

Lloyds Banking Group United Kingdom

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Created before Nov 2016

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About Lloyds Banking Group

Lloyds Banking Group was formed in January 2009 after Lloyds TSB acquired HBOS. The group is currently the largest retail bank in the United Kingdom with over 30 million customers. The group's main business activities are retail, commercial and corporate banking, general insurance, and life, pensions and investment provision. Lloyds Banking Group operates under numerous brands such as Lloyds Bank, Scottish Widows, Bank of Scotland and Halifax.

Website	http://www.lloydsbankinggroup.com
Headquarters	25 Gresham Street EC2V 7HN London United Kingdom
CEO/chair	António Horta-Osório Executive Director and Group Chief Executive
Supervisor	Bank of England
Annual report	Annual report 2019
Ownership	<i>listed on London Stock Exchange & NYSE Euronext</i> In October 2008, as part of the government bailout, the British government took a 43.4% stake in Lloyds. The process of returning Lloyds to the private sector began in September 2013 and was completed in May 2017. The bank's current shareholder structure can be accessed here .

Sustainability

Voluntary initiatives

Lloyds Banking Group has committed itself to the following voluntary standards:

- [Banking Environment Initiative](#)
- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [GRI Financial Services Sector Supplement](#)
- [Partnership for Carbon Accounting Financials \(PCAF\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Soft Commodities Compact](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

Investment policies

Lloyds Banking Group's corporate social responsibility webpage [can be accessed here](#).

External sector statements

[Feb 21 2020 | Lloyds Banking Group](#)

Statement on climate change

[Jan 21 2020 | Lloyds Banking Group](#)

Code of Supplier Responsibility

[Apr 30 2019 | Lloyds Banking Group](#)

Coal sector statement

Jan 1 2019 | Lloyds Banking Group

Defence sector statement

Jan 1 2019 | Lloyds Banking Group

Forestry (incl. palm oil) sector statement

Jan 1 2019 | Lloyds Banking Group

Mining sector statement

Jan 1 2019 | Lloyds Banking Group

Oil & gas sector statement

Jan 1 2019 | Lloyds Banking Group

Power sector statement

Jan 1 2019 | Lloyds Banking Group

Modern slavery and human trafficking statement

Dec 31 2018 | Lloyds Banking Group

Human Rights Policy Statement

Feb 28 2018 | Lloyds Banking Group

Code of responsibility

Feb 21 2018 | Lloyds Banking Group

Anti-bribery policy statement

Jun 30 2017 | Lloyds Banking Group

Third Party Policies

Aug 1 2016 | Lloyds Banking Group

Ethical policy statement

Nov 30 2015 | Lloyds Banking Group

Code of Business Responsibility

Aug 10 2015 | Lloyds Banking Group

Code of Personal Responsibility

Aug 10 2015 | Lloyds Banking Group

Environmental Statement

Nov 20 2013 | Lloyds Banking Group

BankTrack campaigns and Lloyds Banking Group

Human rights

True leader	BankTrack has assessed Lloyds Banking Group on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. Lloyds Banking Group is assessed as a Laggard, with a total score of 2/12.	
Front runner	Policy: 2/3	Due diligence: 0/3
Follower	Reporting: 0/3	Remedy: 0/3
Laggard	For more details, see Banking with Principles? 2016 update .	

Equator Principles

Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

Lloyds Banking Group is reporting on the implementation [here](#).

Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Lloyds Banking Group is also involved, please get in touch with our [Equator Principles team](#).

Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by Lloyds Banking Group -note that some files may be on record, no longer updated-:

Projects

MGT Teesside biomass power station United Kingdom Biomass Electric Power Generation	active
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Good moves

Related Dodgy Deals

Lloyds Banking Group has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

MGT Teesside biomass power station United Kingdom Biomass Electric Power Generation	active
Cerrejón coal mine Colombia Coal Mining	on record
Great Barrier Reef Coal & Gas Exports Australia Coal Mining Fossil Fuels Bulk Stations and Terminals Oil and Gas Extraction	on record
Hazelwood coal power plant Australia Coal Electric Power Generation	on record

Companies

Bunge United States Agriculture for Food Crops Agriculture for Palm Oil	active
RWE Germany Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
Anglo American United Kingdom Coal Mining Mining	on record
BAE Systems United Kingdom Arms Industry and Trade	on record
BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record
EDF France Nuclear Electric Power Generation	on record

ENGIE France Coal Electric Power Generation Hydroelectric Power Generation	on record
Glencore Switzerland Coal Mining	on record
Lockheed Martin United States Arms Industry and Trade	on record
Sime Darby Malaysia Agriculture for Palm Oil	on record
SUEK Russian Federation Coal Mining	on record
Trafigura Singapore Commodities Trading Oil and Gas Extraction	on record
Vitol Switzerland Commodities Trading Oil and Gas Extraction	on record