Morgan Stanley (United States)

LOANS
In April 2007, Textron amended its US$1.25 billion five-year revolving credit facility (concluded in March 2005) for the second time, extending the maturity date to April 2012. This facility is being used to support the issue of commercial paper. Part of the 19-bank syndicate Morgan Stanley, who contributed US$60 million to this facility.

In July 2007, Lockheed Martin renewed its current US$1.5 billion five-year revolving credit facility and extended it to end June 2012. Morgan Stanley contributed US$51.25 million to the 31-bank syndicate.

INVESTMENT BANKING

In November 2007, Textron Inc. issued US$350 million in ten-year bonds. The proceeds were used for general corporate purposes. Morgan Stanley, part of the 10-bank syndicate underwrote US$12.32 million.

In July 2009, Singapore Technologies Engineering issued 10-year bonds with an interest rate of 4.80% for a total value of US$500 million on the international capital markets. The issue was the first under the US$1.2 billion medium-term note programme that the company set up in early July 2009. Singaporean investors took just under 45% of the issue, with Hong Kong buyers taking about 37% and most of the remainder allocated to UK accounts. Morgan Stanley is one of two banks arranging the medium-term note programme and managing the first issue.

In November 2009, Lockheed Martin issued a total amount of US$1.5 billion bonds in two tranches. The first tranche was for US$900 million of ten year bonds and the second tranche was for US$600 million of thirty year bonds. The proceeds were used for general corporate purposes. Morgan Stanley was one of the four bookrunners and contributed an estimated US$250 million to the 12-bank issuing syndicate.

ASSET MANAGEMENT
On 31 December 2009, Morgan Stanley owned or managed 1.31% of the shares of L-3 Communications valued at US$130.9 million.

On 31 December 2009, Morgan Stanley owned or managed 1.38% of the total outstanding bonds issued by L-3 Communications valued at US$57.1 million.

On 31 December 2009, Morgan Stanley owned or managed 1.38% of the shares of Textron valued at US$70.4 million.