

## Response BayernLB on open letter DAPL

Received on: December 9, 2016

Dear Mr Frijns,

Thank you for your inquiry. BayernLB has already discussed the Dakota Access Pipeline, or DAPL, with your network partner urgewald. As part of that discussion, we made it very clear that we are very closely monitoring developments concerning the pipeline route and that, as a member of the syndicate financing the pipeline, we will use our influence wherever possible to reach an outcome that is satisfactory to all parties involved.

We highly welcome the retention of the independent law firm Foley Hoag LLP, a renowned human rights expert. The syndicate banks have retained Foley Hoag to review the permitting process for the pipeline so far, including compliance with applicable law concerning consultation with the Native Americans. The law firm will also once again review compliance with international social standards during the construction of this infrastructure project.

Following the review, Foley Hoag will develop recommendations for the project's sponsors, Energy Transfer Partners and Sunoco Logistics, to rectify any deficiencies in fulfilling these standards, especially in terms of the treatment of indigenous peoples and cultural heritage.

Like all the other syndicate banks, BayernLB understands that the sponsors will review and consider all of the recommendations. BayernLB will actively support this process wherever possible.

Sincerely,