RE: Updated risk briefing on Rio Tinto's Jadar Project and request for action to address concerns

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ng	Mon, 02 Jun 2025 3:45:55 PM +0200 •		
То	"Ahmed >, "BOJANA NOVAKOVIC" <	>	
Сс	"Ryan Brightwell" <	>, "	>, "Aditi-Shirirang Joshi" <
	>, "Laura Steimer" <		
Sent by	laura.steimer		

Dear Ahmed,

Thank you for reaching out. As you know, we cannot comment on any existing or potential client relationships, however we adhere to our existing policies and procedures in doing business. You can find a summary of our Summary Framework on Environmental and Social Due Diligence here.

Deutsche Bank has a set of requirements and guiding principles that we apply to our client and business selection processes. Doing this effectively is essential to mitigate and manage negative impacts on the environment or society, and to uphold the bank's commitments to international standards. As part of this approach, Deutsche Bank applies enhanced environmental and social due diligence for the metals and mining sector. During enhanced due diligence, the bank looks at a number of sector-specific factors, including the client's management systems and track record. This includes assessing how the client's ES management system addresses, for example, Waste management, Impacts on local ecosystems, as well as Workplace and community health and safety and Community consultation, especially where operations are close to tribal areas or places of worship. The bank's due diligence process for project finance is based on the requirements of the Equator Principles, including the underlying IFC Performance Standards.

Deutsche Bank will not engage in business activities where Deutsche Bank has substantiated evidence of material adverse human rights impacts and it is determined through Deutsche Bank's internal processes that such adverse human rights impacts cannot be avoided or appropriately mitigated.

Please find more information about Deutsche Bank's commitments and management approach to environmental, social, and governance (ESG) issues in our <u>Sustainability Statement 2024</u> within our Annual Report 2024 as well as our <u>Sustainability Deep Dive 2023</u> material. Furthermore, we outline our <u>Climate Change Approach</u> on our website and published the carbon footprint of our corporate loan exposure to, and financed emissions of, key carbon-intensive industries in our whitepaper "<u>Towards net zero emissions</u>". Further information is available in our <u>Transition Plan</u> which we published in October 2023.

In general, we address environmental and social issues in our ongoing dialogue with our clients. Our dialogue scope also covers media reporting, including reports from NGOs as well as individual statements from clients. On this basis we decide how to proceed depending on existing contractual agreements.

Kind regards Laura



Laura Steimer Group Sustainability

Deutsche Bank AG Chief Sustainability Office Taunusanlage 12, 60325 Frankfurt am Main, Germany

Email



Von: Ahmed

Gesendet: Donnerstag, 8. Mai 2025 17:27 An: Agustin Niebuhr <

Cc: Ryan Brightwell < >; BOJANA NOVAKOVIC <

Betreff: Updated risk briefing on Rio Tinto's Jadar Project and request for action to address concerns

>; Katja Litz <

Dear Colleagues at Deutsche Bank,

Please find attached an updated risk briefing on Rio Tinto's Jadar Project for your CEO's attention, highlighting serious environmental, human rights and governance concerns.

We are writing as the bank has been identified as a recent financier of and/or investor in Rio Tinto, and is therefore exposed to these impacts.

Please note the letter requests a response by 30th May 2025.

Kind regards, Ahmed Yusuf

Ahmed Yusuf (he/him)
Human Rights campaign Intern
BlueSky: banktrack

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Die Europäische Kommission hat unter http://ec.europa.eu/consumers/odr/ eine Europäische Online-Streitbeilegungsplattform (OS-Plattform) errichtet. Verbraucher können die OS-Plattform für die außergerichtliche Beilegung von Streitigkeiten aus Online-Verträgen mit in der EU niedergelassenen Unternehmen nutzen.

Informationen (einschließlich Pflichtangaben) zu einzelnen, innerhalb der EU tätigen Gesellschaften und Zweigniederlassungen des Konzerns Deutsche Bank finden Sie unter https://www.deutsche-bank.de/Pflichtangaben. Diese E-Mail enthält vertrauliche und/ oder rechtlich geschützte Informationen. Wenn Sie nicht der richtige Adressat sind oder diese E-Mail irrtümlich erhalten haben, informieren Sie bitte sofort den Absender und vernichten Sie diese E-Mail. Das unerlaubte Kopieren sowie die unbefugte Weitergabe dieser E-Mail ist nicht gestattet.

The European Commission has established a European online dispute resolution platform (OS platform) under http://ec.europa.eu/consumers/odr/. Consumers may use the OS platform to resolve disputes arising from online contracts with providers established in the EU.

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