Social commitment - Policy on Social Corporate Responsibility

Banco Sabadell has voluntarily integrated CSR principles into its aim of generating value sustainably in the economic, social and environmental spheres.

The Bank subscribes to the definition of social responsibility contained in the Green Paper of the European Commission, namely: “A concept whereby companies integrate social and environmental concerns in their business operations and in their interaction with their stakeholders on a voluntary basis.”

In 2004 the Board of Directors decided that Banco Sabadell should become a participant in the United Nations Global Compact. This involved undertaking the commitment to integrate within their strategies and operations the Ten Principles on human rights, labour, environment, and anti-corruption and to report on its progress in each of these fields. With this criteria, Banco Sabadell will implement a set of policies and action plans on a Group-wide basis, according to the following principles:

- Promote the corporate values and principles set out in the Banco Sabadell Code of Conduct as key elements of our culture.
- To build stable social relations allowing a positive dialogue with all stakeholder groups – shareholders, employees, customers, suppliers, and society in general – in pursuit of a common benefit.
- Be clear and transparent in all types of communication.
- Reflect ourselves through a value proposal made up of quality products and services focused on the needs of our customers.
- Integrate the concerns and demands of society into our business culture, and develop actions and activities that contribute to its economic and cultural development and help improve the quality of life of its members.
- Protect and care for the environment minimizing the impact of our actions by taking positive action to reduce the consumption of resources, the dumping of waste and the production of emissions which directly or indirectly cause contamination.
- Support the professional and personal development of our people, caring for their health and safety, respecting their rights and freedoms and rewarding them appropriately for their work.
- Avoid practices, not only ours but also of our business partners and even customers to whose businesses we contribute financially, that would involve any form of discrimination or exploitation of human beings or any violation of their rights, showing particular sensitivity to children.