

# Exclusion List

ABN AMRO will not knowingly provide financial products or services<sup>1</sup> that directly facilitate:

<b>General Exclusions</b>	Trading of plant or animal species, or products thereof, in violation of CITES <sup>2</sup>
	Activities causing adverse human rights impacts <sup>3</sup>
	Activities resulting in the infringement of the rights of indigenous and/or vulnerable groups without their Free Prior and Informed Consent (FPIC)
	Activities resulting in conversion or degradation of protected areas <sup>4</sup> or critical habitats. <sup>5</sup>
<b>Agriculture &amp; Forestry</b>	Producing, processing and/or trading of palm oil by companies that are not a member of - or in the process <sup>6</sup> of becoming a member of - the Round Table for Sustainable Palm Oil (RSPO)
	Deforestation or the burning of natural ecosystems for the purpose of land clearance relating to the establishment of large scale agricultural plantations
	Illegal logging or trading in illegally harvested or uncertified timber <sup>7</sup>
<b>Animal welfare</b>	Commercial animal testing or health care related animal testing which is non-compliant with EU or US legislation.
	Using endangered species or great apes for testing and experimental purposes.
	Producing, processing and/or trading fur <sup>8</sup>
	Producing, processing and/or trading Angora wool
	Commercial events with animals where the Five Animal Freedoms are not respected

<sup>1</sup> Such as: credit facilities, asset based finance, participations/investments, cash management, administrative financial services, advisory services.

<sup>2</sup> Convention on International Trade in Endangered Species of Wild Fauna ([www.cites.org](http://www.cites.org)).

<sup>3</sup> This applies to the entire spectrum of internationally recognized human rights, which includes labour rights such as the abolition of forced labour and child labour.

<sup>4</sup> Protected areas: UNESCO World Heritage Sites; Wetlands registered as Wetlands of international importance under the Ramsar Convention on Wetlands. IUCN Protected Area Category I, II, III, IV, V and VI.

<sup>5</sup> Critical habitat includes areas with high biodiversity value that meet the criteria of the IUCN classification, including habitat required for the survival of critically endangered or endangered species as defined by the IUCN Red List of Threatened Species or as defined in any national legislation; Primary Forest or forests of High Conservation Value shall be considered Critical Habitats.

<sup>6</sup> Companies that are not a member of RSPO should confirm in writing that they will become a member within two years conform the Sustainability Engagement Strategy.

<sup>7</sup> FSC, PEFC or equivalent, forest management in the final stage (main assessment) of the process of certification is considered as certified.

<sup>8</sup> ABN AMRO acknowledges that legacy issues may arise from continuing engagements entered into before the implementation of this policy. While existing contractual commitments will be honored, there will be no expansion or renewal of these engagements.

<b>Chemicals &amp; Substances</b>	Activities non-compliant with the EU regulation on the Registration, Evaluation, Authorization and Restriction of Chemicals (REACH)
	Producing, trading and/or using unbounded asbestos fibres
	Producing and/or trading pharmaceuticals, pesticides, herbicides, chemicals and ozone depleting substances subject to international phase outs or bans
	Activities violating the Basel Convention on the Control of Transboundary Movements of Hazardous Wastes and their Disposal
<b>Defence</b>	Producing, selling and/or distributing controversial weapons and/or elements thereof. The following weapons are considered controversial: Cluster weapons, nuclear weapons <sup>9</sup> , anti-personnel mines, biological weapons, chemical weapons and white phosphorus weapons.
<b>Energy</b>	Oil/gas exploration and production activities in the Arctic region <sup>10</sup> , as well as supporting services dedicated to these activities.
	Exploration and processing of tar sand, the transportation of tar sand oil and the construction of pipelines dedicated to tar sand oil.
	Stand-alone project finance of nuclear power plants
	New coal-fired power plants
<b>Mining</b>	Mountaintop removal
	Commercial large scale deep sea mining beyond exclusive economic zones. <sup>11</sup>
	Mining and/or trading rough diamonds which are not certified according to the Kimberley Process
	Acquisition or building of thermal coal <sup>12</sup> mines
<b>Tobacco</b>	Growing of tobacco and manufacturing of tobacco products, as well as trading and wholesale when revenues from these activities exceed 50% of the consolidated turnover. <sup>13</sup>
<b>Transportation</b>	Unsustainable ship recycling facilities or the purchasers of shipping assets intended for unsustainable ship recycling
	Beaching activities non-compliant with the Hong Kong Ship Recycling Convention
	Shipping oil or other hazardous substances in single hull tankers or tankers not compliant with IMO requirements

<sup>9</sup> Exceptions can be made for contributions to the nuclear programmes of the United States, United Kingdom and France; the nuclear powers of the Treaty on the Non-proliferation of Nuclear Weapons that are also member of NATO.

<sup>10</sup> As defined in the ABN AMRO sustainability sector policy on energy

<sup>11</sup> Small scale activities for research purposes are not excluded.

<sup>12</sup> Thermal coal: black coal and brown coal/lignite

<sup>13</sup> ABN AMRO acknowledges that legacy issues may arise from continuing engagements entered into before the implementation of this policy. While existing contractual commitments will be honored, there will be no expansion or renewal of these engagements.