

Golden Agri-Resources statement on Golden Veroleum (Liberia)'s action plan

20 July 2018

Golden Agri-Resources (GAR) fully supports [the action plan by Golden Veroleum \(Liberia\) \(GVL\)](#) to review, strengthen and improve its sustainability procedures and practices.

GAR will be monitoring GVL's progress closely in line with [GAR's Grievance Handling Procedure](#). GAR will also be providing technical advice and expertise to help GVL close gaps in its sustainability practices and ensure that it is fully compliant with the responsible palm oil commitments in the [GAR Social and Environmental Policy \(GSEP\)](#). Updates will be posted on GAR's [Grievance List](#) on the [GAR Sustainability Dashboard](#).

GAR invests in GVL through the Verdant Fund, a private equity fund.

About Golden Agri-Resources Ltd (GAR)

GAR is one of the leading palm oil plantation companies with a total planted area of 500,345 hectares (including plasma smallholders) as at 31 March 2018, located in Indonesia. It has integrated operations focused on the production of palm-based edible oil and fat.

Founded in 1996, GAR was listed on the Singapore Exchange in 1999 and has a market capitalisation of US\$3.4 billion as at 31 March 2018. Flambo International Limited, an investment company, is currently GAR's largest shareholder, with a 50.35 percent stake. GAR has several subsidiaries, including PT SMART Tbk which was listed on the Indonesia Stock Exchange in 1992.

GAR is focused on responsible palm oil production. In Indonesia, its primary activities include cultivating and harvesting of oil palm trees; processing of fresh fruit bunch into crude palm oil (CPO) and palm kernel; refining CPO into value-added products such as cooking oil, margarine, shortening, biodiesel and oleochemicals; as well as merchandising palm products throughout the world. It also has operations in China and India including a deep-sea port, oilseeds crushing plants, production capabilities for refined edible oil products as well as other food products such as noodles. For more information, visit: www.goldenagri.com.sg

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