



Julia Hovenier &lt;julia@banktrack.org&gt;

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## Risk of your banks relationship with ArcelorMittal

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Martinez De Hurtado Yela Fermin [REDACTED]  
To: Julia Hovenier <julia@banktrack.org>

11 July 2024 at 11:28

[REDACTED]

Dear Julia,

Many thanks for your email and insights shared on ArcelorMittal.

The Bank's consistent practice is not to comment on information relating to clients or specific transactions. Santander operates strict policies that govern our financing. This includes our social, environmental and climate change risk management policy, which governs our criteria to lend to sectors such as energy, mining, metals, and soft commodities. We have a strong governance for these matters, including a Responsible Banking, Sustainability and Culture Committee within our Board of Directors.

Best regards,

Fermín



**Fermín Martínez de Hurtado**  
Responsible Banking Director, Inclusive & Sustainable Growth  
Executive Chairman's Office

To know more about Santander Responsible Banking please click [here](#)

*At Santander we work flexibly – so whilst it suits me to email now, I do not expect a response or action outside of your own working hours.*