



CRAAD-OI
Centre de Recherches et d'Appui pour les
Alternatives de Développement - Océan Indien
RSCDA-IO
Research and Support Center for
Development Alternatives - Indian Ocean



BANKTRACK



To: DAVE WALTON,
PRESIDENT AND CEO,
CAT FINANCE

SUBJECT: BASE TOLIARA PROJECT IN MADAGASCAR

Antananarivo, 12th October 2020

Dear Dave Walton,

We are writing to you regarding the Base Toliara project in Madagascar, which is a mineral sands mine owned by the Australia-based company Base Resources.

This project has been the subject of continuous protests and public demonstrations from 2014 to date, because of its disastrous impacts on the human rights of affected populations, as well as on the whole ecological system within and surrounding the mining perimeter. Moreover, the project promoters have not met the legal requirements on the free, prior and informed consent of the affected communities who claim that their resistance will not end until the definitive shutdown of the Base Toliara project.

Recently, the Court of Auditors, which is an organ of the Supreme Court of Madagascar, released its findings on the "*Compliance audit of the process applicable to the granting of mining permits and to the environmental certification of the Base Toliara project*". These findings confirmed most of the constant denunciations made by civil society organizations and affected communities, including irregularities regarding the acquisition of the Base Toliara project mining permits that tend to justify suspicions of corruption; the non-respect of the right to land of affected populations and their right to free, prior and informed consent; as well as severe adverse impacts on a mostly endemic biodiversity hotspot.

As per the Audit Report of the Court of Auditors and the Human Rights Impacts Assessment Report produced by the Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO), the Base Toliara project fails to comply with international environmental and human rights standards. In particular, this project presents grave risks to sensitive and unique ecosystems which are unlikely to be restored to their original state; very high risks to the fundamental human rights of indigenous forest-dwellers and other affected populations, such as their right to food, housing, health; and even risks to their right to life in the face of the radiation risks induced by the elevated levels of uranium and thorium in the zircon that the mining site contains.

We would like to draw your attention to the fact that, in our analysis, the Base Toliara project does not comply either with the OECD Guidelines for Multinational Enterprises, nor with the IFC Performance Standards on Environmental and Social Sustainability and the Equator Principles. More details of this analysis can be provided on request.

In light of all the above, we urge CAT Finance not to be complicit in such infringements on the fundamental human rights of Malagasy populations and in such an ecological disaster, and consequently, not to engage in any financial partnership with this mining project.

We remain at your entire disposal for any further information you may require.

Sincerely yours,

Volahery ANDRIAMANANTENASOA, Programmes Director
Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO)

Georgine Kengne, Consent and R2SN Cordinator
WoMIN

Johan Frijns, Director
BankTrack

Natalie Bugalski, Legal and Policy Director
Inclusive Development International



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To: BRIGITTE BURNETT,
HEAD OF SUSTAINABILITY,
NEDBANK

SUBJECT: BASE TOLIARA PROJECT IN MADAGASCAR

Antananarivo, 12th October 2020

Dear Brigitte Burnett,

We are writing to you regarding the Base Toliara project in Madagascar, which is a mineral sands mine owned by the Australia-based company Base Resources.

This project has been the subject of continuous protests and public demonstrations from 2014 to date, because of its disastrous impacts on the human rights of affected populations, as well as on the whole ecological system within and surrounding the mining perimeter. Moreover, the project promoters have not met the legal requirements on the free, prior and informed consent of the affected communities who claim that their resistance will not end until the definitive shutdown of the Base Toliara project.

Recently, the Court of Auditors, which is an organ of the Supreme Court of Madagascar, released its findings on the "*Compliance audit of the process applicable to the granting of mining permits and to the environmental certification of the Base Toliara project*". These findings confirmed most of the constant denunciations made by civil society organizations and affected communities, including irregularities regarding the acquisition of the Base Toliara project mining permits that tend to justify suspicions of corruption; the non-respect of the right to land of affected populations and their right to free, prior and informed consent; as well as severe adverse impacts on a mostly endemic biodiversity hotspot.

As per the Audit Report of the Court of Auditors and the Human Rights Impacts Assessment Report produced by the Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO), the Base Toliara project fails to comply with international environmental and human rights standards. In particular, this project presents grave risks to sensitive and unique ecosystems which are unlikely to be restored to their original state; very high risks to the fundamental human rights of indigenous forest-dwellers and other affected populations, such as their right to food, housing, health; and even risks to their right to life in the face of the radiation risks induced by the elevated levels of uranium and thorium in the zircon that the mining site contains.

We would like to draw your attention to the fact that, in our analysis, the Base Toliara project does not comply either with the OECD Guidelines for Multinational Enterprises, nor with the IFC Performance Standards on Environmental and Social Sustainability and the Equator Principles. More details of this analysis can be provided on request.

In light of all the above, we urge NedBank not to be complicit in such infringements on the fundamental human rights of Malagasy populations and in such an ecological disaster, and consequently, not to engage in any financial partnership with this mining project.

We remain at your entire disposal for any further information you may require.

Sincerely yours,

Volahery ANDRIAMANANTENASOA, Programmes Director
Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO)

Georgine Kengne, Consent and R2SN Cordinator
WoMIN

Johan Frijns, Director
BankTrack

Natalie Bugalski, Legal and Policy Director
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BANKTRACK



To: NIGEL BECK,
HEAD OF SUSTAINABLE FINANCE,
STANDARD BANK

SUBJECT: BASE TOLIARA PROJECT IN MADAGASCAR

Antananarivo, 12th October 2020

Dear Nigel Beck,

We are writing to you regarding the Base Toliara project in Madagascar, which is a mineral sands mine owned by the Australia-based company Base Resources.

This project has been the subject of continuous protests and public demonstrations from 2014 to date, because of its disastrous impacts on the human rights of affected populations, as well as on the whole ecological system within and surrounding the mining perimeter. Moreover, the project promoters have not met the legal requirements on the free, prior and informed consent of the affected communities who claim that their resistance will not end until the definitive shutdown of the Base Toliara project.

Recently, the Court of Auditors, which is an organ of the Supreme Court of Madagascar, released its findings on the "*Compliance audit of the process applicable to the granting of mining permits and to the environmental certification of the Base Toliara project*". These findings confirmed most of the constant denunciations made by civil society organizations and affected communities, including irregularities regarding the acquisition of the Base Toliara project mining permits that tend to justify suspicions of corruption; the non-respect of the right to land of affected populations and their right to free, prior and informed consent; as well as severe adverse impacts on a mostly endemic biodiversity hotspot.

As per the Audit Report of the Court of Auditors and the Human Rights Impacts Assessment Report produced by the Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO), the Base Toliara project fails to comply with international environmental and human rights standards. In particular, this project presents grave risks to sensitive and unique ecosystems which are unlikely to be restored to their original state; very high risks to the fundamental human rights of indigenous forest-dwellers and other affected populations, such as their right to food, housing, health; and even risks to their right to life in the face of the radiation risks induced by the elevated levels of uranium and thorium in the zircon that the mining site contains.

We would like to draw your attention to the fact that, in our analysis, the Base Toliara project does not comply either with the OECD Guidelines for Multinational Enterprises, nor with the IFC Performance Standards on Environmental and Social Sustainability and the Equator Principles. More details of this analysis can be provided on request.

In light of all the above, we urge Standard Bank not to be complicit in such infringements on the fundamental human rights of Malagasy populations and in such an ecological disaster, and consequently, not to engage in any financial partnership with this mining project.

We remain at your entire disposal for any further information you may require.

Sincerely yours,

Volahery ANDRIAMANANTENASOA, Programmes Director
Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO)

Georgine Kengne, Consent and R2SN Cordinator
WoMIN

Johan Frijns, Director
BankTrack

Natalie Bugalski, Legal and Policy Director
Inclusive Development International



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BANKTRACK



To: ALEXANDRE MAYMAT,
HEAD OF AFRICA,
SOCIETE GENERALE

SUBJECT: BASE TOLIARA PROJECT IN MADAGASCAR

Antananarivo, 12th October 2020

Dear Alexandre Maymat,

We are writing to you regarding the Base Toliara project in Madagascar, which is a mineral sands mine owned by the Australia-based company Base Resources.

This project has been the subject of continuous protests and public demonstrations from 2014 to date, because of its disastrous impacts on the human rights of affected populations, as well as on the whole ecological system within and surrounding the mining perimeter. Moreover, the project promoters have not met the legal requirements on the free, prior and informed consent of the affected communities who claim that their resistance will not end until the definitive shutdown of the Base Toliara project.

Recently, the Court of Auditors, which is an organ of the Supreme Court of Madagascar, released its findings on the "*Compliance audit of the process applicable to the granting of mining permits and to the environmental certification of the Base Toliara project*". These findings confirmed most of the constant denunciations made by civil society organizations and affected communities, including irregularities regarding the acquisition of the Base Toliara project mining permits that tend to justify suspicions of corruption; the non-respect of the right to land of affected populations and their right to free, prior and informed consent; as well as severe adverse impacts on a mostly endemic biodiversity hotspot.

As per the Audit Report of the Court of Auditors and the Human Rights Impacts Assessment Report produced by the Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO), the Base Toliara project fails to comply with international environmental and human rights standards. In particular, this project presents grave risks to sensitive and unique ecosystems which are unlikely to be restored to their original state; very high risks to the fundamental human rights of indigenous forest-dwellers and other affected populations, such as their right to food, housing, health; and even risks to their right to life in the face of the radiation risks induced by the elevated levels of uranium and thorium in the zircon that the mining site contains.

We would like to draw your attention to the fact that, in our analysis, the Base Toliara project does not comply either with the OECD Guidelines for Multinational Enterprises, nor with the IFC Performance Standards on Environmental and Social Sustainability and the Equator Principles. More details of this analysis can be provided on request.

In light of all the above, we urge Societe Generale not to be complicit in such infringements on the fundamental human rights of Malagasy populations and in such an ecological disaster, and consequently, not to engage in any financial partnership with this mining project.

We remain at your entire disposal for any further information you may require.

Sincerely yours,

Volahery ANDRIAMANANTENASOA, Programmes Director
Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO)

Georgine Kengne, Consent and R2SN Cordinator
WoMIN

Johan Frijns, Director
BankTrack

Natalie Bugalski, Legal and Policy Director
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BANKTRACK



To: ,
PORTIGON FINANCIAL SERVICES

SUBJECT: BASE TOLIARA PROJECT IN MADAGASCAR

Antananarivo, 12th October 2020

Dear ,

We are writing to you regarding the Base Toliara project in Madagascar, which is a mineral sands mine owned by the Australia-based company Base Resources.

This project has been the subject of continuous protests and public demonstrations from 2014 to date, because of its disastrous impacts on the human rights of affected populations, as well as on the whole ecological system within and surrounding the mining perimeter. Moreover, the project promoters have not met the legal requirements on the free, prior and informed consent of the affected communities who claim that their resistance will not end until the definitive shutdown of the Base Toliara project.

Recently, the Court of Auditors, which is an organ of the Supreme Court of Madagascar, released its findings on the "*Compliance audit of the process applicable to the granting of mining permits and to the environmental certification of the Base Toliara project*". These findings confirmed most of the constant denunciations made by civil society organizations and affected communities, including irregularities regarding the acquisition of the Base Toliara project mining permits that tend to justify suspicions of corruption; the non-respect of the right to land of affected populations and their right to free, prior and informed consent; as well as severe adverse impacts on a mostly endemic biodiversity hotspot.

As per the Audit Report of the Court of Auditors and the Human Rights Impacts Assessment Report produced by the Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO), the Base Toliara project fails to comply with international environmental and human rights standards. In particular, this project presents grave risks to sensitive and unique ecosystems which are unlikely to be restored to their original state; very high risks to the fundamental human rights of indigenous forest-dwellers and other affected populations, such as their right to food, housing, health; and even risks to their right to life in the face of the radiation risks induced by the elevated levels of uranium and thorium in the zircon that the mining site contains.

We would like to draw your attention to the fact that, in our analysis, the Base Toliara project does not comply either with the OECD Guidelines for Multinational Enterprises, nor with the IFC Performance Standards on Environmental and Social Sustainability and the Equator Principles. More details of this analysis can be provided on request.

In light of all the above, we urge Portigon Financial Services not to be complicit in such infringements on the fundamental human rights of Malagasy populations and in such an ecological disaster, and consequently, not to engage in any financial partnership with this mining project.

We remain at your entire disposal for any further information you may require.

Sincerely yours,

Volahery ANDRIAMANANTENASOA, Programmes Director
Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO)

Georgine Kengne, Consent and R2SN Cordinator
WoMIN

Johan Frijns, Director
BankTrack

Natalie Bugalski, Legal and Policy Director
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BANKTRACK



To: ANNE KEPLER,
REGIONAL DIRECTOR SOUTHERN AFRICA,
DEG

SUBJECT: BASE TOLIARA PROJECT IN MADAGASCAR

Antananarivo, 12th October 2020

Dear Anne Kepler,

We are writing to you regarding the Base Toliara project in Madagascar, which is a mineral sands mine owned by the Australia-based company Base Resources.

This project has been the subject of continuous protests and public demonstrations from 2014 to date, because of its disastrous impacts on the human rights of affected populations, as well as on the whole ecological system within and surrounding the mining perimeter. Moreover, the project promoters have not met the legal requirements on the free, prior and informed consent of the affected communities who claim that their resistance will not end until the definitive shutdown of the Base Toliara project.

Recently, the Court of Auditors, which is an organ of the Supreme Court of Madagascar, released its findings on the "*Compliance audit of the process applicable to the granting of mining permits and to the environmental certification of the Base Toliara project*". These findings confirmed most of the constant denunciations made by civil society organizations and affected communities, including irregularities regarding the acquisition of the Base Toliara project mining permits that tend to justify suspicions of corruption; the non-respect of the right to land of affected populations and their right to free, prior and informed consent; as well as severe adverse impacts on a mostly endemic biodiversity hotspot.

As per the Audit Report of the Court of Auditors and the Human Rights Impacts Assessment Report produced by the Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO), the Base Toliara project fails to comply with international environmental and human rights standards. In particular, this project presents grave risks to sensitive and unique ecosystems which are unlikely to be restored to their original state; very high risks to the fundamental human rights of indigenous forest-dwellers and other affected populations, such as their right to food, housing, health; and even risks to their right to life in the face of the radiation risks induced by the elevated levels of uranium and thorium in the zircon that the mining site contains.

We would like to draw your attention to the fact that, in our analysis, the Base Toliara project does not comply either with the OECD Guidelines for Multinational Enterprises, nor with the IFC Performance Standards on Environmental and Social Sustainability and the Equator Principles. More details of this analysis can be provided on request.

In light of all the above, we urge DEG not to be complicit in such infringements on the fundamental human rights of Malagasy populations and in such an ecological disaster, and consequently, not to engage in any financial partnership with this mining project.

We remain at your entire disposal for any further information you may require.

Sincerely yours,

Volahery ANDRIAMANANTENASOA, Programmes Director
Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO)

Georgine Kengne, Consent and R2SN Cordinator
WoMIN

Johan Frijns, Director
BankTrack

Natalie Bugalski, Legal and Policy Director
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BANKTRACK



To: LINDA BROEKHUIZEN,
CIO,
FMO

SUBJECT: BASE TOLIARA PROJECT IN MADAGASCAR

Antananarivo, 12th October 2020

Dear Linda Broekhuizen,

We are writing to you regarding the Base Toliara project in Madagascar, which is a mineral sands mine owned by the Australia-based company Base Resources.

This project has been the subject of continuous protests and public demonstrations from 2014 to date, because of its disastrous impacts on the human rights of affected populations, as well as on the whole ecological system within and surrounding the mining perimeter. Moreover, the project promoters have not met the legal requirements on the free, prior and informed consent of the affected communities who claim that their resistance will not end until the definitive shutdown of the Base Toliara project.

Recently, the Court of Auditors, which is an organ of the Supreme Court of Madagascar, released its findings on the "*Compliance audit of the process applicable to the granting of mining permits and to the environmental certification of the Base Toliara project*". These findings confirmed most of the constant denunciations made by civil society organizations and affected communities, including irregularities regarding the acquisition of the Base Toliara project mining permits that tend to justify suspicions of corruption; the non-respect of the right to land of affected populations and their right to free, prior and informed consent; as well as severe adverse impacts on a mostly endemic biodiversity hotspot.

As per the Audit Report of the Court of Auditors and the Human Rights Impacts Assessment Report produced by the Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO), the Base Toliara project fails to comply with international environmental and human rights standards. In particular, this project presents grave risks to sensitive and unique ecosystems which are unlikely to be restored to their original state; very high risks to the fundamental human rights of indigenous forest-dwellers and other affected populations, such as their right to food, housing, health; and even risks to their right to life in the face of the radiation risks induced by the elevated levels of uranium and thorium in the zircon that the mining site contains.

We would like to draw your attention to the fact that, in our analysis, the Base Toliara project does not comply either with the OECD Guidelines for Multinational Enterprises, nor with the IFC Performance Standards on Environmental and Social Sustainability and the Equator Principles. More details of this analysis can be provided on request.

In light of all the above, we urge FMO not to be complicit in such infringements on the fundamental human rights of Malagasy populations and in such an ecological disaster, and consequently, not to engage in any financial partnership with this mining project.

We remain at your entire disposal for any further information you may require.

Sincerely yours,

Volahery ANDRIAMANANTENASOA, Programmes Director
Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO)

Georgine Kengne, Consent and R2SN Cordinator
WoMIN

Johan Frijns, Director
BankTrack

Natalie Bugalski, Legal and Policy Director
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BANKTRACK



To: OUMHANY SY,
SENIOR SOCIAL EXPERT,
PROPARGO

SUBJECT: BASE TOLIARA PROJECT IN MADAGASCAR

Antananarivo, 12th October 2020

Dear Oumhany Sy,

We are writing to you regarding the Base Toliara project in Madagascar, which is a mineral sands mine owned by the Australia-based company Base Resources.

This project has been the subject of continuous protests and public demonstrations from 2014 to date, because of its disastrous impacts on the human rights of affected populations, as well as on the whole ecological system within and surrounding the mining perimeter. Moreover, the project promoters have not met the legal requirements on the free, prior and informed consent of the affected communities who claim that their resistance will not end until the definitive shutdown of the Base Toliara project.

Recently, the Court of Auditors, which is an organ of the Supreme Court of Madagascar, released its findings on the "*Compliance audit of the process applicable to the granting of mining permits and to the environmental certification of the Base Toliara project*". These findings confirmed most of the constant denunciations made by civil society organizations and affected communities, including irregularities regarding the acquisition of the Base Toliara project mining permits that tend to justify suspicions of corruption; the non-respect of the right to land of affected populations and their right to free, prior and informed consent; as well as severe adverse impacts on a mostly endemic biodiversity hotspot.

As per the Audit Report of the Court of Auditors and the Human Rights Impacts Assessment Report produced by the Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO), the Base Toliara project fails to comply with international environmental and human rights standards. In particular, this project presents grave risks to sensitive and unique ecosystems which are unlikely to be restored to their original state; very high risks to the fundamental human rights of indigenous forest-dwellers and other affected populations, such as their right to food, housing, health; and even risks to their right to life in the face of the radiation risks induced by the elevated levels of uranium and thorium in the zircon that the mining site contains.

We would like to draw your attention to the fact that, in our analysis, the Base Toliara project does not comply either with the OECD Guidelines for Multinational Enterprises, nor with the IFC Performance Standards on Environmental and Social Sustainability and the Equator Principles. More details of this analysis can be provided on request.

In light of all the above, we urge Proparco not to be complicit in such infringements on the fundamental human rights of Malagasy populations and in such an ecological disaster, and consequently, not to engage in any financial partnership with this mining project.

We remain at your entire disposal for any further information you may require.

Sincerely yours,

Volahery ANDRIAMANANTENASOA, Programmes Director
Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO)

Georgine Kengne, Consent and R2SN Cordinator
WoMIN

Johan Frijns, Director
BankTrack

Natalie Bugalski, Legal and Policy Director
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To: ANGELICA NIKOLAUSSEN,
VP OF SUSTAINABILITY STRATEGIES,
CREDIT SUISSE

SUBJECT: BASE TOLIARA PROJECT IN MADAGASCAR

Antananarivo, 12th October 2020

Dear Angelica Nikolausson,

We are writing to you regarding the Base Toliara project in Madagascar, which is a mineral sands mine owned by the Australia-based company Base Resources.

This project has been the subject of continuous protests and public demonstrations from 2014 to date, because of its disastrous impacts on the human rights of affected populations, as well as on the whole ecological system within and surrounding the mining perimeter. Moreover, the project promoters have not met the legal requirements on the free, prior and informed consent of the affected communities who claim that their resistance will not end until the definitive shutdown of the Base Toliara project.

Recently, the Court of Auditors, which is an organ of the Supreme Court of Madagascar, released its findings on the "*Compliance audit of the process applicable to the granting of mining permits and to the environmental certification of the Base Toliara project*". These findings confirmed most of the constant denunciations made by civil society organizations and affected communities, including irregularities regarding the acquisition of the Base Toliara project mining permits that tend to justify suspicions of corruption; the non-respect of the right to land of affected populations and their right to free, prior and informed consent; as well as severe adverse impacts on a mostly endemic biodiversity hotspot.

As per the Audit Report of the Court of Auditors and the Human Rights Impacts Assessment Report produced by the Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO), the Base Toliara project fails to comply with international environmental and human rights standards. In particular, this project presents grave risks to sensitive and unique ecosystems which are unlikely to be restored to their original state; very high risks to the fundamental human rights of indigenous forest-dwellers and other affected populations, such as their right to food, housing, health; and even risks to their right to life in the face of the radiation risks induced by the elevated levels of uranium and thorium in the zircon that the mining site contains.

We would like to draw your attention to the fact that, in our analysis, the Base Toliara project does not comply either with the OECD Guidelines for Multinational Enterprises, nor with the IFC Performance Standards on Environmental and Social Sustainability and the Equator Principles. More details of this analysis can be provided on request.

In light of all the above, we urge Credit Suisse not to be complicit in such infringements on the fundamental human rights of Malagasy populations and in such an ecological disaster, and consequently, not to engage in any financial partnership with this mining project.

We remain at your entire disposal for any further information you may require.

Sincerely yours,

Volahery ANDRIAMANANTENASOA, Programmes Director
Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO)

Georgine Kengne, Consent and R2SN Cordinator
WoMIN

Johan Frijns, Director
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Natalie Bugalski, Legal and Policy Director
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To: BILL KOUTSOURAS,
INVESTMENT MANAGER,
ENDEAVOUR FINANCIAL

SUBJECT: BASE TOLIARA PROJECT IN MADAGASCAR

Antananarivo, 12th October 2020

Dear Bill Koutsouras,

We are writing to you regarding the Base Toliara project in Madagascar, which is a mineral sands mine owned by the Australia-based company Base Resources.

This project has been the subject of continuous protests and public demonstrations from 2014 to date, because of its disastrous impacts on the human rights of affected populations, as well as on the whole ecological system within and surrounding the mining perimeter. Moreover, the project promoters have not met the legal requirements on the free, prior and informed consent of the affected communities who claim that their resistance will not end until the definitive shutdown of the Base Toliara project.

Recently, the Court of Auditors, which is an organ of the Supreme Court of Madagascar, released its findings on the "*Compliance audit of the process applicable to the granting of mining permits and to the environmental certification of the Base Toliara project*". These findings confirmed most of the constant denunciations made by civil society organizations and affected communities, including irregularities regarding the acquisition of the Base Toliara project mining permits that tend to justify suspicions of corruption; the non-respect of the right to land of affected populations and their right to free, prior and informed consent; as well as severe adverse impacts on a mostly endemic biodiversity hotspot.

As per the Audit Report of the Court of Auditors and the Human Rights Impacts Assessment Report produced by the Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO), the Base Toliara project fails to comply with international environmental and human rights standards. In particular, this project presents grave risks to sensitive and unique ecosystems which are unlikely to be restored to their original state; very high risks to the fundamental human rights of indigenous forest-dwellers and other affected populations, such as their right to food, housing, health; and even risks to their right to life in the face of the radiation risks induced by the elevated levels of uranium and thorium in the zircon that the mining site contains.

We would like to draw your attention to the fact that, in our analysis, the Base Toliara project does not comply either with the OECD Guidelines for Multinational Enterprises, nor with the IFC Performance Standards on Environmental and Social Sustainability and the Equator Principles. More details of this analysis can be provided on request.

In light of all the above, we urge Endeavour Financial not to be complicit in such infringements on the fundamental human rights of Malagasy populations and in such an ecological disaster, and consequently, not to engage in any financial partnership with this mining project.

We remain at your entire disposal for any further information you may require.

Sincerely yours,

Volahery ANDRIAMANANTENASOA, Programmes Director
Research and Support Center for Development Alternatives – Indian Ocean (RSCDA-IO)

Georgine Kengne, Consent and R2SN Cordinator
WoMIN

Johan Frijns, Director
BankTrack

Natalie Bugalski, Legal and Policy Director
Inclusive Development International