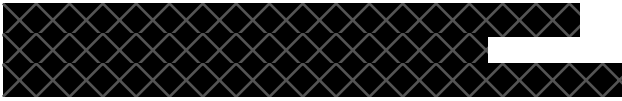




Giulia Barbos <giulia@banktrack.org>

RE: Urgent: Risk briefing and call to action for Rio Tinto financiers on the Simandou iron ore project



7 November 2025 at 11:35

Dear All

Thank you for the information. We have shared it with the relevant departments.

With regards to the requests, unfortunately, we cannot make responses on past, existing, and possible future transactions with individual case due to the confidential obligation.

Please kindly refer to the following report for information on Mizuho's initiatives to prevent and mitigate adverse impacts on the environmental and society.

Overview of Environmental and Social Management Policy for Financial Activities

<https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/sustainability/business-activities/investment/environment.pdf>

Climate & Nature-related Report

https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/sustainability/report/climate_nature_report_2025.pdf

Human Rights Report

https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/sustainability/human-rights/solution/human_rights_report_2025.pdf

Kind regards,

Sustainability Planning Department

Mizuho Financial Group, Inc.

From: Giulia Barbos <giulia@banktrack.org>

Sent: Friday, October 17, 2025 7:57 PM



Subject: Urgent: Risk briefing and call to action for Rio Tinto financiers on the Simandou iron ore project



注意

このメールは外部からのメールになります。添付ファイルを開く際には注意してください。添付ファイルには有害なファイルが含まれている可能性があります。不審なメール、身に覚えのないメールの場合は添付ファイルを安易に開かないで下さい。

Dear [REDACTED]

I am writing to bring to your attention — and to the attention of your bank’s CEO — the attached risk briefing titled “Project Impact Briefing: Risks to Rio Tinto financiers from the Simandou iron ore project in Guinea.”

The report details serious and growing human rights and environmental impacts linked to the Simandou iron ore project in Guinea, where Rio Tinto is a lead developer. As a major financier of Rio Tinto, we urge your bank **to review the briefing’s findings and confirm the steps it is taking** to meet its human rights and environmental responsibilities.

We acknowledge that your bank does not provide direct financing for the Simandou project. However, as a provider of general corporate purpose finance to Rio Tinto, your bank is connected to the project’s associated impacts.

As such, we would be grateful if your response could address the following:

1. Confirm whether your bank has conducted due diligence to assess the risk of actual or potential human rights and environmental impacts caused by Rio Tinto in relation to the Simandou project, and if so, outline the steps taken in this process;
2. Provide an overview of your bank’s response to the human rights and environmental impacts identified in the briefing, including efforts to prevent and/or mitigate them;
3. Describe any engagement your bank has undertaken — or plans to undertake — with Rio Tinto to ensure the company and other project developers provide remedy for existing harms and mitigate the risk of further impacts.

We kindly request your response by **7 November 2025**. Please note that the attached briefing is a **confidential draft**. BankTrack will publish the final briefing, including an analysis of all responses received from banks. Accordingly, **your bank’s response will be made public** once the briefing is published.

Best regards,

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Giulia Barbos (she/her)

Human Rights Researcher & Campaigner | BankTrack

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Out of office on Fridays

