

Scotiabank's Statement on Financing Coal

April 2021

Scotiabank does not currently, and will not, finance any standalone projects for thermal coal mining or coal power generation. We will continue to support our existing mining and utility clients who have thermal coal or coal generation assets in their portfolios with their transition to lower carbon emissions. Scotiabank will track and monitor our credit exposure to these sectors as we support our clients in their GHG reduction strategies. This statement is consistent with Scotiabank's previously announced Climate Commitments, and our acknowledgement of the unique role we can play in the transition to a low-carbon, more resilient economy, and accelerating climate solutions through our core business activities.