ESG POLICY FRAMEWORK

CIFI is committed to fostering sustainable development in Latin America and the Caribbean by maximizing positive environmental and social outcomes whenever possible in the projects in which it invests. CIFI believes that enhancing the social and environmental sustainability of the projects it supports is a sound, prudent business practice, which can reduce risks, enhance long-term project sustainability, and generate positive benefits to local communities. Accordingly, CIFI is committed to mainstream sustainability in its operations by building ESG factors into the investment process and by adhering to the highest international standards of good practices, as discussed in this section.

ESG Policy Statement

CIFI is committed to mainstream sustainability in its operations by building environmental, social, and governance (ESG) factors into the investment process. CIFI will perform a comprehensive ESG risk assessment, propose mitigation strategies to minimize such risks and impacts, and guide our clients through its implementation.

CIFI is committed to fostering sustainable development in the region by maximizing positive environmental and social outcomes whenever possible. To contribute to this, CIFI forbids financing to any project or company whose primary business activities are listed in our Exclusion List.

CIFI recognizes climate change as a global challenge and anticipates any possible contribution from the private sector as key to sustaining economic, environmental, and social wellbeing. To that end, CIFI applies IFC’s Performance Standards in all its financing and is committed to promoting a low carbon economy and reporting GHG emissions accurately.

CIFI is a committed agent of progress in emerging markets of the Americas, understanding the value of respecting human rights and gender equality as key drivers of sustainable development in our region.
CIFI is committed to implementing principles to structure and process the direction and control of its performance, showing strong corporate leadership. To this end, CIFI through its Board of Directors will secure the necessary resources to constantly improve our ESMS and communicate its commitments to all its stakeholders.

CIFI’s Policy Framework incorporates the policies, plans, and standards adopted to advance its commitment to sustainability with regard to internal governance as well as those that are specifically applicable to its procedures for screening, assessment, and approval of projects for potential funding. CIFI’s Human Resources Policy and Health and Safety Plan have been updated to respond to international standards of practice; CIFI has also developed plans for Crisis Management and Stakeholder Engagement.

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