NEWS RELEASE

May 9, 2025 Mizuho Financial Group, Inc.

Publication of "Sustainability Progress 2025"

Mizuho Financial Group, Inc. (President & CEO: Masahiro Kihara) has been strengthening its efforts to realize sustainability, by setting forth 'personal well-being and a sustainable society and economy to support it' as Mizuho's vision for the future in our medium-term business plan. Today we released our Sustainability Progress 2025 report, which summarizes these sustainability initiatives.

Overview of Sustainability Progress 2025

In FY2024, Mizuho has further strengthened its existing initiatives, including support for clients' transitions, while proactively expanding efforts in new areas such as hydrogen, carbon credit, and "Impact" as a measure of value creation. Additionally, Mizuho has also strengthened its promotional capabilities by utilizing external resources sourced through investments, partnerships, and other means. "Sustainability Progress 2025" presents a comprehensive summary of the initiatives Mizuho has advanced with the aim of enhancing its corporate value thorough solving sustainability issues, as well as our general approach and strategy, the quantitative and qualitative results of its initiatives, and progress towards achieving its targets.

(Key points of Progress)

- · Reinforcing climate change response:
 - Formulated the "Grand Design" for Japan, strengthened dialogue driven by GHG emission reduction and enhanced framework on climate-related risk management, aiming to improve the effectiveness of engagement.
- Integrated approach to natural capital and circular economy:
 Strengthened business promotion and risk analysis, taking into account synergies and trade-offs among climate change, natural capital, and circular economy.
- Presentation and promotion of the concept of "Impact":
 Began promotion of the concept of "Impact" as a new metric to measure value
 - creation across environmental, social, and economic domains, and strengthened new product development and stakeholder collaboration such as with clients, investors, the wider community, etc.
- Strengthening the capability for further actions:
 Utilized external expertise through capital and business partnerships, and promoted initiatives inspired by feedback and ideas from employees.



"Sustainability Progress 2025":

https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/sustainability/overview/report/sustainability_progress_2025.pdf
(Appendix)

https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/sustainability/overview/report/sustainability_progress_2025_1.pdf

Mizuho will continue to work together with its stakeholders to develop solutions to challenging issues and strive to realize its vision for the future.

