
RE: Urgent: Risk briefing and call to action for Rio Tinto financiers on the Simandou iron ore project

6 November 2025 at 19:20

Dear Giulia,

We acknowledge receipt of your email dated 17 October 2025. Due in particular to legal and/or contractual confidentiality obligations, Societe Generale group has a policy of not providing information regarding specific companies or operations, whether it is involved or not with the companies or in the operations.

Societe Generale's approach to the mining sector is set out in our publicly available policy (please refer to our [Mining sector policy](#)). It notably includes exclusion criteria and priority evaluation criteria for clients operating the mining sector and for dedicated transactions with regards to Environmental and Social (E&S) impacts.

Societe Generale also endorsed in 2007 the Equator Principles (EPs), which is a common risk management framework adopted by financial institutions, for determining, assessing and managing E&S risks attached to large-scale projects. This includes applying specific requirements for clients' human rights diligence in line with the UNGPs as introduced in the 2020 EP4, which notably include respect of workers' rights, local communities' consultation and the rights of indigenous peoples. The clients are required to conduct an E&S assessment of the project and to propose measures to address, mitigate and monitor adverse impacts and risks, disclose information and consult with communities affected by the project, and establish a grievance mechanism, as appropriate. When necessary, the Group verifies the alignment with the Equator Principles with the support of an independent E&S consultant and requires audits and/or on-site visits by independent consultants and monitors the implementation of the E&S Action Plan.

Kind regards,

