

ING to become carbon neutral in 2007

Today, ING Group announces to target for carbon neutrality by the end of this year, through the reduction and/or compensation of all its global carbon emissions. ING will reach carbon neutrality by extending its current energy programme by the following measures:

- Continuing efforts to increase energy efficiency
- Expanding the purchase of green energy
- Compensation of all remaining CO₂ emissions through reforestation

ING already compensates all of its global business travel by supporting the planting and rehabilitation of 300 hectares of degraded tropical rainforest in Malaysia. And, as from January 2007, all electricity purchased for the Dutch ING offices come from renewable sources.

The current and new measures are expected to result in a net CO₂ emission of zero, which will make ING carbon neutral by the end of 2007.

Michel Tilmant, chairman of ING Group, stated: “ING is committed to conducting its business responsibly. Environmental protection is a fundamental part of this commitment. Climate change, or global warming, is widely considered to be one of the greatest challenges facing our planet. ING has a role to play by developing strategies to manage the increasing risks and opportunities involved.”

ING will issue a climate change statement in the coming months to express its commitment communicated today in more detail. In the coming years, ING will research the possibilities to further increase existing renewable energy financing and to initiate new carbon friendly products.

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ING is a global financial institution of Dutch origin offering banking, insurance and asset management to over 60 million private, corporate and institutional clients in more than 50 countries. With a diverse workforce of about 115,000 people, ING comprises a broad spectrum of prominent companies that increasingly serve their clients under the ING brand.