

# Sustainable Finance Framework

2025

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# Overview

## Bradesco

We are a living ecosystem in constant transformation, offering much more than just financial products.

Bradesco is one of the largest financial institutions in Brazil and Latin America, with a history of over 80 years driving the country's economic and social development.

We serve individuals and businesses of all profiles across Brazil and in key international locations, offering a comprehensive portfolio of financial products and services, including loans and financing, payment solutions, investments, asset management, insurance, pension plans, among others.

With one of the largest service networks in Brazil, we combine a physical and digital presence, reaching millions of customers through bank branches, Bradesco Expresso units (banking correspondents), and our digital platforms.

As one of the largest financial institutions in Brazil and Latin America, Bradesco is a publicly traded company with shares listed on the B3 (Brazil), NYSE (United States) – through American Depositary Receipts (ADRs) – and Latibex (Spain). It therefore adheres to the highest regulatory standards required by entities such as the CVM (Brazilian Securities and Exchange Commission) and the U.S. Securities and Exchange Commission (SEC). It is part of B3's Level 1 Corporate Governance, committed to transparency and integrity in management, and its sustainability practices are mostly rated above average by specialized ratings and indices such as Dow Jones, ISE B3, FTSE, Sustainalytics, among others.



**74 million**  
customers



**81.7 thousand**  
employees



**24.8 thousand**  
proprietary  
service points<sup>1</sup>



**39.2 thousand**  
Bradesco Expresso  
locations



**99% of transactions**  
via digital channels

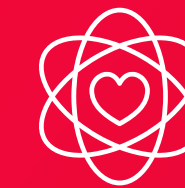
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<sup>1</sup>. Service network + Bradesco Financiamentos, + Branches, subsidiaries, and representative offices abroad



## Purpose

To create opportunities for the fulfilment of people and the sustainable development of companies and society



## Values

- » Client as the reason for the Organization's existence
- » Ethics in all activities and relationships
- » Transparency in the information required by the interested parties
- » Belief in people's value and development capacity
- » Respect for human being dignity and diversity
- » Social and environmental responsibility, encouraging actions for sustainable development



## Our Commitment to Sustainable Development

### Prioritized SDGs



We recognize that the 2030 Agenda and the Sustainable Development Goals (SDGs) address a broad range of global challenges. As a financial institution, we contribute directly or indirectly to all the SDGs. However, we focus our efforts on the issues where we have the greatest capacity to contribute, in line with our business strategy and the Organization's sustainability pillars.

In this context, in 2019 we conducted a structured process to prioritize the SDGs, based on listening to stakeholders, analyzing the country's main socio-environmental issues, sector benchmarks, the Organization's relevance matrix and the main international reporting and performance guidelines.

In 2025, we reviewed this process, reaffirming the strength and relevance of the analysis. The results confirmed the alignment of the six previously prioritized SDGs, which remain directly connected to our operations.

The review and prioritization process was verified by an independent third party (ERM Brasil Ltda), which issued a favorable opinion on the methodology and criteria adopted.

The consistency of these results reinforces our conviction that by focusing our efforts on these six SDGs, we enhance our ability to create value for society and our stakeholders, contributing responsibly to global challenges. In addition, we continuously monitor our contribution toward the global SDG targets and the advancement of the Principles for Responsible Banking (PRB), to which we are signatories.

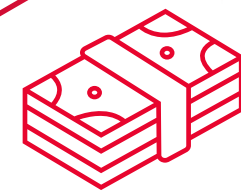




# Our Sustainability Strategy

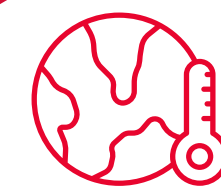
We reinforce our commitment to sustainable development by promoting businesses and initiatives that generate positive impacts on society and the environment.

Our strategy considers both local and global challenges and trends on the topic, aligning with the United Nations Sustainable Development Goals (SDGs), and is structured around three main areas of action:



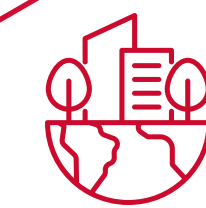
## Financial Citizenship

Promote education and financial inclusion to leverage socio-economic development



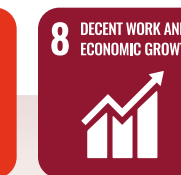
## Climate Agenda

Ensure that our business is prepared for climate-related challenges, while raising our customers' awareness of the associated risks and opportunities



## Sustainable Business

Support our clients' journey toward socio-environmental development and climate transition





## How we Operate

Faced with the challenges of the climate agenda, we seek to support our clients in reducing emissions and increasing resilience to climate change. **We are committed to achieving a net zero portfolio by 2050.** To this end, we monitor our portfolios in accordance with the standards of the Partnership for Carbon Accounting Financials (PCAF), of which we are signatories, and we promote businesses that encourage new models and solutions for reducing greenhouse gas emissions.

Following the Green Taxonomy of the Brazilian Federation of Banks (Febraban), we set a target to allocate **R\$ 350 billion to sectors and activities with socio-environmental benefits** by December 2025. We achieved this goal in September 2025 and remain committed to generating sustainable business and supporting our clients in the transition to a greener, more resilient, and inclusive economy.

### Focus areas

#### ESG Operations

ESG-labeled bonds and loans, such as Green, Social, or Sustainable instruments, and those linked to sustainability targets, among others.

#### Resource Mobilization

Corporate credit and capital market advisory services for sectors and activities aligned with the green taxonomy.

#### Socio-environmental Products

Solutions with socio-environmental benefits, such as credit for the acquisition of electric and hybrid vehicles, solar energy systems, and microcredit.

#### Enabling Instruments

Financial support operations, such as bank guarantees and revolving credit lines structured with sustainability criteria.

The strategic sectors for credit granting and operations are those primarily aligned with FEBRABAN's Green Taxonomy.



Biofuel



Low carbon Agriculture



Health and social security



Education, culture and sports



Renewable energy



Water and sanitation



Forest management



Waste management



Transportation

## Alignment with Relevant Principles

As part of our Sustainability Strategy, we work to mobilize resources in the national and international financial markets, directing them to sustainable projects and assets that foster the transition to a low-carbon economy, contributing to climate change mitigation and adaptation, as well as to the sustainable development of our clients.

This framework establishes the criteria and processes for issuing Green, Blue, Social, and Sustainability Bonds, enabling future fundraising in the local or international capital markets, as well as credit operations such as bilateral or syndicated loans with financial institutions and multilateral agencies.

Its structure is aligned with internationally recognized principles and guidelines for this type of document:

- > [Green Bond Principles \(GBP\)](#) and [Social Bond Principles \(SBP\)](#), both from 2025, and the [Sustainability Bond Guidelines \(SBG\)](#), from 2021, published by the International Capital Market Association (ICMA);
- > [Green Loan Principles \(GLP\)](#) and [Social Loan Principles \(SLP\)](#), from 2025, by the Loan Market Association (LMA);
- > Reference Guides from the International Finance Corporation (IFC) for [Blue Finance \(2025\)](#) and [Biodiversity Finance \(2023\)](#);
- > [Recommendations for Eligibility Criteria under the Climate Bonds Initiative \(CBI\) Certification Scheme](#);
- > [Guide for Sustainable Bond Offerings by the Brazilian Financial and Capital Markets Association \(ANBIMA\)](#);
- > [Sustainable Bonds for Nature: A Guide for Practitioners, published by ICMA](#).

For future reference, the term “Principles” will be used to collectively refer to all the principles cited as references in this Framework.

Our Framework is structured around four pillars:

### 1. Use of Proceeds

Definition of projects and assets eligible for the use of proceeds.

### 2. Project Selection and Evaluation

Definition of eligibility, risk management, and identification of excluded operations.

### 3. Management of Proceeds

Definition of controls to ensure transparency and the proper allocation of proceeds to eligible projects and assets.

### 4. Reporting and External Review

Procedures for reporting and verifying the use of proceeds and the framework.



# Use of Proceeds

Eligible projects and assets to receive funds raised by Sustainable Financial Instruments (“SFI”) under this Framework are organized and classified according to the following categories:

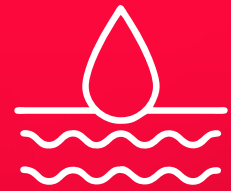
These net proceeds, or their equivalent, may be used to finance or refinance, in whole or in part, one or more future or existing investments related to the development, acquisition, maintenance, renewal, installation, or expansion of operations financed through transactions with our clients, as well as capital expenditures and/or investments by Banco Bradesco in our own facilities and operations.

A look-back period of up to 24 months prior to issuance will be considered for the allocation of proceeds, provided they meet the eligibility criteria set forth in this Framework.

The tables below describe the eligible categories and subcategories, use of proceeds, project eligibility criteria, and related SDGs.



Eligible **Green** Categories



Eligible **Blue** Categories



Eligible **Social** Categories





Eligible

# Green

Categories

Includes projects and assets that generate positive impacts for the environment, climate, and terrestrial life, essential for promoting environmental sustainability and mitigating climate change effects.





## Eligible Green Categories



Elegible Categories	Subcategories	Use of Proceeds	Eligibility Criteria	SDG
Renewable Energy	Solar	Financing or refinancing the construction, development, acquisition, maintenance, installation, and/or operation of renewable solar energy generation projects (onshore) in Brazil	<p><b>At least 100% of electricity must be generated from solar energy resources:</b></p> <p><b>Large-scale generation:</b></p> <ul style="list-style-type: none"> <li>- Solar power generation installations using concentrated solar power (CSP) technology or onshore photovoltaic (PV) technology;</li> <li>- Fully dedicated transmission infrastructure, grid connections, and other infrastructure for onshore solar power generation facilities, including inverters, transformers, energy storage systems, and control;</li> <li>- Solar energy cogeneration and onshore heating/cooling facilities.</li> </ul> <p><b>Residential and Commercial:</b></p> <ul style="list-style-type: none"> <li>- Solar energy systems in residential or commercial environments where the energy consumption takes place in the same place, or is injected into the electricity grid;</li> <li>- Solar water heating systems.</li> </ul>	
		Financing or refinancing the construction, development, and acquisition of solar facilities in Brazil	<ul style="list-style-type: none"> <li>- Operational facilities dedicated to the production, manufacture or distribution of key components such as solar panels, inverters, etc.</li> </ul>	
	Wind	Financing or refinancing the construction, development, acquisition, maintenance, installation, and/or operation of renewable wind energy generation projects (onshore) in Brazil	<ul style="list-style-type: none"> <li>- Onshore wind power generation facilities;</li> <li>- Dedicated transmission infrastructure and support facilities (e.g.: transformers, backbone, transmission terminal, grid connections, dedicated facilities for vessels and support vehicles, equipment storage, onshore assembly);</li> <li>- Operational facilities dedicated to the production, manufacture or distribution of key components for onshore and offshore wind power generation, such as wind turbines and platforms, etc.</li> </ul>	



## Eligible Green Categories



Elegible Categories	Subcategories	Use of Proceeds	Eligibility Criteria	SDG
Renewable Energy	Hydroelectric	Financing or refinancing in the construction, development, acquisition, maintenance, installation and/or operation of renewable energy generation projects (hydroelectric) in Brazil	<ul style="list-style-type: none"> <li>- The criteria below apply to all installations: run-of-the-river, reservoir and pumping.</li> </ul> <p><b>Facilities in operation before 2020:</b></p> <ul style="list-style-type: none"> <li>&gt; Power density &gt; 5W/m<sup>2</sup>;</li> <li><b>Or</b></li> <li>&gt; GHG emissions intensity &lt; 100gCO<sub>2</sub>e/kWh.</li> </ul> <p><b>Facilities in operation after 2020:</b></p> <ul style="list-style-type: none"> <li>&gt; Power density &gt; 10W/m<sup>2</sup>;</li> <li><b>Or</b></li> <li>&gt; GHG emissions intensity &lt; 50gCO<sub>2</sub>e/kWh.</li> </ul> <p>All facilities must prove compliance with the current legal process of IBAMA and/or state environmental agencies, with regard to the stages of the project such as environmental licenses, obtaining grants, operation and monitoring.</p>	 
	Biomass/ Biofuel	Financing or refinancing in the development, construction, installation, operation, maintenance, repowering (modernization and upgrading), expansion and/or acquisition of renewable energy generation projects (biomass/biofuel) and biomass/biofuel production	<p><b>Facilities and projects must meet the following GHG emission limits and energy efficiency criteria, depending on the type of production:</b></p> <ul style="list-style-type: none"> <li>- Facilities producing liquid biofuel, solid and gaseous biomass for heating and cogeneration, including feedstock preparation, pretreatment and biorefinery steps: <ul style="list-style-type: none"> <li>&gt; <b>GHG emissions intensity ≤ 16.0gCO<sub>2</sub>e/MJ;</b></li> </ul> </li> <li>- Facilities producing biofuel for transport: <ul style="list-style-type: none"> <li>&gt; <b>GHG emissions intensity ≤ 18.8gCO<sub>2</sub>e/MJ;</b></li> </ul> </li> <li>- Facilities that produce energy from the use of biomass/biofuel, including cogeneration and heating/cooling: <ul style="list-style-type: none"> <li>&gt; <b>GHG emissions intensity ≤ 16.0gCO<sub>2</sub>e/MJ;</b></li> <li>&gt; <b>Energy efficiency ≥ 80%.</b></li> </ul> </li> <li>- For biodigester and waste-to-energy projects, the following criteria must be followed: <ul style="list-style-type: none"> <li>&gt; <b>GHG emissions intensity ≤ 28g CO<sub>2</sub>e/MJ;</b></li> <li>&gt; <b>The biogas produced must be used directly to generate electricity and/or heat, or as a fuel for vehicles (such as BioCNG) or as a feedstock in the chemical sector. A monitoring plan should be developed for the detection and control of methane leakage from the facilities.</b></li> </ul> </li> </ul> <p>The Facilities need to ensure the sustainable origin of the raw material through good practice certifications (e.g.: FSC, 2BSvs, Bonsucro, ISCC Plus, RSB, RTRS, RENOVABIO Guidelines with NEEA).</p>	  



## Eligible Green Categories

Elegible Categories	Subcategories	Use of Proceeds	Eligibility Criteria	SDG
<b>Renewable Energy</b>	<b>Low-Carbon Hydrogen</b>	Financing or refinancing in the research & development, construction, installation, operation, maintenance or acquisition of low-emission hydrogen production projects	<b>Facilities that produce hydrogen from the electrolysis of water using electricity from renewable sources will be eligible.</b>	
	<b>Electrical Grids and Storage</b>	Financing or refinancing in the construction, operation, maintenance, repowering (modernization and upgrading) and expansion of transmission, distribution and storage network projects via batteries	<p><b>For the transmission, distribution and storage network project to be eligible, it must:</b></p> <ul style="list-style-type: none"> <li>&gt; Create a direct connection or expand an existing direct connection between a power generation plant that has an emissions intensity of less than 100 gCO<sub>2</sub>/kWh;</li> <li>&gt; The average emissions factor of the system's network is less than 100 gCO<sub>2</sub>/kWh (over a period of 5 years);</li> </ul> <p><b>Or</b></p> <ul style="list-style-type: none"> <li>&gt; More than 67% of the new generation capacity connected to the system has emissions below 100 gCO<sub>2</sub>/kWh (over a 5-year period).</li> </ul> <p>An Environmental Impact Assessment (EIA) for the facility and its site, consistent with local regulations and conducted by an independent expert, is required.</p> <p><i>Projects dedicated to fossil fuel power plants will not be accepted.</i></p>	 
	<b>Energy Efficient Equipment</b>	Financing or refinancing in the development, construction, installation and acquisition of equipment that generates energy efficiency gains	<ul style="list-style-type: none"> <li>&gt; <b>Eligible projects must bring efficiency gains equal to or greater than 25%.</b></li> <li>- Technologies, equipment and processes that drive energy efficiency, including, but not limited to, efficient lighting (LED), HVAC (heating/heat pumps, ventilation and air conditioning), thermal insulation, energy control and management systems, smart meters;</li> </ul> <p><i>Projects that use fossil fuels will not be accepted.</i></p>	 



## Eligible Green Categories

Elegible Categories	Subcategories	Use of Proceeds	Eligibility Criteria	SDG
<b>Environmentally Sustainable Management of Natural Resources and Land Use</b>	<b>Sustainable Agriculture</b>	Financing or refinancing the implementation and maintenance of practices that promote sustainable agriculture	<p><b>For sustainable agriculture practices, such as planting, cultivating or managing crops, to be eligible, they must:</b></p> <ul style="list-style-type: none"> <li>➤ Have recognized certification systems, such as: Better Cotton Initiative, Bonsucro, International Sustainability and Carbon Certification (ISCC) (Food, Bio-Based Products, Feed, Energy), Rainforest Alliance Standard, Roundtable on Responsible Soy (RTRS), Roundtable on Sustainable Biomaterials (RSB), ProTerra, 4C, FairforLife, Fairtrade, Organic Certifications that have the seal of the Brazilian Organic Conformity Assessment System (SisOrg) national and international. Certification should cover the entire supply chain, if applicable;</li> <li>➤ If they are not certified, but have sustainable practices, they must prove a management plan for sustainable agriculture practices through an independent opinion.</li> </ul>	
	<b>Low-carbon Agriculture and Livestock</b>	Financing or refinancing in the implementation and maintenance of practices that promote low-carbon Agriculture and livestock	<p><b>Low-carbon agricultural practices will be eligible, as follows:</b></p> <ul style="list-style-type: none"> <li>- Restoration of degraded areas (pastures, mangroves/swamps, peatlands);</li> <li>- Reduction of at least 20% of chemical fertilizers and pesticides by biological and organic alternatives;</li> <li>- Production and use of organic fertilizer produced in-situ;</li> <li>- Improved soil carbon management through crop rotation, no-till techniques, vegetation cover and improved crop varieties;</li> <li>- Energy-efficient traction, irrigation and storage;</li> <li>- Efficient irrigation: efficient water allocation, recycling and use of native species that have low water consumption;</li> <li>- Optimization of the use of agricultural waste that prevents combustion/degradation and promotes circularity;</li> <li>- Improving soil carbon management in pastures through grass improvement, adjusting stocking densities and sustainable fire management;</li> <li>- Use of technologies to prevent deforestation and monitor biodiversity;</li> <li>- Integrated agroforestry and production systems (such as ICLF system).</li> </ul>	



## Eligible Green Categories



### Elegible Categories

### Subcategories

### Use of Proceeds

### Eligibility Criteria

### SDG

## Environmentally Sustainable Management of Natural Resources and Land Use

### Sustainable Forestry

Financing or refinancing the implementation and maintenance of sustainable forestry

**For the different sustainable forestry practices, such as cultivation of planted forests, sustainable forest management (native forests), production of non-timber forest products, forest conservation, reforestation, forest restoration and rehabilitation, the following activities are eligible:**

- Acquisition of land for the purpose of establishing or expanding sustainable forestry activities;
- The purchase of equipment and the funding of the resources necessary for sustainable forestry activities, such as: planting and replanting activities, continuous maintenance, cleaning, thinning, fertilization, management, harvesting and extraction, etc.;
- The cost of establishing and maintaining protective measures (e.g., rangers and monitoring equipment). GIS analysis, satellite data collection and data analysis;
- Infrastructure support activities for the forest industry may also be eligible, provided that the forests themselves meet the eligibility criteria. These activities include: seed banks, storage facilities, evaluation and monitoring equipment, wood production, plywood and laminate production, sawmills, reconstituted panels, pulp, paper and cardboard production.

**Activities will only be eligible if they meet the main sustainable forestry certifications such as:**

- Forest Stewardship Council (FSC®), Programme for the Endorsement of Forest Certification Schemes (PEFC) and Brazilian Forest Certification Program (Cerflor). For small landowners (areas below 100ha), certification is not mandatory, but the sustainable forest management plan must be proven.





## Eligible Green Categories

Elegible Categories	Subcategories	Use of Proceeds	Eligibility Criteria	SDG
Climate Change Adaptation	Information and support systems, such as weather observers and disaster warning systems	Financing or refinancing in the development, implementation, operation, maintenance and expansion of data systems, weather observers and related infrastructure	<p><b>Development, installation, implementation, operation, maintenance and expansion of data systems, weather observers and related infrastructure for the following activities:</b></p> <ul style="list-style-type: none"> <li>- Forecasting, projecting and monitoring climate risks;</li> <li>- Early warning systems for climate risks;</li> <li>- Climate risk management.</li> </ul> <p><i>The activities are based on available best practices and guidance and take into account the science for vulnerability, risk analysis and related methodologies.</i></p>	  
	Modernization projects aimed at enhancing infrastructure resilience against the impacts of climate change	Financing or refinancing in the construction, development, procurement, maintenance, and installation of infrastructure to withstand the impacts of climate change	<p><b>Construction, development, acquisition, maintenance and installation of infrastructure to resist the impacts of climate change, such as floods.</b></p> <p>Measures can be, but not limited to: construction of, natural or artificial drainage systems, retrofit in buildings and other infrastructure to increase climate resilience.</p>	
Green Buildings	New building construction	Financing or refinancing of civil construction projects with the implementation of low energy demand and emissions practices	<ul style="list-style-type: none"> <li>- Certified construction of new residential or commercial buildings.</li> </ul> <p><b>Only projects that seek one or more of the following certifications will be accepted:</b></p> <ul style="list-style-type: none"> <li>&gt; LEED, Gold or Platinum level;</li> <li>&gt; EDGE;</li> <li>&gt; BREEAM, level Excellent or higher;</li> <li>&gt; Acqua - HQE level Excellent or higher;</li> <li>&gt; Zero Carbon Certification.</li> </ul>	



## Eligible Green Categories

Elegible Categories	Subcategories	Use of Proceeds	Eligibility Criteria	SDG
<b>Green Buildings</b>	<b>Renovation of existing buildings</b>	Financing or refinancing of projects for the modernization, renovation or retrofit of buildings for the implementation of sustainable practices	<p><b>Improvement of emissions intensity and/or annual Primary Energy Demand (DEP - kWh/m<sup>2</sup>/year) through energy efficiency measures and other fuel consumption technologies.</b></p> <ul style="list-style-type: none"> <li>- Eligible measures may be, but not limited to, switching to LED or more efficient lighting, thermal insulation, solar panels for micro-generation of energy and systems for heating water.</li> </ul> <p>The project must achieve an emissions improvement and/or an annual post-retrofit DEP reduction of at least 30%.</p>	
<b>Clean Transportation</b>	<b>Transport of rail, road, sea and river cargo</b>	Financing or refinancing the purchase, maintenance and retrofit of cargo trucks, trains, subway cars and cargo transport trains and ships	<p><b>For rail and road freight transport, projects and assets that meet any of the following criteria are eligible:</b></p> <ul style="list-style-type: none"> <li>&gt; Cargo transport with zero direct emissions (e.g. electric, hydrogen);</li> </ul> <p><b>Or</b></p> <ul style="list-style-type: none"> <li>&gt; For vehicles with emissions (e.g. biomethane-powered, hybrid): Emission limit of 25 g CO<sub>2</sub>eq per t-km by 2026, 21 g CO<sub>2</sub>eq per t-km by 2030 and 18g CO<sub>2</sub>eq per t-km by 2050.</li> </ul> <p><i>Fossil fuel transport excluded.</i></p> <p><b>For maritime and River transport , projects and assets that meet any of the following criteria are eligible:</b></p> <ul style="list-style-type: none"> <li>&gt; For ships below 5,000 GT: Cargo transport with zero direct emissions;</li> </ul> <p><b>Or</b></p> <p><b>Ships above 5,000GT need to be aligned with the decarbonization trajectory (with base year 2008):</b></p> <ul style="list-style-type: none"> <li>&gt; <b>By 2030:</b> 20% reduction in total GHG emissions, 40% CO<sub>2</sub> tpw reduction and 5-10% use of clean energy;</li> <li>&gt; <b>By 2040:</b> 70% reduction in total GHG emissions;</li> <li>&gt; <b>By 2050:</b> 100% reduction in total GHG emissions.</li> </ul> <p><i>Fossil fuel transport excluded.</i></p>	



**Eligible Green Categories**

Elegible Categories	Subcategories	Use of Proceeds	Eligibility Criteria	SDG
<b>Clean Transportation</b>	<b>Road and rail passenger transport</b>	Financing or refinancing for the purchase, maintenance and retrofit of freight trucks, subway cars and trains	<p><b>For rail and road passenger transport, projects and assets that meet any of the following criteria are eligible:</b></p> <ul style="list-style-type: none"> <li>➤ Passenger transport with zero direct emissions (e.g. electric, hydrogen);</li> </ul> <p><b>Or</b></p> <ul style="list-style-type: none"> <li>➤ Limit until 2026: 50 g CO<sub>2</sub>eq per p-km. After 2026: 0.</li> </ul> <p><b>For hybrid vehicles:</b></p> <ul style="list-style-type: none"> <li>➤ Investments in hybrid passenger vehicles limited to less than 75g CO<sub>2</sub>/km, based on the laboratory test procedure ("NEDC").</li> </ul>	
	<b>Air transport</b>	Financing or refinancing for the renewal, purchase, rental, charter, research, development, manufacturing and operationalization of sustainable aircraft	<p><b>For air transport, projects and assets that meet the following criteria are eligible:</b></p> <ul style="list-style-type: none"> <li>➤ Zero direct emissions (e.g. Electricity, Hydrogen, eVTOL).</li> </ul>	
	<b>Personal mobility/ Micromobility</b>	Financing or refinancing for the purchase of a variety of light vehicles, such as bicycles, mopeds, tricycles and quadricycles (skateboards, hoverboards, skates, segways, scooters, among others), at the service of micromobility users	<p><b>For personal mobility, any freight or passenger micromobility fleet or system with zero direct emission is eligible.</b></p>	





## Eligible Green Categories

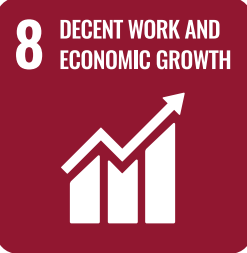


Elegible Categories	Subcategories	Use of Proceeds	Eligibility Criteria	SDG
<b>Clean Transportation</b>	<b>Transport infrastructure</b>	Financing or refinancing for the construction, rehabilitation, operation and maintenance of highways, railways, waterways, ports, airports, other facilities and technology systems that promote the use of low-carbon modes of transport	<p><b>For transport infrastructure, projects and assets that meet any of the following itens are eligible:</b></p> <ul style="list-style-type: none"> <li>- Public transport infrastructure: Integrated and sustainable systems (metro, BRT, trams, intercity trains), aligned with fleet criteria;</li> <li>- Bike lanes, pedestrian areas, sharing systems;</li> <li>- Charging points, hydrogen and biomethane stations, electric highways, battery services;</li> <li>- Multimodal logistics infrastructure: Consolidation hubs, low-emission logistics corridors, intermodal platforms;</li> <li>- Rail infrastructure: Decarbonization plans for existing railways and new railways capable of receiving zero-emission vehicles;</li> <li>- Port infrastructures capable of serving the zero-emission vessel and the port operation itself. <i>Infrastructure cannot be dedicated to transportation or storage of fossil fuels;</i></li> <li>- Sustainable airport infrastructure: Clean energy supply.</li> </ul>	
<b>Pollution Prevention and Control and Circular Economy</b>	<b>Landfills and biogas recovery</b>	Financing or refinancing for the construction and expansion of landfills, implementation of drainage systems, leachate treatment and biogas capture	<p><b>For landfills and biogas recovery, projects and assets that meet the following criteria are eligible:</b></p> <ul style="list-style-type: none"> <li>&gt; Implementation of a sanitary landfill in a region where the final destination is not universal (100% of urban solid waste with adequate final destination) or that is the counterpart of the closure of one or more dumps;</li> <li>&gt; Measures for the drainage and treatment of biogas must be implemented, with an efficient control and monitoring system, and the energy use of gases for the production of heat, electricity or other uses must be guaranteed. The efficiency of gas capture must be at least 75%;</li> <li>&gt; Installation of an on-site waste recovery unit to maximize the separation of reusable and recyclable solid waste, and minimize the volume of tailings for environmentally appropriate final disposal.</li> </ul>	





## Eligible Green Categories



Elegible Categories	Subcategories	Use of Proceeds	Eligibility Criteria	SDG
<p><b>Pollution Prevention and Control and Circular Economy</b></p>	<p><b>Waste collection, storage, sorting and separation</b></p>	<p>Financing or refinancing for non-hazardous waste collection activities from domestic, urban, or industrial sources through containers, vehicles, dumpsters, storage facilities, sorting facilities (includes material recovery facilities "MRFs" and some mechanical and biological treatment facilities ("MBTs"))</p>	<p><b>For collection and storage, projects and assets that meet any of the following criteria are eligible:</b></p> <ul style="list-style-type: none"> <li>&gt; The infrastructure for the collection and transportation of urban solid waste must be collected and transported separately from the source for reuse and/or recycling or other scientific treatment and proper final disposal of the waste;</li> <li>&gt; Facilities and infrastructure must optimize the collection and transportation of municipal solid waste, such as transfer stations, temporary storage, and distribution centers that increase the efficiency of waste management operations;</li> <li>&gt; Investments in compaction, shredding and other related activities should promote increased capacity to transport waste for recycling or other scientific treatment sites and proper final disposal of tailings;</li> <li>&gt; The collection and transportation of non-hazardous waste activities must necessarily be linked to proper final disposal in regulated and properly managed landfills.</li> </ul> <p><b>For screening, projects and assets that meet any of the following criteria are eligible:</b></p> <ul style="list-style-type: none"> <li>&gt; Mechanized separation (e.g., sorting and recovery stations);</li> <li>&gt; Processing activities such as drying, cutting, extrusion, or other machinery that increase the value and usability of the material.</li> </ul>	  
	<p><b>Composting</b></p>	<p>Financing or refinancing facilities that process food and/or green waste/gardens to produce compost for agricultural, municipal, or consumer applications</p>	<p><b>Must meet all of the following criteria:</b></p> <ul style="list-style-type: none"> <li>&gt; Organic waste must be separated by source and collected separately;</li> <li>&gt; The compost produced must be used as a fertilizer or soil conditioner and comply with national standards for fertilizers or soil improvers intended for agricultural use.</li> </ul>	



**Eligible Green Categories**

**Elegible Categories**

**Subcategories**

**Use of Proceeds**

**Eligibility Criteria**

**SDG**

**Pollution Prevention and Control and Circular Economy**

**Recycling and Circular Economy**

Financing or refinancing of facilities that contribute to recycling and circular economy, reintroducing secondary raw materials into the production chain

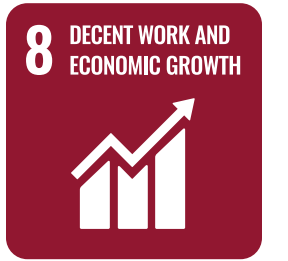
**Inputs from the recycling process (such as steel, aluminum, glass, plastics) and production of recycled products must meet all of the following criteria:**

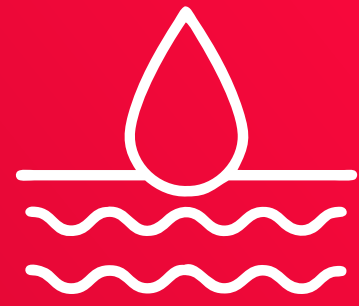
- > The recovered material must be destined to industries as raw material through a mechanical or chemical recycling process;
- > By-products have a traceability system for identification and use.

**For plastic production, they must meet all of the following criteria:**

- > 90% recycled, renewable and/or bio-based inputs;
- > 90% are not intended for single-use consumer products;
- > All products are recyclable.

For electronic waste, it will be necessary to develop waste management processes.



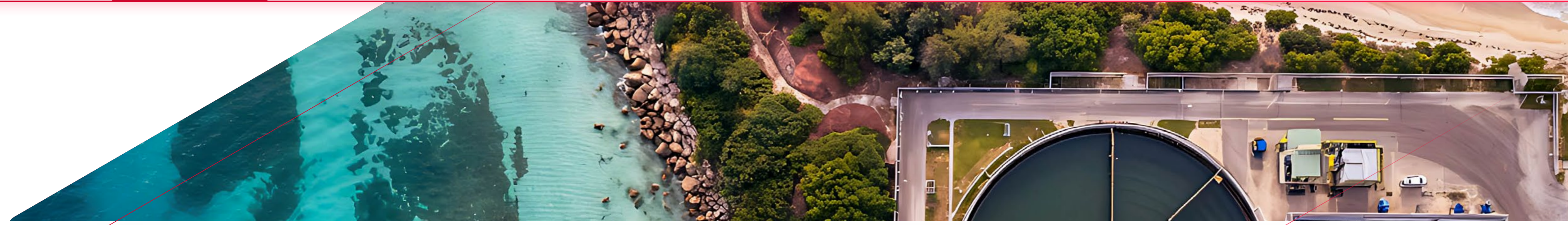


Eligible

# Blue Categories

Covers projects and assets related to water resources, aquatic life, and the entire marine ecosystem. These are essential for the preservation and recovery of aquatic environments, ensuring the sustainability of water resources and the protection of marine biodiversity.



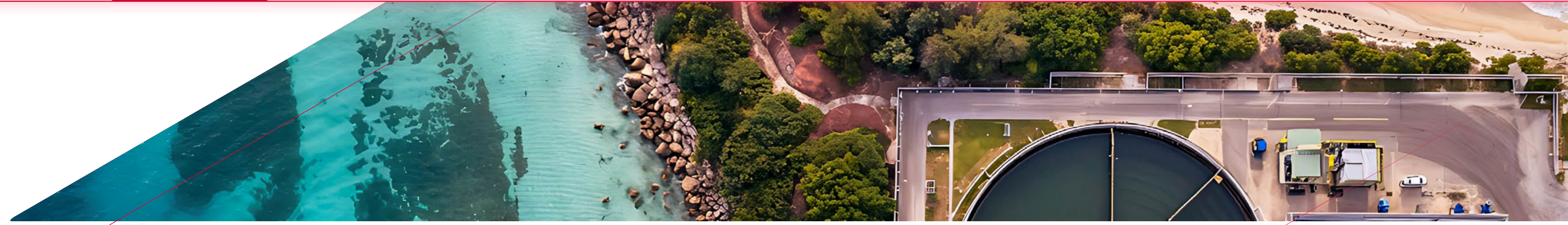


## Eligible Blue Categories

Elegible Categories	Subcategories	Use of Proceeds	Eligibility Criteria	SDG
Offshore Renewable Energy	Solar	Financing or refinancing in the construction, development, acquisition, maintenance, installation and/or operation of offshore renewable energy (solar) generation projects in Brazil	<p><b>To be eligible, 100% of the project needs to be dedicated to renewable energy.</b></p> <ul style="list-style-type: none"> <li>- Offshore solar power generation facilities;</li> <li>- Dedicated transmission infrastructure and supporting facilities (e.g., transformers, backbone, transmission terminal, network connections, etc.).</li> </ul> <p><b>Any type of back up linked to fossil fuels that is used, is limited to:</b></p> <ul style="list-style-type: none"> <li>&gt; Power monitoring, operation, and maintenance equipment in the event of a lack of renewable energy in the system;</li> <li>&gt; To feed resilience or protection measures in the event of a lack of renewable energy in the system; and</li> <li>&gt; Ability to restart.</li> </ul> <p><i>All facilities must prove compliance with the current legal process of IBAMA and/or state environmental agencies, with regard to the stages of the project such as environmental licenses, obtaining grants, operation and monitoring, without harming marine ecosystems.</i></p>	
	Wind	Financing or refinancing in the construction, development, acquisition, maintenance, installation and/or operation of offshore renewable energy (wind) generation projects in Brazil	<p><b>To be eligible, 100% of the project needs to be dedicated to renewable energy. Projects must include measures that contribute to the conservation of natural resources and biodiversity (e.g., Fishing Exclusion Zones and Artificial Reefs)</b></p> <ul style="list-style-type: none"> <li>- Offshore wind power generation facilities.</li> <li>- Dedicated transmission infrastructure and supporting facilities (e.g., transformers, backbone, transmission terminal, network connections, etc.);</li> <li>- Assets dedicated to the installation and operation of offshore wind energy infrastructure, namely Wind Turbine Installation Vessels (WTIVs) and Jack-up Platforms;</li> </ul> <p><b>Any type of back up linked to fossil fuels that is used, is limited to:</b></p> <ul style="list-style-type: none"> <li>&gt; Power monitoring, operation, and maintenance equipment in the event of a lack of renewable energy in the system;</li> <li>&gt; To feed resilience or protection measures in the event of a lack of renewable energy in the system; and</li> <li>&gt; Ability to restart.</li> </ul> <p><i>All facilities must prove compliance with the current legal process of IBAMA and/or state environmental agencies, with regard to the stages of the project such as environmental impact studies, environmental licenses, obtaining grants, operation and monitoring, without harming marine ecosystems.</i></p>	



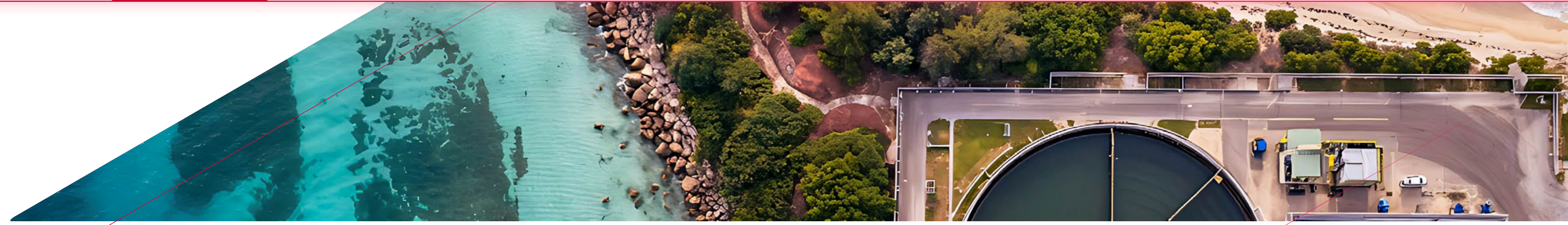
## Eligible Blue Categories



Elegible Categories	Subcategories	Use of Proceeds	Eligibility Criteria	SDG
<b>Offshore Renewable Energy</b>	<b>Tidal, Wave and Others</b>	Financing or refinancing in the construction, development, acquisition, maintenance, installation and/or operation of renewable energy generation projects from tidal, wave and other sources using ocean current, ocean thermal conversion, salinity, etc., in Brazil	<p><b>To be eligible, 100% of the project needs to be dedicated to renewable energy.</b></p> <ul style="list-style-type: none"> <li>- Tidal, wave and other power generation facilities using ocean current, ocean thermal conversion, salinity, etc.;</li> <li>- Dedicated transmission infrastructure and supporting facilities (e.g., transformers, backbone, transmission terminal, network connections, etc.);</li> <li>- Operational facilities dedicated to the production, manufacture or distribution of key components;</li> </ul> <p><b>Any type of back up linked to fossil fuels that is used, is limited to:</b></p> <ul style="list-style-type: none"> <li>&gt; Power monitoring, operation, and maintenance equipment in the event of a lack of renewable energy in the system;</li> <li>&gt; To feed resilience or protection measures in the event of a lack of renewable energy in the system; and</li> <li>&gt; Ability to restart.</li> </ul> <p><i>All facilities must prove compliance with the current legal process of IBAMA and/or state environmental agencies, with regard to the stages of the project such as environmental licenses, obtaining grants, operation and monitoring, without harming marine ecosystems.</i></p>	     
<b>Sustainable Water and Wastewater Management</b>	<b>Water infrastructure</b>	Financing or refinancing in the construction, expansion, renovation, maintenance, installation and/or operation of projects for abstraction, adduction, pumping, raw water treatment, distribution networks, treated water reserve and desalination for urban use	<p><b>For new water collection and treatment projects, one of the criteria below must be met:</b></p> <ul style="list-style-type: none"> <li>&gt; Energy efficiency: Average energy consumption <math>\leq 0.5</math> kWh/m<sup>3</sup> of produced water;</li> <li>&gt; Expansion of Water Provision: Coverage of less than 99%, including centralized, decentralized or individualized solutions, aiming at inclusion and adequate service in areas of difficult access.</li> </ul> <p><b>For new water distribution projects, it must meet:</b></p> <ul style="list-style-type: none"> <li>&gt; Water Loss Management: Leakage limit <math>\leq 1.5</math> (Infrastructure Leakage Index - ILI), according to current technical standards, ensuring long-term sustainability.</li> </ul>	   



Eligible Blue Categories



**Elegible Categories**

**Subcategories**

**Use of Proceeds**

**Eligibility Criteria**

**SDG**

**Sustainable Water and Wastewater Management**

**Water infrastructure**

Financing or refinancing in the construction, expansion, renovation, maintenance, installation and/or operation of projects for abstraction, adduction, pumping, raw water treatment, distribution networks, treated water reserve and desalination for urban use

**In the case of existing water collection and treatment projects that will be modernized, it must meet:**

- > At least 20% reduction in average energy consumption compared to the baseline of the previous three years;
- > Expansion of treatment capacity and improvement of processes, linked to the proportional increase in water distribution;
- > Coverage of less than 99%, including centralized, decentralized or individualized solutions, aiming at inclusion and adequate care in areas of difficult access.

**For existing water distribution projects that will be modernized, the following requirement must be met:**

- > A reduction of at least 20% in average energy consumption compared to the baseline of the previous three years.

*Only projects aimed at water efficiency technologies and equipment, as well as water management activities that reduce the water footprint, such as water recycling solutions.*



**Sewer infrastructure**

Financing or refinancing in the construction, expansion, renovation, maintenance, installation and/or operation of sewage treatment plant (ETE) projects, sanitary sewage collection and transportation networks

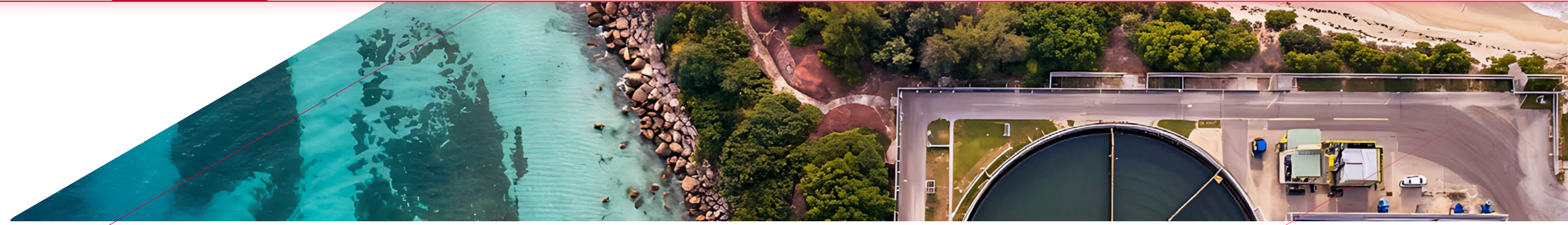
**For new sewage treatment projects, the net energy consumption of the facility must be equal to or less than:**

- > 35 kWh per equivalent population (e.g.) per year for treatment plant capacity below 10,000 p.e.;
- > 25 kWh per equivalent population (e.g.) per year for treatment plant capacity between 10,000 and 100,000 p.e.;
- > 20 kWh per equivalent population (e.g.) per year for treatment plant capacity above 100,000 p.e.

**In the case of existing sewage treatment projects that will be modernized, it must meet:**

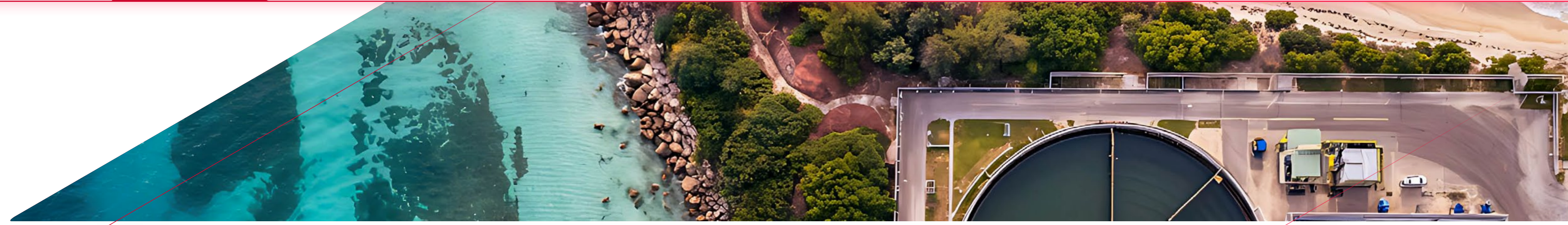
- > The system is expected to deliver an energy efficiency improvement of 20% compared to the average performance of the last three years, calculated in kWh per equivalent population per year of treated effluent.





**Eligible Blue Categories**

Elegible Categories	Subcategories	Use of Proceeds	Eligibility Criteria	SDG
<p><b>Sustainable Water and Wastewater Management</b></p>	<p><b>Sewer infrastructure</b></p>	<p>Financing or refinancing in the construction, expansion, renovation, maintenance, installation and/or operation of sewage treatment plant (ETE) projects, sanitary sewage collection and transportation networks</p>	<p><b>To qualify as a substantial contribution, the anaerobic digestion activity of sludge and sewage must meet all of the following criteria:</b></p> <ul style="list-style-type: none"> <li>&gt; The biogas produced must be used directly to generate electricity and/or heat, or as fuel for vehicles (such as Bio-CNG);</li> <li>&gt; A monitoring plan should be developed for the detection and control of methane leakage from the facilities;</li> <li>&gt; Sludge should be treated and used as a soil conditioner, compost, or other uses if permitted by regulations.</li> </ul> <p><i>Industrial projects linked to the sewer infrastructure subcategory are not eligible.</i></p>	
	<p><b>Water monitoring and storage</b></p>	<p>Financing or refinancing in the construction, expansion, renovation, maintenance, installation and/or operation of monitoring, storage, drainage and water loss reduction projects</p>	<p><b>Projects related to the following will be accepted:</b></p> <ul style="list-style-type: none"> <li>- Water monitoring systems, including but not limited to: remote water quality monitoring systems, including snow and remote sensing systems and stormwater, flood, dam failure, and drought warning systems.</li> </ul> <p><b>The project must estimate the impact on the mitigation of Greenhouse Gases (GHG) during its useful life:</b></p> <ul style="list-style-type: none"> <li>- Water storage systems, including but not limited to: rainwater harvesting systems, stormwater management systems, water distribution systems (excluding irrigation), groundwater recharge systems, sewerage systems, seepage lakes, aquifer storage, sand pumps and dams, as well as energy efficiency improvements or switches to low-emission fuels and water efficiency improvements. Reduction of leaks and urban runoff.</li> </ul>	

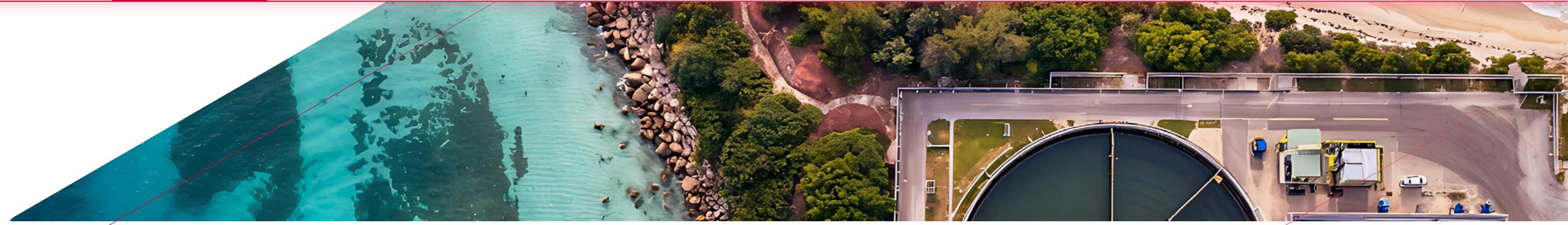


**Eligible Blue Categories**

Elegible Categories	Subcategories	Use of Proceeds	Eligibility Criteria	SDG
<p><b>Sustainable Water and Wastewater Management</b></p>	<p><b>Nature-based solutions</b></p>	<p>Financing or refinancing in the construction, expansion, renovation, maintenance, installation and/or operation of monitoring, storage, drainage and water loss reduction projects</p>	<p><b>The project must estimate the impact on the mitigation of Greenhouse Gases (GHG) during its useful life.</b></p> <ul style="list-style-type: none"> <li>- Water storage, including but not limited to: Rainwater harvesting systems, aquatic ecosystems (lakes, wetlands), aquifer storage, groundwater recharge systems, riparian wetlands, stormwater management;</li> <li>- Water treatment, including but not limited to: natural filtration/recycling systems (e.g., wetlands, watersheds, forests), engineered natural filtration/settling systems, forest management, and wildfires for the management of water quality/quantity;</li> <li>- Stormwater management, including but not limited to: permeable surfaces (parks, roads, etc.) and evapotranspiration systems, groundwater recharge, rainwater harvesting, built ecological retention lakes, erosion control systems;</li> <li>- Flood and drought prevention and protection, including but not limited to: ecological retention, flow reduction mechanisms, relocation of assets from floodplains / 'room for the river', aquifer / groundwater storage (pumped), recharge zone management, wetland storage, and efforts to reduce evaporation.</li> </ul>	
<p><b>Sustainable Fisheries and Aquaculture</b></p>		<p>Financing or refinancing projects related to sustainable fisheries and aquaculture activities</p>	<p><b>For projects to be considered sustainable, they must have Marine Stewardship Council and Aquaculture Stewardship or similar certifications. They will only be accepted at a level of 2 stars or higher.</b></p> <ul style="list-style-type: none"> <li>- Sustainable land-based aquaculture production of high-value niche products such as crustaceans, sea urchins, ornamental corals, and fish;</li> <li>- Sustainable production of algae and other marine micro or macroorganisms to produce food, feed, pharmaceuticals, cosmetics or other bio-based products through biotechnological applications;</li> <li>- Small to medium-sized biorefineries for fish processing by-products (e.g., oil, collagen, amino acid and mineral production) in jurisdictions with sustainable fishing quotas in place;</li> <li>- Infrastructure for the sustainable fishing chain: It involves surveillance, storage, refrigeration boats;</li> <li>- Traceability systems to ensure sustainable operations.</li> </ul> <p><i>Projects must have measures to protect biodiversity such as a Fish Sanctuary, pollution control, in line with the IFC Blue Guidelines.</i></p>	



**Eligible Blue Categories**



**Elegible Categories**

**Solutions for Reducing Marine Pollution**

**Marine Ecosystem Restoration**

**Eligibility Criteria**

- Investments in ballast water treatment and vessels to comply with the International Convention for the Control and Management of Ship Ballast Water and Sediments (BWM Convention) to prevent the spread of invasive species (e.g. ISO 11711 standard);
- Investments in membrane bioreactor water treatment equipment and facilities for all black and grey water generated in ports and transport and cruise vessels;
- Investments in bilge water treatment on vessels;
- Investments in vessels to reduce their contribution to marine air and noise pollution;
- Investments in improving oil (fuel) spill prevention, risk safeguarding and recovery facilities.

**Restoration of water-related ecosystems and disaster resilience can include:**

- Investments in information systems, technology, and instruments deployed to measure, track, and report physical and chemical indicators of the water body to achieve sustainable management of fisheries and aquaculture, systems with drones, autonomous vessels, autonomous underwater vehicles, and ocean buoys, among other technologies.

**SDG**





Eligible

# Social

Categories

Comprises projects and assets that create positive impacts for society and vulnerable groups, foster social inclusion, reduce inequalities, and enhance the quality of life in underserved communities.





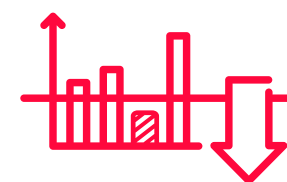
## Target groups

For projects and assets in the Social Category, we define the following as target groups:



### Low Income:

Any individual, family, or relevant group with equal to or less than 50% of the current federal minimum wage per person.



### Below National Average HDI:

Municipalities with a Human Development Index (HDI) below the national average.



### North and Northeast:

Areas located in the states of the North or Northeast of the country, considering exclusively basic infrastructure projects such as sanitation, electricity, internet access, and essential urban mobility.



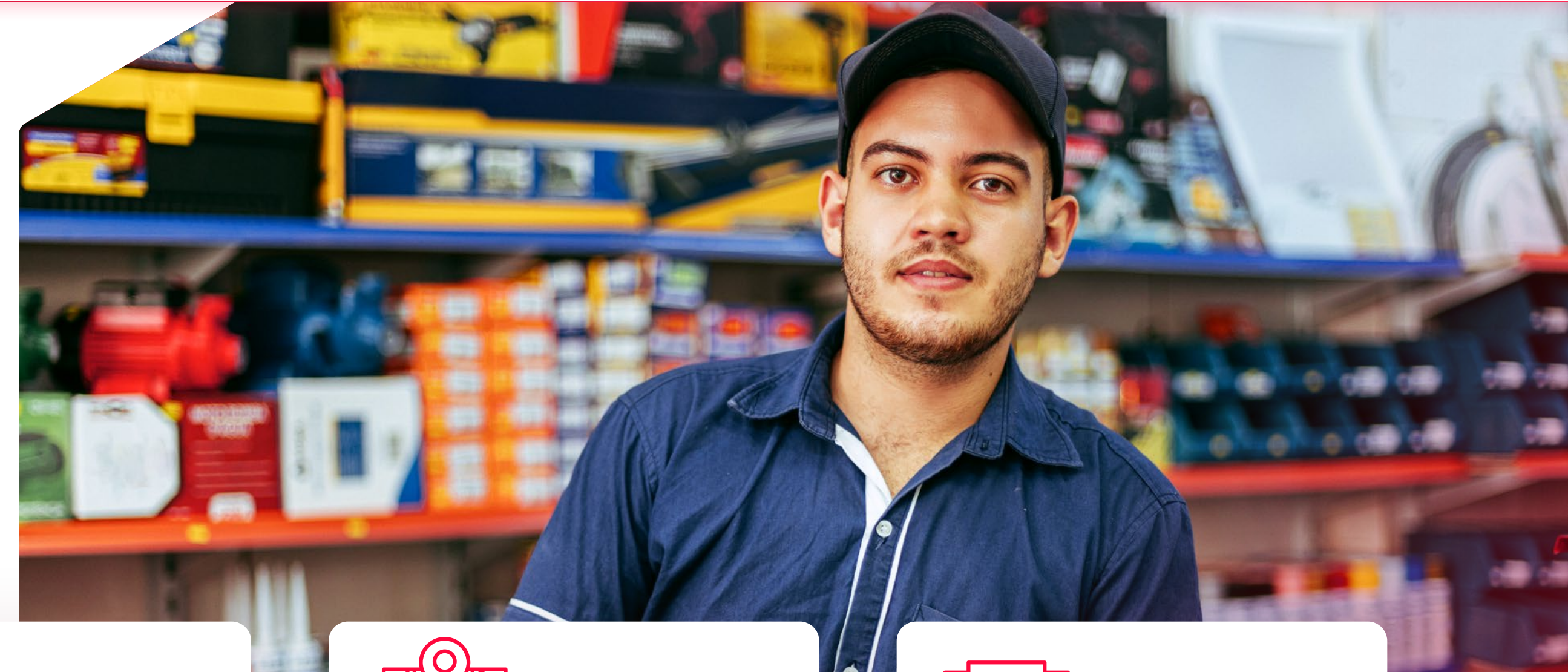
### Exclusion Zone:

Areas where less than 80% of the population has full access to communication services, internet, or other relevant telecommunications services.



### Entrepreneurs and Companies:

MEIs, micro, small, or medium-sized companies with annual revenues of up to 81 thousand, 360 thousand, 4.8 million, and 20 million reais, respectively.





## Eligible Social Categories

### Elegible Categories

### Use of Proceeds

### Eligibility Criteria

### SDG

#### Support for Entrepreneurship

Support for financial development and inclusion of micro, small and medium-sized enterprises

- Small entrepreneur and business financing (does not include medium-size companies);
- Financing of medium-sized companies **meeting one or more of the following requirements:**
  - > Managed or owned by women;
  - > Are located in regions with HDI below the national average;
  - > More than 50% of employees are from marginalized groups;
  - > Located in areas of recovering from climatic or natural disasters.



#### Access to Essential Services

Projects for access to education, sports and health for vulnerable populations

- > Eligible projects can be, but are not limited to: Mental health and psychological support initiatives, vaccination programs, financial education initiative for youth and adults, promotion of sports for people with disabilities, health clinics, and dental facilities and equipment located in municipalities with low access to health, according to the Performance Index of the Public Health System (SUS). Innovation and technology projects in hospitals/clinics/SUS service facilities.





## Eligible Social Categories

Elegible Categories	Subcategories	Use of Proceeds	Eligibility Criteria	SDG
<b>Affordable Housing</b>	<b>Affordable Housing</b>	Development and financing of adequate housing for the population	<ul style="list-style-type: none"> <li>- Financing or refinancing of adequate housing for the target groups (except Entrepreneurs and Companies), including both expenses related to construction and real estate financing for the final borrower, especially within the scope of accessible government housing programs.</li> </ul>	
<b>Access to Basic Infrastructure</b>	<b>Access to Basic Infrastructure</b>	Accessible basic infrastructure such as clean water, sewerage, sanitation, transportation, energy, and telecommunications	<ul style="list-style-type: none"> <li>- Financing or refinancing of projects for the development of basic infrastructure for the target groups (except Entrepreneurs and Companies).</li> </ul>	
<b>Food Safety</b>	<b>Food Safety and Sustainable Food Systems</b>	Physical, social and economic access to safe, nutritious and sufficient food that meets dietary needs and requirements; resilient agricultural practices; reduction of food loss and waste; and increased productivity of small producers	<ul style="list-style-type: none"> <li>&gt; Financing for productive projects and granting credit to families of rural producers and cooperatives with annual gross income of up to R\$100,000.00, with the aim of encouraging income generation, agricultural self-consumption, and/or better utilization of family labor in farming activities.</li> </ul>	



# List of Excluded Operations

Regardless of potential eligibility and compliance with the criteria presented above, the following assets and projects will be excluded from receiving SFI resources:

1. Projects or assets of, but not limited to:
  - › Production or commercialization of weapons and ammunition<sup>1</sup>;
  - › Production or commercialization of tobacco<sup>1</sup>;
  - › Production or commercialization of radioactive materials<sup>2</sup>;
  - › Production or commercialization of non-agglomerated asbestos fibers<sup>3</sup>;
  - › Gambling, casinos, and equivalent companies<sup>1</sup>;
  - › Financing of political parties and related actions;
  - › Operations related to the fossil fuel industry;
  - › Operations related to human rights violations, modern slavery practices, child labor, or sexual abuse.
2. Operations financed through transfers of proceeds from government agencies, development banks, and multilateral institutions are excluded to avoid double counting of the benefits generated. However, Bradesco's funding portion in syndicated operations with development banks and multilateral agencies, as well as its own fundraising, may be counted, as long as the proceeds originate from other sources and not from such transfers.

<sup>1</sup> This does not apply to project sponsors who are not substantially involved in these activities. "Not substantially involved" means that the activity in question is ancillary to the main operations of the project sponsor.

<sup>2</sup> This does not apply to the purchase of medical equipment, quality control (measurement) equipment, and any equipment where the radioactive source is shown to be trivial and/or adequately protected.

<sup>3</sup> This does not apply to the purchase and use of asbestos cement fibre cement sheets where the asbestos content is less than 20%.





# Process for Project Evaluation and Selection

Projects or assets financed and/or refinanced with SFI resources will undergo an analysis process to ensure eligibility, according to the criteria described in the ["Use of Proceeds" section](#).

Criteria may be validated through dedicated lines for eligible categories, such as the socio-environmental product portfolio. Thus, all operations carried out within this line are automatically eligible.

For validation of specific projects (case-by-case approach), such as credit and capital market operations (on-book) whose use of proceeds falls within eligible categories, the Sustainability area will select and evaluate project eligibility.

The Sustainability area, with support from other areas such as (but not limited to) Treasury, Risk, Credit, Products, and Commercial, will be responsible for:

- ▶ Monitoring issued sustainable financial instruments and supervising the allocation of the use of proceeds to eligible categories;
- ▶ Conducting and approving the publication process of allocation and impact reports related to issued SFIs.

We maintain a robust governance structure—comprising committees, policies, standards, and procedures—that ensures the effective identification, assessment, mitigation, monitoring, and reporting of socio-environmental risks.

The organization approaches sustainability pillars in a transversal approach, integrating risk and business management into its governance. This leads to institutionalized discussions and decision-making across various departments, in accordance with the PRSAC (Social, Environmental, and Climate Responsibility) guidelines.

Risk management is supported by the Social and Environmental Risk Standard, which aims to analyze and evaluate the organization's different businesses and products to ensure proper risk management. The standard establishes guidelines to be followed throughout the institution, ensuring adherence to market best practices, current legislation, and public commitments.

Risk assessment considers environmental and social aspects related to project location (for projects within the risk scope, according to internal regulations), based on georeferencing information. This allows the identification of relevant data, such as land use changes and regions subject to physical climate risks, such as floods and landslides, among others.

The risk area acts proactively, conducting a prior assessment of projects within its scope, enabling the anticipation of potential risks related to impacts in sensitive areas, such as those related to biodiversity, traditional communities, occupational health and safety, and legal compliance. For sectors with greater sensitivity to social, environmental, and climate risks, a

more thorough analysis is conducted to support decision-making in operations.

In line with PRSAC, individuals included in the public list of slave-like labor, illegal mining activities, asbestos extraction, coal mining, shale extraction, uranium industrialization and commercialization, and heavy weapons manufacturing are prohibited from starting any business with the Organization.

This structured and integrated approach ensures the eligibility, monitoring, and management of SFI resources. The joint action between technical and business areas, combined with robust governance, ensures that financed projects effectively contribute to sustainable development, with risk mitigation and positive impact generation for society and the environment.



# Management of Proceeds

Banco Bradesco S.A. and/or its subsidiaries—including the Bradesco Grand Cayman Agency—will issue instruments under this Framework. Bradesco’s Treasury will manage and monitor these instruments.

Internal systems and procedures will be used to track and oversee contracts and disbursements related to the use of proceeds. If, at any point, the total amount allocated is less than the aggregate value of issued financial instruments, any unallocated net proceeds

will be held by the Treasury in cash or other short-term, highly liquid instruments until they can be directed to eligible projects and assets.

An allocation period of up to 36 months after the issuance date (look-forward) will be adopted. In the event that projects or assets are disqualified based on the eligibility criteria established in this Framework, they will be replaced and reported in the annual allocation report.



# External Review

## Second Party Opinion (SPO)

Bradesco will engage a reputable Second Party Opinion (SPO) provider to assess and validate the Framework, confirming its alignment with the Principles. Any material updates to the Framework will require a new SPO review. The resulting SPO report will be made available on Bradesco's Investor Relations and Sustainability websites.

## Annual Report

To ensure transparency and align with market best practices, Bradesco intends to submit the Annual Report for independent third-party review. This review will confirm that the allocation of proceeds from SFIs aligns with the eligible project and asset categories defined in the Framework.

## Reporting

Disbursements and outcomes of projects and assets financed through SFIs will be consolidated into a report and published on Bradesco's Investor Relations and Sustainability websites. This report—referred to as the Annual Report—will be released annually until all SFI proceeds have been fully allocated.

The Annual Report will include, within the limits of feasibility and confidentiality, detailed information on Use of Proceeds Allocation and Impact Metrics:

## Use of Proceeds Allocation

1. Total volume of SFIs issued (R\$);
2. Total and percentage of proceeds allocated to eligible categories (R\$ and %);
3. Breakdown of allocated proceeds by eligible category, in absolute and percentage terms (R\$ and %);
4. Total and percentage of unallocated proceeds temporarily held in short-term, liquid instruments (R\$ and %);
5. Allocation split between new financing and refinancing (R\$ and %).


## Impact Metrics


Whenever feasible and on a best-effort basis, Bradesco will disclose impact metrics for eligible projects and assets in the Annual Report. These metrics will follow market best practices as outlined in the Handbook – Harmonised Framework for Impact Reporting for **Green** and **Social** Projects (ICMA, 2025 editions), which may be updated periodically.

Additionally, Bradesco will reference the document **[Green, Social and Sustainability Bonds: A High-Level Mapping to the Sustainable Development Goals](#)** to identify and report the SDGs associated with financed projects and assets.






**Examples of Impact Metrics:**

Green category 	Possible indicators
<b>Renewable Energy</b>	<p>Annual GHG emissions reduced/avoided in tons of CO<sub>2</sub> equivalent.</p> <p>Annual renewable energy generation: in MWh/GWh (electricity) OR GJ/TJ (other forms of energy).</p> <p>Annual energy savings: in MWh/GWh (electricity) OR GJ/TJ (other forms of energy).</p> <p>Increase in the area under certified organic or sustainable agriculture (ha and % of cultivated area).</p> <p>Increased certification coverage of the raw material supply chain (% of total raw material volume).</p>
<b>Environmentally Sustainable Management of Natural Resources and Land Use</b>	<p>Area cultivated by precision agriculture in km<sup>2</sup>.</p> <p>Increased share of agricultural inputs that can be demonstrably deforestation-free or conversion (% of total agricultural inputs).</p> <p>Annual GHG emissions reduced/avoided in tons of CO<sub>2</sub> equivalent.</p> <p>Increase in the area under sustainable forest management (ha)/ Converted area from conventional logging to reduced-impact logging practices (% of forest area managed) /Adoption of harvesting methods that minimize impacts on the soil (% of forest area managed).</p>
<b>Adaptation to Climate Change</b>	<p>Reduction in emergency and unplanned replacement of rails and pavements in km<sup>2</sup>.</p> <p>Reduction in repair costs due to storms (for all types of infrastructure and assets).</p> <p>Reduction in the number of customers/employees suffering loss of energy/ transportation services.</p> <p>Reduction in the number of forest fires and/or the area damaged by forest fires in km<sup>2</sup>.</p> <p>Reduction in flood damage costs.</p>

Green category 	Possible indicators
<b>Pollution Prevention Control and Circular Economy</b>	<p>Annual absolute (gross) amount of waste that is separated and/or collected, treated (including composting) or disposed of (in tons per year and as % of total waste).</p> <p>Waste that is prevented, minimised, reused or recycled before and after the project in % of total waste and/or in absolute quantity in tonnes per year.</p> <p>Tons of secondary raw materials or compound produced.</p>
<b>Green Buildings</b>	<p>kWh/m<sup>2</sup> of Gross Built Area (GBA) per year; and % energy use reduced/avoided compared to local baseline/building code; and, where relevant, % of renewable energy (RE) generated on-site (specifying the relevant form of RE).</p> <p>kgCO<sub>2</sub>/m<sup>2</sup> per year; and reduced/avoided annual GHG emissions in tons of CO<sub>2</sub> equivalent compared to the local baseline/baseline certification level; and/or % of carbon emissions reduced/avoided compared to the local baseline/baseline certification level.</p> <p>m<sup>3</sup>/m<sup>2</sup> of GBA per year; and annual (gross) absolute water use before and after the project in m<sup>3</sup>/year (for renovated buildings).</p>
<b>Clean Transportation</b>	<p>Passenger-kilometres (i.e. the transport of a passenger for one kilometre) and/or passengers; or tonne-kilometers (i.e., the transport of one ton per one kilometer) and/or tons.</p> <p>Annual GHG emissions reduced/avoided in tons of CO<sub>2</sub> equivalent.</p> <p>Reduction of air pollutants: particulate matter (PM), sulfur oxides (SO<sub>x</sub>), nitrogen oxides (NO<sub>x</sub>), carbon monoxide (CO), and non-methane volatile organic compounds (NMVOCs).</p>



Blue category 	Possible indicators
<b>Renewable Energy (Offshore)</b>	Annual GHG emissions reduced/avoided in tons of CO <sub>2</sub> equivalent. Annual renewable energy generation: in MWh/GWh (electricity) OR GJ/TJ (other forms of energy). Additional capacity of renewable energy plant(s) built or rehabilitated in MW. Additional renewable energy plant(s) capacity to be served by transmission systems (MW).
<b>Sustainable Water and Wastewater Management</b>	Annual absolute (gross) amount of water collected, treated and/or distributed in m <sup>3</sup> . New or modernized water distribution networks in Km. Reduction of water losses in m <sup>3</sup> or %. Number of municipalities and people served. Annual absolute amount (gross) of sewage treated, reused and/or avoided in m <sup>3</sup> or tons. New or modernized sewage collection and transportation networks in Km. Number of municipalities and people served. Annual absolute (gross) amount of water stored, monitored and/or water losses avoided in m <sup>3</sup> .
<b>Marine Ecosystem Restoration</b>	Number of species of fish and other aquatic organisms present after restoration. Water quality indicators that the project measures, such as: dissolved oxygen, pH, turbidity, nutrient concentration, among others. Efficiency of monitoring systems, such as frequency and accuracy of measurements taken.
<b>Sustainable Fisheries and Aquaculture</b>	Quantity of products from sustainable cultivation and fisheries certified by weight (tonnes). Increase in cultivation processes and certified sustainable fishing in %.
<b>Marine Pollution Reduction</b>	Indicators in the <a href="#">Clean Transportation</a>  section.

Social category 	Possible indicators
<b>Support for Entrepreneurship</b>	Number of loan beneficiaries.
<b>Access to Essential Services</b>	Number of low-income individuals provided with affordable health insurance. Number of people vaccinated.
<b>Affordable Housing</b>	Number of people reached. Number of water infrastructure projects built/upgraded.
<b>Access to Basic Infrastructure</b>	Number of people with access to affordable transport systems.
<b>Food Safety</b>	Farmers provided with access to agricultural inputs (financial inputs, equipment, etc.). Number of people benefiting from agricultural projects and using improved farming technology.

