BANKTRACK

Giulia Barbos <giulia@banktrack.org>

Urgent: Risk briefing and call to action for Rio Tinto financiers on the Simandou iron ore project

[redacted] 6 November 2025 at 22:57

Dear Giulia,

Thank you for reaching out and sharing an embargoed copy of the “Project Impact Briefing: Risks to Rio Tinto financiers from the Simandou iron ore project in Guinea” report.

While TD does not comment on client relationships, the Bank manages environmental and social (E&S) risk based on a life-cycle approach that continues throughout the client relationship. With respect to non-retail lending, we take a measured, client-focused and risk-based approach to E&S risk management. If a risk assessment indicates a heightened level of E&S risk, the Bank conducts enhanced due diligence, and based on that due diligence, will escalate and take mitigating measures accordingly. The Bank reviews these risks on a regular basis.

For additional information, please refer to our 2024 Sustainability Report and Statement on Human Rights.

Thank you again for your letter and for sharing your insights with us.

Kind regards,

[redacted]

[redacted]

From: Giulia Barbos <giulia@banktrack.org>
Sent: Frida , October 17, 2025 7:05 AM
[redacted]
Subject: Urgent: Risk briefing and call to action for Rio Tinto financiers on the Simandou iron ore project

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