UBS (Switzerland)

INVESTMENT BANKING

In April 2009, Textron issued shares for a total of US$217.4 million. The proceeds can be used for general corporate purposes. UBS, part of the 10-bank syndicate, underwrote US$7.7 million.

In April 2009, Textron issued US$540 million in four-year bonds. The proceeds can be used for general corporate purposes. UBS, part of the 10-bank syndicate, underwrote US$14.6 million.

In November 2009, Lockheed Martin issued bonds for a total of US$1.5 billion in two tranches. The first tranche was for US$900 million in ten-year bonds and the second tranche was for US$600 million in thirty-year bonds. The proceeds were used for general corporate purposes. UBS contributed an estimated US$62.5 million to the 12-bank issuing syndicate.

In May 2010, Lockheed Martin issued bonds due in 2040 for a total value of US$728.2 million. These notes were issued in exchange for a portion of the company’s outstanding bonds that would mature between 2016 and 2036. UBS was one of the six dealer managers involved in the bonds issuance.

ASSET MANAGEMENT

On 30 April 2010, UBS Hana Asset Management, of which UBS owns 51%, owned or managed 3.93% of the shares of Poongsan Corporation valued at US$26.8 million.

On 31 December 2010, UBS owned or managed 1.89% of the shares of Textron valued at US$123.6 million.

Source: “Worldwide Investments in Cluster munition; a shared responsibility” (May 2011 update), by Netwerkwerk Vlaanderen and IKV Pax Christi.