

Environmental, Social & Governance (ESG) Lending Commitments

The Commonwealth Bank Group, as a major provider of financial advisory and lending services internationally, plays a crucial role in enabling and facilitating economic and social development. Guided by the Group's vision to 'excel at securing and enhancing the financial wellbeing of people, businesses and communities' and with regard to our lending activities, we commit to:

1.	Building the capacity of staff to understand and assess ESG risks and opportunities.
2.	Integrating ESG risk assessments into existing risk frameworks and procedures.
3.	Ensuring that ESG assessment processes are aligned with the UN Global Compact and UN Guiding Principles on Business and Human Rights.
4.	Applying the Equator Principles categorisation as the framework for assessing impact and risk of client activities.
5.	Adding value to customers by influencing them to mitigate ESG risks and to seek the least harm by deploying best practice standards and solutions; recognising that economic considerations may take precedence where more sustainable alternatives are not currently available or viable.
6.	Identifying and understanding the high-impact sectors within our lending portfolio and applying additional levels of due diligence to sectors and jurisdictions where regulatory frameworks are not fully evolved and/or not best-in-class.
7.	Assessing and measuring the environmental (e.g. biodiversity, water and carbon intensity), social (e.g. human rights) and governance (e.g. corruption) impacts and risks across our portfolio.
8.	Not knowingly supporting clients or their activities that: <ul style="list-style-type: none">• Irrevocably damage World Heritage sites or other high value conservation areas defined by internationally recognised agencies;• Are complicit in the abuse of human rights; and/or• Are engaged in corruption, extortion or bribery.
9.	Engaging with our clients to remedy issues as a condition of our ongoing support where they fall into breach of our principles.

This statement will be reviewed annually and updated as appropriate and the Group will report publicly on its implementation progress.



David J Turner
Chairman

