

CREDIT SUISSE AG

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BankTrack Vismarkt 15 6511 VJ Nijmegen Netherlands

Hannah Greep & Ryan Brightwell (hannah@banktrack.org)

November 8, 2021

Your letter regarding investments in companies linked to the Myanmar military junta

Dear Ms. Greep and Mr. Brightwell,

We thank you for your letter dated October 19, 2021 to Credit Suisse AG regarding investments in companies linked to the Myanmar military junta. The letter makes reference to a corresponding Bank-track / Justice for Myanmar report published in July 2021.

Credit Suisse is committed to respecting human rights. In our role as an employer and as a user and provider of services, we seek to respect human rights as a key element of conducting business responsibly. Reputational, sustainability and climate issues are all considered as an integral part of our risk review process. These three areas are often not mutually exclusive, and are considered essential to obtain a full client risk picture, alongside other key areas including credit and compliance risk.

Information on Credit Suisse's approach with regards to environmental and social/human rights matters is outlined in our 2020 Sustainability Report (see: <u>https://www.credit-</u> <u>suisse.com/sustainability/en/reports.html</u>).

Wherever it does business, Credit Suisse works with regulators internationally to ensure compliance with sanctions. Moreover, Credit Suisse prevents its clients from purchasing securities of companies on the sanctions list of the authorities that we follow.

Yours sincerely,

Caroline Portmann Head of Sustainability Public Policy

Kathryn Mintoft Head of Sustainability Risk (a.i.)