Cathay FHC Sustainable Procurement Policy

Cathay FHC upholds its core corporate values of “Integrity, Accountability, and Creativity”, and has introduced sustainable procurement concepts and established a Sustainable Procurement Policy as below, making special reference to ISO 20400 Sustainable Procurement – Guidance. This is all with the purpose to accomplish sustainable management of the supply chain by solving social, economic, and environmental issues along with suppliers, mitigating procurement risks, and creating opportunities.

I. Review procurement requirements and choose sustainable procurement solutions.

II. Establish transparent procurement procedures and policies, and strictly forbid unethical conduct.

III. Respect, consider and respond to concerns of procurement-related stakeholders.

IV. Abide by laws and regulations and require suppliers to cooperate in doing so.

V. Abide by the UN’s human rights policies and strictly forbid any violation of human rights.

VI. Allow adequate opportunity for competition and encourage innovation by suppliers.

VII. Include sustainability amid procurement practices to accomplish sustainable procurement goals.
VIII. Promote sustainable procurement among the supply chain and make continuous improvements.