

BayernLB's sustainability policy

Regional roots. Global responsibility.

What sustainability means at the BayernLB Group

1. At BayernLB we shoulder responsibility for economic, social and environmental developments in our home state of Bavaria and everywhere else we help our customers do business. We firmly believe that, by having all of our own business processes guided by the principles of sustainability, will help make our Group more successful.
2. Because we integrate social and environmental aspects into our financing and capital market products, both we and our customers weigh the risks and opportunities that come with such global challenges as climate change and dwindling resources and thus make an active contribution to a sustainable development. In addition to setting and continuously improving basic social and ecological standards for our financing and capital market transactions, we set out to serve companies and projects that explicitly tackle these global challenges through, for instance, renewable energy.
3. In prioritising our areas of action and setting ambitious standards, we take account of the needs and requirements of our stakeholders, whom we seek to bring into the conversation. Whenever our partners have conflicting interests, we work to strike a fair balance between these. National and international agendas like the United Nations Sustainable Development Goals provide guidance to us.
4. These high ecological standards, which we apply to our sales activities, also apply to us as bank. For one thing, we keep optimising our in-house operations as part of our environmental management system, which has been certified under the strict EU Eco-Management and Audit Scheme, or EMAS.
5. But it doesn't stop there. Our employees also play a central role in handling the many political, social and technological challenges that we face. Treating one another fairly, regularly honing one's personal and professional skills and being open with others are key ingredients for success.
6. For BayernLB and its employees, corporate responsibility is inextricably linked to corporate citizenship. By supporting social, cultural, scientific and sports projects and initiatives, we look to empower our local communities.
7. We pursue our goals in compliance with all legal regulations and in express consideration of all human rights, whereby, as far as BayernLB is concerned, these requirements pose bare minimum standards.

This sustainability policy, which is supplemented by our Code of Conduct and by specific guidelines on e.g. financing and capital market transactions, is applied in our day-to-day operations.