

POLICY ON ENVIRONMENTAL MANAGEMENT

Axis Bank Limited is among India's largest banks in the private sector with a vision *"To be the preferred financial services provider excelling in customer service delivery through insight, empowered employees and smart use of technology."* The core values that reflect across the policies and decisions of the Bank comprise: Customer Centricity, Ethics, Transparency, Teamwork, and Ownership.

Introduction

Axis Bank ('the Bank'), as a responsible corporate citizen, is committed to environmental sustainability. Through this Policy on Environmental Management (hereinafter also referred to as "the Policy"), the Bank intends to communicate its commitment to managing, and reducing wherever possible, the direct environmental impact of its operations, and striving to continually improve its direct environmental performance.

Applicability

This Policy is applicable to all operations of Axis Bank Limited in India.

Policy Statement

1. The Bank upholds the right of every Indian resident to live in a clean and safe environment.
2. The Bank shall comply with all pertinent environmental regulations in its areas of operations. The Bank shall strive to go beyond compliance requirements and enhance its environmental performance, wherever possible.
3. The Bank shall measure and monitor its own environmental performance and make conscientious efforts for continual improvement, and communicate its approach and achievements to relevant stakeholders.
4. The Bank shall take proactive steps for energy conservation throughout its operations with an aim to lowering its carbon footprint.
5. The Bank shall explore opportunities for environment-friendly procurement practices, and aim to influence its business partners, including suppliers and vendors, on adopting environmentally sustainable business practices, wherever possible.

6. The Bank shall strive to improve resource efficiency in its operations, promote The Three R's – Reduce, Reuse & Recycle, and minimize all types of waste generation.
7. The Bank shall responsibly manage its e-waste, in line with prescribed regulations and industry best practices.
8. The Bank shall strive to leverage technology to reduce its environmental footprint in its business operations, such as investing in energy-efficient technologies or promoting use of virtual communications.
9. The Bank shall sensitize its employees and create awareness on environmental sustainability. It shall try to enhance employee participation in its environmental sustainability efforts.

The Policy has been reviewed by the Executive Director – Corporate Centre, Axis Bank Limited and approved by the Managing Director & CEO, Axis Bank Limited. This Policy will be reviewed annually, and may also be reviewed and updated as and when deemed necessary by the Bank.

DATE: May 28, 2019