Prohibited Activities List

Cross-Sector Requirements
We will not provide financial services to clients who:

- Are involved in child or forced labour, or violations of human rights
- Have operations that are located within, or significantly impact negatively upon the Outstanding Universal Value of UNESCO World Heritage Sites
- Have operations that are located within, or significantly impact negatively upon wetlands designated under the Ramsar Convention on Wetlands of International Importance
- Convert or degrade High Conservation Value (HCV), High Carbon Stock (HCS) forests, or peatlands
- Trade or process species listed on the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES)

Power Generation

Fossil Fuel Power
We will not provide financial services directly towards:

- New coal fired power plants which do not achieve a long-run emissions intensity of below 830g CO2 / kWh

Nuclear Power
We will not provide financial services directly towards:

- The manufacture or distribution of nuclear weapons
- Nuclear power plants where the host country is not a signatory to the Treaty for Non-Proliferation of Nuclear Weapons, or does not have in place appropriate IAEA Safeguard Agreements.

Extractive Industries

Oil & Gas
We will not provide financial services directly towards:

- New or existing tar sands exploration and/or production activities
- New or existing Arctic exploration and/or production activities

Mining & Metals
We will not provide financial services directly towards:

- Asbestos mining operations
- New standalone non-captive thermal coal mining projects
- Mining operations that conduct direct marine or riverine tailings disposal
- Mining operations that conduct Appalachian Mountaintop Removal

Agro-Industries

Agribusiness (including Forestry and Palm Oil)
We will not provide financial services directly towards:

- New plantations which convert or degrade High Conservation Value (HCV) or High Carbon Stock (HCS) Primary forests, peatlands, or designated legally protected areas
- Operations which use fire for land clearance
- The production, manufacture or trade of fur
- The production, manufacture or trade of Angora wool

Fisheries
We will not provide financial services directly towards:

- Operations which practice shark finning or trade in shark fin products
- Operations which practice drift net fishing, deep sea bottom trawling or fishing with the use of explosives or cyanide
- Illegal Unreported and Unregulated (IUU) fishing, or use of vessels known to have conducted IUU fishing

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