

Exclusion list

FMO and its clients will not finance any activity, production, use of, trade in, distribution of or involving:

01 Forced labor or child labor

- Forced labor means all work or service, not voluntarily performed, that is extracted from an individual under threat of force or penalty as defined by ILO conventions.
- Persons may only be employees if they are at least 14 years old, as defined in the ILO Fundamental Human Rights Conventions (Minimum Age Convention C138, Art. 2), unless local legislation specifies compulsory school attendance or the minimum age for working. In such cases the higher age shall apply.

02 Any product or activity deemed illegal under host country laws or regulations or international conventions and agreements, or subject to international phase-outs or bans, such as:

- Ozone depleting substances, PCB's (Polychlorinated Biphenyls) and other specific, hazardous pharmaceuticals, pesticides/herbicides or chemicals;
- Wildlife or products regulated under the Convention on International Trade in Endangered Species or Wild Fauna and Flora (CITES); or
- Unsustainable fishing methods (e.g., blast fishing and drift net fishing in the marine environment using nets in excess of 2.5 km in length).

03 Cross-border trade in waste and waste products, unless compliant with the Basel Convention and the underlying regulations.

04 Destruction of High Conservation Value areas

Destruction means the (1) elimination or severe diminution of the integrity of an area caused by a major, long-term change in land or water use or (2) modification of a habitat in such a way that the area's ability to maintain its role is lost. High Conservation Value (HCV) areas are defined as natural habitats where these values are considered to be of outstanding significance or critical importance. For more information, please visit the HCV Resource Network.

05 Radioactive materials and unbounded asbestos fibers

This does not apply to the purchase of medical equipment, quality control (measurement) equipment or any other equipment where the radioactive source is understood to be trivial and/or adequately shielded.

06 Pornography or prostitution

07 Racist and anti-democratic media

08 In the event that any of the following products form a substantial part of a company's primary operations, or a financial institution, investment fund or company's financed business activities.

- alcoholic beverages (except beer and wine);
- tobacco;
- weapons and munitions;
- gambling, casinos and equivalent enterprises.

"Substantial" means more than 10 % of a financed institution's/company's consolidated balance sheet or earnings. For Financial Institutions, "Substantial" means more than 10% of a Financial Institution's underlying portfolio volume.