



## **The Bank of East Asia, Limited**

**東亞銀行有限公司**

*(Incorporated in Hong Kong with limited liability in 1918)*

(Stock Code: 23)

### **Slavery and Human Trafficking Statement**

The Bank of East Asia, Limited (“BEA”) is a banking company incorporated in Hong Kong, with branches in Greater China, Southeast Asia, the United Kingdom, and the United States.

BEA is committed to its environmental, social, and governance (“ESG”) responsibilities, and prohibits slavery and human trafficking in its business and supply chain. We aim to drive improved performance by incorporating and embedding corporate social responsibility practices and concerns into our supply chain management processes. BEA is committed to working with suppliers that showcase best practice, while encouraging others to develop and demonstrate improvement within these fields. Communal well-being and the integrity of the environment is important to the BEA Group, hence we seek to promote sustainable development to all those within reach of our operations. We build relationships with suppliers that share our commitment to responsible and ethical operating practices, and will not knowingly work with suppliers that have a record of negative impact on the environment and society.

Our Supplier Code of Conduct outlines the Group’s requirements and expectations for the social and environmental performance of suppliers. It also aligns with the values and principles of the United Nations Universal Declaration of Human Rights and the fundamental conventions of the International Labour Organisation.

In 2019, the Bank implemented the Procure-to-Pay guideline, which will strengthen its supply chain sustainability efforts by requiring prospective suppliers to comply with our Supplier Code of Conduct as a condition of business. We conducted an assessment of ESG risks, including slavery and human trafficking elements, on high contract value suppliers to the Bank. An ESG risk calculator was also developed and shared with employees responsible for procurement to assist them in assessing their suppliers’ potential ESG risks. In addition, BEA engaged a sustainable supply chain expert to conduct briefings for the Bank including its overseas branches as well as for other Group members.

BEA also has policies in place to address requirements in preventing slavery and human trafficking including, but not limited to its:

- Code of Conduct;
- Corporate Social Responsibility Policy;
- Group Policy on Anti-Money Laundering and Counter-Terrorist Financing;
- Occupational Safety and Health Policy;
- Outsourcing Policy;
- Staff Grievance Procedure;
- Supplier Code of Conduct; and
- Whistleblowing Policy.

We are committed to developing our people, conducting sufficient due diligence, and developing practical performance measures to monitor our progress in this regard.

This Statement shall be reviewed annually and as required to ensure its relevance and effectiveness. Should there be any discrepancy between the English version and the Chinese version of this Statement, the English version shall apply and prevail.

*(reviewed and approved by the Board on 29<sup>th</sup> November, 2019)*