilmar International</b> Singapore<br>agriculture - palm oil   | Active    |
| <b>Alliant Techsystems</b> United States<br>arms industry and trade   | On record |
| <b>Alpha Natural Resources</b> United States<br>mining - coal   | On record |
| <b>Areva</b> France<br>energy plants - nuclear   energy plants - renewables   mining - non coal   nuclear industry  | On record |
| <b>BHP Billiton</b> Australia<br>mining - coal   mining - non coal   oil and gas  | On record |
| <b>EDF</b> France<br>energy plants - nuclear  | On record |
| <b>Eletrobras</b> Brazil<br>energy distribution   energy efficiency   energy plants - biomass   energy plants - dams   energy plants - nuclear   energy plants - ocean energy   energy plants - solar   energy plants - thermoelectric   energy plants - wind   energy transmission | On record |
| <b>En+ Group</b> Russian Federation<br>energy plants - coal   energy plants - dams  | On record |
| <b>ENGIE</b> France<br>energy plants - coal   energy plants - dams  | On record |
| <b>EPH</b> Czech Republic<br>energy plants - coal   energy plants - hydro   energy plants - nuclear   mining - coal   | On record |
| <b>Eskom</b> South Africa<br>energy plants - coal   energy plants - nuclear   | On record |
| <b>Glencore</b> Switzerland<br>mining - coal  | On record |
| <b>IOI Corporation</b> Malaysia<br>agriculture - palm oil   | On record |

|   |           |
|---|-----------|
| <b>Kinder Morgan</b> United States<br>energy distribution   oil and gas   transport and infrastructure  | On record |
| <b>Marubeni</b> Japan<br>energy plants - coal   forestry - pulp and paper   mining - non coal   transport and infrastructure  | On record |
| <b>National Thermal Power Corporation (NTPC)</b> India<br>energy plants - coal   energy plants - hydro   energy plants - renewables   manufacturing   mining - coal | On record |
| <b>Rio Tinto</b> Australia<br>mining - coal   mining - non coal   nuclear industry  | On record |
| <b>Royal Dutch Shell</b> Netherlands<br>oil and gas   | On record |
| <b>Sime Darby</b> Malaysia<br>agriculture - palm oil  | On record |
| <b>SUEK</b> Russian Federation<br>mining - coal   | On record |
| <b>Textron</b> United States<br>arms industry and trade   | On record |
| <b>Trafigura</b> Singapore<br>commodities trading   oil and gas   transport and infrastructure  | On record |
| <b>Vattenfall</b> Sweden<br>energy plants - coal   energy plants - nuclear   energy plants - renewables   mining - coal   mining - non coal   nuclear industry      | On record |
| <b>Vedanta Resources</b> United Kingdom<br>mining - non coal  | On record |
| <b>Vinci</b> France<br>transport and infrastructure   | On record |
| <b>Vitol</b> Switzerland<br>commodities trading   oil and gas   transport and infrastructure  | On record |