

Rabobank (The Netherlands)

ASSET MANAGEMENT

On different filing dates, Sarasin Asset Management, which is part of the Rabobank Group, owned or managed 1.34% of the outstanding bonds issued by **Singapore Technologies Engineering** valued at US\$6.7 million. The filing dates of the different funds that own bonds range between 30 November 2010 and 31 January 2011.

Source: "Worldwide Investments in Clustermunition; a shared responsibility" (May 2011 update), by Netwerkwerk Vlaanderen and IKV Pax Christi.