

RE: Updated risk briefing on Rio Tinto’s Jadar Project and request for action to address concerns

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Thu, 15 May 2025 12:39:01 PM +0200

To "████████████████████" >

Cc "Ryan ████████████████████", "BOJANA NOVAKOVIC" <████████████████████>

Sent by ████████████████████

Dear Ahmed, Ryan and Bojana,

Thank you for your letter dated 9 May 2025 and for taking the time to share your concerns with us. While Westpac cannot discuss matters relating to customers, companies or projects, we can provide general details about our approach to climate, human rights and other ESG issues in our business.

We outline our approach to human rights in our [Human Rights Position Statement and Action Plan](#). Our aim is to conduct our business in a way that respects the human rights of our people, business partners (including our customers and suppliers), the communities we support and in which we operate, as well as of others who may be impacted by our activities and business relationships. We expect our customers to respect human rights and meet the requirements of our position statements where applicable. We recognise climate change is a significant issue, and we understand that its effects already impact our community, customers and our business. Our [Climate Change Position Statement and Action Plan](#) (CCPS) sets out our positions on key climate change risks and opportunities for our business, customers and communities and defines our ambition to become a net-zero, climate resilient bank.

As a lender, we seek to incorporate ESG risks into the credit assessment and approval process for our business, corporate and institutional customers, and to conduct individual customer due diligence as appropriate. You can also find more information on Westpac’s approach to sustainability [here](#).

We hope that this provides you with a better understanding of our approach to these issues.

Kind Regards

Fiona Wild
Chief Sustainability Officer



From: Ahmed Yusuf ████████████████████ >
Sent: Friday, May 9, 2025 2:50:27 am
To: Michael Chen (Australia) <████████████████████>; Ashley Williams <████████████████████>; Amelia Bruce <████████████████████>
Cc: Ryan Brightwell <████████████████████>; BOJANA NOVAKOVIC <████████████████████>
Subject: Updated risk briefing on Rio Tinto’s Jadar Project and request for action to address concerns

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Dear Colleagues at Westpac,

Please find attached an updated risk briefing on Rio Tinto’s Jadar Project for your CEO’s attention, highlighting serious environmental, human rights and governance concerns.

We are writing as the bank has been identified as a recent financier of and/or investor in Rio Tinto, and is therefore exposed to these impacts.

Please note the letter requests a response by 30th May 2025.

Kind regards,
Ahmed Yusuf

Ahmed Yusuf (he/him)
Human Rights campaign Intern
BlueSky: [banktrack](#)
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My work days are Monday, Tuesday, Wednesday and Thursday