

## Wells Fargo Bank (United States)

### LOANS

In October 2010, **Alliant Techsystems** secured a US\$1 billion five-year credit facility, comprising a US\$600 million revolver and a US\$400 million term loan. The proceeds were used for refinancing, to increase working capital and to finance capital expenditures and acquisitions. Wells Fargo Bank was part of the 20 bank syndicate and provided US\$80 million.

### INVESTMENT BANKING

In September 2009, **Textron** issued bonds for a total of US\$600 million in two tranches. The first tranche was for US\$350 million in five-year bonds and the second tranche was for US\$250 million in ten-year bonds. The proceeds were used for general corporate purposes. Wells Fargo contributed an estimated US\$37.5 million to the 11-bank issuing syndicate.

In November 2009, **Lockheed Martin** issued bonds for a total of US\$1.5 billion in two tranches. The first tranche was for US\$900 million in ten-year bonds and the second tranche was for US\$600 million in thirty-year bonds. The proceeds were used for general corporate purposes. Wells Fargo contributed an estimated US\$62.5 million to the 12-bank issuing syndicate.

In September 2010, **Alliant Techsystems** issued ten-year bonds with a total value of US\$350 million. The proceeds were used for general corporate purposes and to reduce indebtedness. Wells Fargo, part of the 7-bank syndicate, underwrote US\$36.8 million.

### ASSET MANAGEMENT

On different filing dates, Wells Fargo owned or managed 1.3% of the total outstanding bonds issued by **Alliant Techsystems** valued at US\$16.4 million. The filing dates for the different bonds range between 31 December 2010 and 31 January 2011/

On 31 January 2011, Wells Capital owned or managed 0.13% of the shares of **Poongsan Corporation** valued at US\$1.5 million.

*Source: "Worldwide Investments in Clustermunition; a shared responsibility" (May 2011 update), by Netwerkwijk Vlaanderen and IKV Pax Christi.*