## Rabobank's position on sustainable soy

## **Towards Sustainable Soy**

Soy is one of the most important crops on the planet. The tiny soybean is nutrient-dense and packed with protein, making it suitable for human consumption and the production of vegetable oil and animal feed. Rabobank is convinced that a sustainable soy industry can be the norm. But the sector faces challenges, particularly related to deforestation and low global market demand for responsibly-produced soy.

With clients at every level of the soy value chain, Rabobank is uniquely positioned to engage with multiple actors in the sector on their transition towards sustainable soy production – from encouraging the cultivation of underused farmland to shifting market demand and accountability. We believe it is a shared responsibility. With our knowledge, networks and financial solutions, we encourage our clients in the whole value chain to keep improving, step by step.

## Our commitment to responsible soy

We monitor our clients involved in the soy industry to ensure they comply with our Soy Sector Policy (Rabobank Sustainability Policy Framework). This includes clients directly involved with soy production as well as clients who are major traders and processors of soy in the supply chain. Tools like the Client Photo enable us to track clients' sustainability performance and engage with clients about this.

Rabobank is an active member of relevant soy networks like the Round Table on Responsible Soy (RTRS), with a seat on the executive board. The RTRS promotes responsible production, processing and trading of soy, including certification.

September 2023

