

China Merchants Bank Co., Ltd.
Key Points of Green Operation Management
Policy
(2025 Version)

I. Objective

As a financial enterprise committed to actively practicing the sustainability concept, China Merchants Bank Co., Ltd. (referred to as "CMB" or "the Bank") regards green operations as both an inherent requirement of its own development and a social responsibility, taking concrete actions to support the national strategies of Carbon Peak and Carbon Neutrality.

The Bank strictly complies with applicable environmental laws and regulations in its places of operation, including the *Environmental Protection Law of the People's Republic of China*, the *Energy Conservation Law of the People's Republic of China*, the *Water Law of the People's Republic of China*, the *Atmospheric Pollution Prevention and Control Law of the People's Republic of China*, the *Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Wastes*, the *Soil Pollution Prevention and Control Law of the People's Republic of China*, and the *Circular Economy Promotion Law of the People's Republic of China*. The Bank also follows relevant requirements set out in the *Guidelines No. 14 of Shanghai Stock Exchange for Self-Regulation of Listed Companies — Sustainability Report (Trial)*, and the *Corporate Sustainability Disclosure Standards—Basic*

Standards (for Trial) notice by the Ministry of Finance. On this basis, the Bank has established the green operations management system and continuously improves it, striving for higher environmental performance standards and contributing to green and low-carbon development.

Adhering to the principle of openness and transparency, the Bank regularly reports on its environmental strategies, actions, and performance. Through Annual Reports, Sustainability Reports, Environmental Information Disclosure Reports, and other means, the Bank systematically discloses environmental management information related to its operations to all stakeholders, actively accepts public supervision.

II. Key Points of the Green Operations Policies

1. Green Operations Management System

CMB has established a Green Operations Management Committee, chaired by a senior executive responsible for financial management at the Head Office. The Committee includes 13 departments, such as the Financial Accounting Department, General Office, Corporate Finance Headquarters, and Retail Finance Headquarters, along with seven major subsidiaries, including CMB Wing Lung Bank, CMB International Capital, and CMB Financial Leasing, and is responsible for coordinating and promoting

the establishment of the Bank's own operational carbon management system. The Green Operations Management Committee is tasked with the planning, review, implementation, and supervision of matters related to the Bank's green operations and operational carbon management. Its core responsibilities include, but are not limited to:

(1) Setting annual green operation goals and plans, and coordinating the work arrangements of the Committee and relevant departments.

(2) Continuously identifying and updating carbon emission scenarios and emission sources in operational activities, ensuring the prompt collection, quality control, and standardized disclosure of carbon emission data.

(3) Developing and implementing various green operation initiatives, such as promoting green office practices and services, conducting green culture and low-carbon publicity, and supporting energy-saving and consumption-reducing measures in office buildings.

2. Greenhouse Gas Emissions Management in Own Operations

CMB continuously conducts quantitative monitoring and evaluation of its environmental performance in its own operations. Through systematic collection and analysis of

greenhouse gas (GHG) emissions data, the Bank dynamically tracks its GHG emissions, ensuring steady improvement in low-carbon operation management performance and contributing to the achievement of green and low-carbon development goals.

To strengthen the foundation of GHG data, standardize management processes, and better meet the requirements for operational carbon emission disclosure under sustainability-related climate information frameworks, the Bank has established a regularized operational carbon accounting capability. In accordance with disclosure regulations from supervisory authorities and standard-setting bodies, and regarding generally accepted GHG emission and reporting standards and technical specifications, the Bank has formulated the *China Merchants Bank Operational Carbon Accounting Management Measures*. The Measures has been formally approved and issued by the senior management.

(1) Scope of Application: Applicable to the operational activities of domestic and overseas branches as well as headquarters departments. Subsidiaries are required to implement them by reference.

(2) Main Content: Clearly defines key glossary such as operational carbon accounting and GHG; standardizes the

division of responsibilities, basic principles, and full-process requirements for operational carbon accounting management, including defining accounting boundaries, identifying emission sources, selecting calculation methods, collecting activity-level data, choosing emission factors, calculating and consolidating carbon emissions, managing data quality, and reporting and disclosure. These provisions provide institutional safeguards for systematic and standardized GHG management.

3. Energy Management

CMB places great importance on energy management, improving energy efficiency and promoting green operations, and advancing the intensive and economical use of energy to facilitate the Bank-wide transition to green and low-carbon operations. In accordance with relevant laws and regulations, the Bank has formulated the *China Merchants Bank Office Property Energy Management Measures*. The Measures has been formally approved and issued by the senior management.

(1) Scope of Application: Applicable to domestic branches and headquarters departments, while overseas branches and subsidiaries are required to implement them by reference.

(2) Principles to Follow: The Bank conducts energy management in compliance with laws, regulations, and relevant energy policies. Keeping pace with scientific and technological advancements, the Bank adopts advanced monitoring and control technologies to improve the measurement and analysis efficiency of energy data; strengthens employees' awareness of energy conservation and consumption reduction; guides employees to implement energy-saving measures consciously; and makes suggestions for energy efficiency improvements.

(3) Management Requirements: The Bank actively implements environmental protection measures by strengthening the management of water, electricity, natural gas, thermal energy, and waste to reduce energy consumption and improve energy efficiency, thereby supporting green operations. The Bank promotes green procurement, fully considering factors such as environmental protection, resource conservation, safety and health, and recycling in its procurement activities, and giving priority to the purchase and use of green and low-carbon raw materials, products, or services that are energy-saving and material-saving. Feasibility studies for new or renovated fixed asset projects shall include simultaneous assessments of energy usage and

energy-saving potential, with relevant budget applications submitted as appropriate. The construction of outdated, high-energy-consuming projects and equipment is strictly prohibited. New construction projects may be designed and built according to green building rating standards, and should promote the use of renewable energy systems. The Bank carries out green building and green property certification as appropriate, gradually increasing the proportion of certified green buildings and green properties in its existing portfolio. The Bank also enhances energy conservation publicity, encouraging online or offline awareness campaigns during events such as "Energy Conservation Publicity Week" and "National Low-Carbon Day" to advocate green office practices, further strengthening employees' awareness, understanding, and support for energy conservation efforts.

III. Review and Update

This policy is formulated, interpreted, and revised by China Merchants Bank. The Bank shall periodically review and update this policy in accordance with national policies, regulatory requirements, industry developments, and internal management needs. The English version is the translation of the Chinese version of *China Merchants Bank Co., Ltd. Key Points of Green Operation Management Policy (2025 Version)*. Should there be any

inconsistencies between the Chinese and English versions,
the Chinese version shall prevail.