

Active

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Created before Nov 2016

Last update: [Feb 11 2020](#)

About BBVA

Banco Bilbao Vizcaya Argentaria (BBVA), is a multinational Spanish banking group. It was formed in 1999 from a merger of Banco Bilbao Vizcaya, founded in 1857, and Argentaria. It provides financial services in over 30 countries and to over 70 million customers throughout the world. The group has a leading position in the Spanish market, where it began operating over 150 years ago. It also has franchises in South America, where it is the main financial institution in Mexico. It is one of the 15 biggest banks in the United States, where it has a franchise in the Sunbelt region. In March 2017 BBVA acquired a 50% ownership of GarantiBank, Turkey.

Website	https://www.bbva.com/en/
Headquarters	Plaza San Nicolás 4 48005 Bilbao Spain
CEO/chair	Onur Genç CEO
Supervisor	Banco de España
Annual report	Annual report 2019
Ownership	<i>listed on Bolsa de Madrid, Bolsa Mexicana de Valores & NYSE Euronext</i> BBVA's shareholder structure can be accessed here .

Sustainability

Voluntary initiatives

BBVA has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Green Bond Principles](#)
- [Natural Capital Declaration](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [Thun Group on Human Rights](#)
- [UN Guiding Principles on Business and Human Rights](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

Investment policies

BBVA's webpage on corporate social responsibility [can be accessed here](#).

Sustainable Transaction Banking Framework

Dec 31 2019 | BBVA

Code of Conduct

Apr 29 2019 | BBVA

Rules Conduct in Defense

Mar 31 2019 | BBVA

Prevention of corruption

Date listed represents date as accessed on website

Mar 11 2019 | BBVA

Sector Norms

Mar 1 2019 | BBVA

Action Plan on Human Rights 2018-2020

Mar 1 2019 | BBVA

Statement on sector norms

Jul 9 2018 | BBVA

Code of conduct for suppliers

May 8 2018 | BBVA

Corporate social responsibility policy 2018

May 8 2018 | BBVA

Dakota Access pipeline statement

Mar 31 2018 | BBVA

Environmental commitment

Feb 28 2018 | BBVA

Anti-money laundering compliance program

Feb 14 2018 | BBVA

Commitment to human rights

Jan 31 2018 | BBVA

BankTrack campaigns and BBVA

Human rights

True leader	BankTrack has assessed BBVA on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. BBVA is assessed as a Follower, with a total score of 3.5/12.
Front runner	Policy: 2/3 Due dilligence: 0.5/3
Follower	Reporting: 0.5/3 Remedy: 0.5/3
Laggard	For more details, see Banking with Principles? 2016 update .

Equator Principles

Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

BBVA is reporting on the implementation [here](#).

Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which BBVA is also involved, please get in touch with our [Equator Principles team](#).

Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by BBVA -note that some files may be on record, no longer

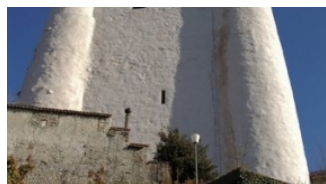
updated-:

Projects

Atlantic Coast Pipeline United States Oil and Gas Extraction Pipeline Transportation of Natural Gas	active
Dakota Access Pipeline United States Electric Power Distribution Oil and Gas Extraction	active
Trans Mountain Pipeline Expansion project (TMEP) Canada Oil and Gas Extraction Pipeline Transportation of Crude Oil	active
Camisea pipeline project Peru Oil and Gas Extraction	on record
SOCAR Aegean Refinery Turkey Coal Electric Power Generation Oil and Gas Extraction	on record

Good moves

2014



[Thun Group of Banks agrees to consider remedy for victims of human rights abuse](#)

In 2013 the seven-strong Thun Group of Banks' produced a discussion paper on banks' responsibilities under new UN human rights guidelines. BankTrack's response to the paper highlighted that the banks had failed to address their responsibility to provide access to remedy to victims of human rights abuses. After...

Related Dodgy Deals

BBVA has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Atlantic Coast Pipeline United States Oil and Gas Extraction Pipeline Transportation of Natural Gas	active
Dakota Access Pipeline United States Electric Power Distribution Oil and Gas Extraction	active
Trans Mountain Pipeline Expansion project (TMEP) Canada Oil and Gas Extraction Pipeline Transportation of Crude Oil	active
Camisea pipeline project Peru Oil and Gas Extraction	on record
Ilisu dam Turkey Hydroelectric Power Generation	on record
Mountain top removal coal mining United States Coal Mining	on record
Offshore Detention Centres Australia Prisons and Immigration Detention	on record

SOCAR Aegean Refinery Turkey on record
Coal Electric Power Generation | Oil and Gas Extraction

Companies

Bunge United States active
Agriculture for Food Crops | Agriculture for Palm Oil

RWE Germany active
Coal Electric Power Generation | Coal Mining | Nuclear Electric Power Generation | Solar Electric Power Generation | Wind Electric Power Generation

Anglo American United Kingdom on record
Coal Mining | Mining

Arch Coal United States on record
Coal Mining

Areva France on record
Mining | Nuclear Electric Power Generation

BHP Billiton Australia on record
Coal Mining | Mining | Oil and Gas Extraction

Drummond United States on record
Coal Mining

EDF France on record
Nuclear Electric Power Generation

Eletrobras Brazil on record
Biomass Electric Power Generation | Coal Electric Power Generation | Electric Power Distribution | Hydroelectric Power Generation | Nuclear Electric Power Generation | Solar Electric Power Generation | Wind Electric Power Generation

ENGIE France on record
Coal Electric Power Generation | Hydroelectric Power Generation

Glencore Switzerland on record
Coal Mining

Kinder Morgan United States on record
Electric Power Distribution | Oil and Gas Extraction | Pipeline Transportation of Crude Oil | Pipeline Transportation of Natural Gas

Rio Tinto Australia on record
Coal Mining | Mining | Nuclear Electric Power Generation