PING AN
Expertise Creates Value

Expertise Makes Life Easier

Policy Statement on Biodiversity of Ping An Group

December, 2025

This policy is only applicable to the member companies of Ping An Insurance (Group) Company of China, Ltd.that operate insurance business, investment of insurance funds and credit business.

Ping An has incorporated the concept of environmental protection into corporate development planning since its establishment. The Group has been implementing the low-carbon policy in its operation, adhering to the concept of sustainable development, and promoting green finance business. Ping An pledges not to engage in any business that damages ecology and endangers biodiversity and is committed to actively protecting biodiversity in a science-based sustainable way.

Ping An continues to pay close attention to biodiversity conservation. The company positively responds to the national policies and international calls, answers the queries from domestic and international investors, fulfills the social responsibility and mission as an integrated financial group. Ping An explores and develops the potential to invest in biodiversity as a financial institution, provides financial support to biodiversity, so as to build a community where human and nature coexist in harmony.

To this end, Ping An will continue to make efforts in the following work.

Coordinate the implementation of biodiversity strategy

In accordance with the general requirements of the United Nations Convention on Biological Diversity, the Kunming Declaration, and the Opinions on Further Strengthening Biodiversity Conservation issued by the General Office of the State Council of the People's Republic of China, Ping An integrates the biodiversity strategy with existing green finance plan and ESG management framework. The company communicates with member companies to enhance their biodiversity protection awareness, supports the Post-2020 Global Biodiversity Framework, so as to transform the business towards green and sustainable development.

Strengthen risk management for biodiversity

Ping An enhances the protection and support for biodiversity and avoids all behaviors that harm biodiversity. The company identifies, prevents and controls related risks in the governance and core business. Ping An improves the research and construction of biodiversity risk management, and risk assessment and prevention framework in the investment and financing process. The company cautiously assesses the impact of potential environmental pollution and possible natural disasters on biodiversity involved in large-scale project construction investment and financing activities, and navigates funds flow to eco-friendly projects.

Incorporate biodiversity conservation into existing green business

Ping An supports biodiversity conservation through green finance business. The company protects biodiversity and the natural environment by using existing mature green financial instruments, improving and optimizing the financial product portfolio, including compensation for damage to ecological environment and insurance products related to various nature reserves and ecological function areas. Ping An encourages and guides aboriginal residents to participate in the appropriate local production and operation activities. The company launched the Rural Communities Support programme and carried out activities such as education in nature conservation, ecotourism, online manor, and healthcare services, so as to build a high-quality assistance system for ecological development.

Increase investments in biodiversity and innovations in related product and service

Ping An explores and develops investment and financing opportunities in sustainable biodiversity and drives financial resources towards biodiversity conservation and nature-based solutions. Centering on areas such as biodiversity and climate change, Ping An develops ecological credit, green bonds and green credit asset securitization based on business units' advantages. The company explores and develops a variety of innovative products and financing models related to biodiversity credit, environmental rights, ecological compensation, carbon sinks, carbon asset mortgage and pledge financing, green mergers and acquisitions, green asset management, climate bonds, blue bonds and others, to promote the realization of the value of ecological products. Ping An provides integrated financial service to support biodiversity conservation by integrating protection and restoration of mountains, rivers, forests, fields, lakes, grass, sand and ice with financial businesses.

Promote disclosure, communication and cooperation

Ping An discloses, classifies and updates investment and financing policies for biodiversity conservation, on a timely basis. Through communication and promotion via multiple channels, Ping An actively interacts with social groups and media to enhance the biodiversity conservation awareness of the Group, eco-enterprises and the public, and attract investments in biodiversity conservation. Ping An carries out biodiversity-themed education and training for employees and stakeholders to enhance their awareness and knowledge in biodiversity conservation. Ping An communicates and cooperates with international institutions in biodiversity, participates in and refers to the existing international green finance cooperation framework to establish the image of Ping An as an eco-friendly integrated financial group and its member companies as eco-friendly companies.

Member companies under Ping An Group are actively engaged in biodiversity conservation practices. Among them, Ping An P&C, as the first insurance institution, was the first to join the pilot program of the biodiversity finance standard in Yunnan. Ping An Bank, a subsidiary of Ping An Group, has signed The Common Declaration of Banking Financial Institutions on Supporting Biodiversity Protection as one of the first batch of 36 Chinese-funded banking financial institutions, using financial power to safeguard the ecology and jointly build a beautiful China.

This policy will be implemented after review and approval by the company's senior management. Ping An will update the policy in a timely manner in accordance with national policies, regulatory requirements and industry development, and follow this procedure when amending it.