

Johann Strobl Chief Executive Officer Raiffeisen Bank International Am Stadtpark 9 1010 Vienna Austria P.O. Box 50

June 04, 2025

Dear Mr. Strobl, Mr. Danz, and RBI Leadership Team,

We are writing to you again in light of new developments reported by *Middle East Eye* and corroborated by various sources, which appear to significantly contradict RBI's stated commitment to exit the Russian market and reduce its business exposure there.

As you are aware, we have written to you previously expressing numerous concerns regarding RBI Group's ongoing presence in Russia. The latest communication can be found <u>here</u>.

According to a <u>Middle East Eye</u> article published in May 2025, Turkish officials have confirmed that future Turkish natural gas payments to Russia, reportedly amounting to more than €8 billion annually, will be processed through Raiffeisen Bank International. This agreement emerges as Gazprombank faces heightened U.S. sanctions and as the EU advances its <u>roadmap</u> and accompanying legislation to end imports of Russian fossil fuels by 2027. If true, this would position RBI as a critical conduit for sustaining Russia's gas revenues, thus potentially prolonging <u>financial</u> <u>support for its war</u> against Ukraine.

We are writing to enquire whether the following information is correct:

- 1. Can you confirm whether RBI is indeed facilitating or preparing to facilitate Turkish natural gas payments to Russia?
- 2. If so, how does RBI justify this arrangement in light of its public statements and commitments to reduce operations in Russia and comply with international sanctions?
- 3. Has RBI sought or received legal or regulatory clearance from EU or Austrian authorities to participate in such transactions, given the EU's ongoing energy disengagement strategy from Russia?
- 4. Can you provide a timeline and update on the status of the proposed deconsolidation or sale of Raiffeisenbank Russia?
- 5. What policies and compliance procedures has RBI adopted to ensure that the international payment services it provides to clients in Russia and elsewhere do not facilitate revenue streams critical to sanctioned Russian entities or the Russian government's war economy?

These questions are asked in line with B4Ukraine's commitment to fact-based advocacy and transparency. We kindly request your response by **June 18, 2025**. If we don't receive a response from you, we will indicate this in our publication.

Sincerely,

The B4UKraine Coalition