

Group Corporate and Social Responsibility
Department

Bojana Novakovic, Stephanie Danielle Roth, Ana Kondic, Mars sa Drine
Johan Frijns, Banktrack

January 14th, 2022

Dear Madam, dear Sir,

We paid a great attention to the questions raised in your letter dated December 12th.

As you point out, Societe Generale is not involved in Rio Tinto's mining project in the Jadar Valley.

Societe Generale strives to comply with the legal and regulatory provisions of the territories in which it operates and to take into account the ESG issues associated with all its activities. It expects similar responsible conduct from its clients.

To this end, Societe Generale has developed environmental & social (E&S) sector policies which define the specific standards the Group intends to apply for its activities in sensitive sectors it is involved in, and in particular the mining sector.

Rio Tinto, as a corporate client company active in this sector, is evaluated against the corporate criteria of the Mining sector policy¹. This E&S evaluation is part of the engagement with the company aiming at encouraging sustainable practices and business model.

When involved in dedicated asset-level project, Societe Generale aims to apply the highest E&S standards (detailed in its sector policies), in addition or in conjunction to the Equator Principles and to any applicable multi-lateral, export-credit agency and/or development bank standards.

Yours sincerely,
CSR Department.

¹ <https://www.societegenerale.com/sites/default/files/documents/CSR/mining-sector-policy.pdf>