

November 3<sup>rd</sup>, 2025

Giulia Barbos  
Human Rights Researcher & Campaigner | BankTrack

Dear Giulia,

Thank you for drawing our attention to the briefing on the Rio Tinto Simandou iron ore project in Guinea.

As you have acknowledged, Crédit Agricole does not provide financing for this project. We do however take our responsibilities in terms of human rights and environmental impacts very seriously.

The CSR sector policies published by the Group explain the social, environmental and societal criteria introduced in its financing and investment policies. These criteria essentially reflect the civic issues that seem most relevant for all of the Bank's activities, and in particular with regard to respect for human rights, the fight against climate change and the preservation of biodiversity.

The Crédit Agricole Group [CSR sector policy for Metals and mining](#) was published in April 2024

Moreover, Crédit Agricole conducts its business relationships with clients with the greatest respect for human rights. The Bank expects its corporate clients to develop good working practices and business ethics to limit their environmental and social impacts. This expectation is particularly important in relation to human rights, a material issue for the Crédit Agricole Group, as it has entered into voluntary commitments (Human Rights Charter, United Nations Global Compact, etc.), and is subject to legal obligations in certain countries (e.g. OECD Guidelines for Multinational Enterprises and the United Nations Guiding Principles on Business). These obligations are based in part on carrying out due diligence, assessed on a sectoral basis using data from extra-financial rating agencies. The minimum level expected of clients corresponds to their commitment to respect Human Rights (Universal Declaration of Human Rights, ILO Fundamental Conventions, UN Global Compact), and to publish a Code of Conduct that extends to their own suppliers.

Regards,

The Sustainability and Impact department

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