

Mizuho Bank's response re allegations of contributing to adverse human rights impacts by providing loans to US coal company Drummond in Colombia and in support of the Dakota Access Pipeline

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Business & Human Rights Resource Centre invited Mizuho Bank to respond to the following paper, which alleges that by providing loans to US coal company Drummond and failing to take reasonable steps to exercise leverage over the company to provide remedy for its alleged involvement in violence and human rights abuses in Colombia, the bank risks contributing to this impact. The paper also alleges that by providing loans for the Dakota Access Pipeline Project, Mizuho contributed to the adverse human rights impacts caused by the project and is responsible for seeking to address the human rights impacts to which it has contributed by providing for or cooperating in remediation of the impacts, commensurate with its own contributions.

- "BankTrack: How Banks Contribute to Human Rights Violations", BankTrack, 8 Dec 2017, https://www.banktrack.org/news/new_briefing_paper_how_banks_contribute_to_human_rights_abuses

Mizuho sent the following response:

“(1) Providing loans to US coal company Drummond:

We cannot comment on an individual client due to our confidentiality policy. However, we have shared your concerns with relevant departments/offices.

(2) Providing loans for the Dakota Access Pipeline Project:

Please see below site:

<https://www.mizuhoamericas.com/insights-news/news/statements/our-statement.html>”