

Corporate and Social responsibility
Department

BankTrack
Hannah Greep & Ryan Brightwell

Paris La Défense, November 9th, 2021

Dear Mrs Greep and Mr Brightwell

Lyxor Asset Management has a very limited exposure to companies with direct involvement in Myanmar, the bulk of which is via Exchange Traded Funds which, by definition, seek to replicate and track stocks which are part of global financial indices*. As an asset manager investing on behalf of its clients, Lyxor ensures its investment processes abide by a strict risk management and compliance framework.

**ETF are based on specific indices which are designed and calculated by providers who set the rules that decide what securities to include in each index and how the index will be managed.*

Yours sincerely,
CSR Department