City of London on the brink of Green Revolution
RT Sustainable Banking Awards obsolete?

A coalition of no less than 3988 NGOs and environmental organizations, comprising 97% of the global environmental movement, has signed up to the Equator Principles – a set of operating guidelines for financial firms and energy projects which they say would allow them to secure funding from banks. The commitment of Unicredit to both sustainability and democracy has led the company to only finance such plants abroad, rather than keeping them on Italian territory, the firm announced its decision dealing with the import operation of the plant in question. But there is more to come: the Carnegie Foundation of the United States is said to be considering whether it should invest in Unicredit's new equity fund. And the Italian banking institution is even withdrawing from Iraq now! Following the same bad trend, the Finnish NGO "Stauer of a Better World" praised new Unicredit's approach to financing oil projects, saying it is politically correct for the company to invest in the highly controversial Russian oil project in the Baltic States. As a popular referendum in Italy in 1997 clearly showed, the Italian people do not want nuclear power plants on Italian territory, the firm commitment of Unicredit to both sustainability and democracy has led it to only finance such plants abroad, while within the country the necessary power lines to link the plants to the Italian power grid and import the very same nuclear waste cannot be built. That's the new concept of nuclear safety and security!

As the two recent policy decisions clearly indicate, Unicredit remains committed to providing the environment and social rights in all its operations, while the active engagement in Unicredit's new environmental policy and governance responsibility around the "No-So-My-Backyard" approach is the winning strategy to secure a sustainable future for Italy; and for the rest of the planet!

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The planet on which we live since yes-today can have one master clock by which all human activity is measured.

Plante: timeless, forever.
A Bang of a Deal: Belene in Bulgaria

By James Leaton

Shell playing Russian Roulette with banks

By Mike Scrivens, Head of Equator Principles

Shell's offshore operations in the Gulf of Mexico have been at the centre of a controversy over their impact on the environment.

The company has been accused of disregarding environmental concerns and prioritizing profit over sustainability.

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French banks get serious on climate change

By Sebastian Gerdot

Long since legacies in the international banking world, French banks are finally stepping up their commitment to climate change. The French government has launched a new government action plan to fight against climate change that includes a new Strategic Plan for the banking sector. The plan sets out a number of key targets for the banking sector, including the reduction of greenhouse gas emissions by 2025, and the transition to a low-carbon economy by 2050. The plan also includes a range of other measures aimed at promoting sustainable finance, such as the establishment of a new regulatory framework for green finance, and the development of new financial instruments to support the transition to a low-carbon economy. The plan is expected to be implemented over the next decade, and will be monitored closely by the French government and other stakeholders. The plan is a significant step forward in the fight against climate change, and will be a model for other countries to follow.
Newmont mining of the United States, maturing in 2010. Newmont operates a gold mine
against the Danish, for not

against the IFC. It is not

by Jorge Daniel Taillant

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