

Thank you again for continued interest in the Principles for Responsible Banking.

As you are aware, the Principles are ambitious and aspirational, and they contain a strong underlying commitment to transparency, accountability and impact. Their purpose is to provide signatory banks with guidance and one comprehensive framework to support each bank's approach to addressing sustainable development across its entire business. Banks that sign up to the Principles are taking a leading step forward towards aligning their operations with society's goals and supporting their customers, clients, employees and investors in adopting sustainable practices that create measurable, significant and positive impacts to achieve the UN Sustainable Development Goals and the Paris Agreement on climate change. This includes strong underlying requirements and mechanisms around transparency and accountability which require banks to manage what matters most by setting targets and publicly reporting back to stakeholders on progress made.

Standard Bank has made the decision to become a Founding Signatory of the Principles for Responsible Banking, and our work to align ourselves will commence in earnest after the launch next month. Information about Standard Bank's work to identify its impacts and align with the SDGs is comprehensively described in our public reports, including our Report to Society, ESG Report, and Integrated Report (please go to <https://sustainability.standardbank.com>). As a signatory to the Principles, we will be incorporating additional information into our future reports as per the PRB reporting template and timeframes.

Regards

Wendy