GLOBAL CALL TO ACTION

"No Blood for Gas"

On October 28, 2009 Join Activists from Around the World Stop the Shwe Gas and Oil Pipeline Project in Burma

The construction of oil and gas pipelines from western Burma which will cut a 980 Km corridor across the entire country into China is about to start. If allowed to go ahead, this project will have more devastating impact than any other infra-structure project in Burma's history, with serious risks for the people of Burma, involved governments, corporations and investors:

Risks for China National Petroleum Corporation (CNPC) and the Government of China:

-Growing anti-Chinese sentiment in Burma -Increased reliance on an incompetent Burma regime

-Conflicts and instability along pipeline route and throughout Burma

-Refugee migration into China

- -Discontent and Pressure from investors,
- global institutions and governments
- -Damage to China's global image

Risks for the people:

- -Confiscation of farmlands and housing -Forced labour
- -Forced relocation of villages
- -Environmental destruction
- -Abuses by security battalions
- -Revenue entrenching dictatorship

Risks for investors and shareholders:

-Complicity in abuses -Contradicting ethical investment guidelines -Damage to image and financial losses

China has the power to suspend the construction and purchase of the oil and gas, and instead become part of a long-term solution to peace and regional stability.

Let China know that we are serious!

WHERE?

• The Chinese Embassy or Consulate nearest you. Contact your local organizer from the list below and they will inform you.

WHAT CAN YOU DO?

- Bring Placards, Warning Signs or other visual aids to your local Chinese Embassy or Consulate to show your concern about the impending disaster that the projects would cause, or do a creative action of your own.
- Show your support and sign up your organization, network, or party by endorsing and submitting the open letter (available at <u>www.shwe.org</u>) to your Embassy or Consulate.
- Contact pension funds, mutual funds and investment companies in your country and ask if they have holdings in the involved corporations.
- Contact us for more information!

The Shwe Gas Movement

For More Information visit www.shwe.org

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The Shwe Gas Project:

An Indo-South Korean Consortium led by Daewoo International have stated that it is about to start construction of offshore production platforms, an underwater pipeline and an onshore gas terminal in Kyauk Phyu Township on the Arakan coast. 500 million cubic feet of natural gas per day will be extracted and transported through a 2,800 km gas pipeline through Burma to Nanning in Southwestern China, built by the China National Petroleum Corporation (CNPC). Recent news claims that corporations in the Indo-South Korean consortium will hold shares in the pipeline project. The gas will be distributed by CNPC's subsidiary Petro China, and the Burma regime will earn at least US\$ 29 billion over 30 years from the revenues.

The Trans-Burma Oil Corridor:

A deep-sea port and a crude oil terminal will be built in Kyauk Phyu Township and receive oil shipped from the Middle East and Africa. 442,000 barrels of oil will then be transported through an 1,100 km long pipeline to Kunming with a possible extension to Chongqing in China. CNPC holds a 50.9% stake in the pipelines project with regime's Myanmar Oil and Gas Enterprise (MOGE) holding the remaining 49.1%. The size of the oil project revenues for the Burma regime has not been made public.

For more information please visit <u>www.shwe.org</u> and download our new report on the Shwe Project and Pipelines "Corridor of Power," or contact global@shwe.org.



The Shwe Gas Movement (SGM) has four core members including the All Arakan Students and Youth Congress, Arakan Oil Watch, SGM India and SGM Bangladesh. We have a coordinating office in Thailand.

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This could be your money!

Some of us own shares and all of us can influence the corporations and governments...

The Governments of China, South Korea and India own considerable shares in the corporations involved in the projects. That is, **the people of China, South Korea and India have indirect ownership** and interest in the activities and behaviour of their corporations overseas.

There is also considerable global ownership of these corporations through national and private pension funds, mutual funds and other investment companies. Pension funds from Canada, Norway, Sweden, Netherlands, US and other countries hold shares in the implicated corporations. This could be your money and your opportunity to ensure that funds and investment companies will not be complicit in abuses on the Shwe gas and pipelines project. If this cannot be guaranteed, they should divest from corporations involved in the project!

The involved international corporations:

	State-owned	Listed on stock exchanges
Daewoo International, South Korea (51% of shares in Shwe Gas	State loans for	yes
Consortium)	Shwe project	
Oil and Natural Gas Corporation, ONGC Videsh, India (17% of shares	100% owned	ONGC is listed
in Shwe Gas Consortium)	by state-	
	owned ONGC	
Korean Gas Corporation, KOGAS, South Korea (8.5% of shares in	26.86%	yes
Shwe Gas Consortium)		
Gas Authority of India Limited, GAIL, India (8.5% of shares in Shwe	67%	yes
Gas Consortium)		
The China National Petroleum Corporation, China (purchaser of the	100%	Subsidiary CNPC
gas and builder of pipelines)		Honk Kong is listed
PetroChina Company Ltd, China (Distributor of gas in China)	CNPC majority	yes



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